Culture Code SKELE-ON TECHNOLOGIES

If you look at most* of what we do...

then why do we do it

We do it so we can...

*Sometimes you have to take a few detours to get to where you want to be

Help people and companies **Save energy**

SKELE-ON TECHNOLOGIES

We do it by developing and manufacturing the **best** ultracapacitors and ultracapacitorbased modules in the world

This [Skeleton Technologies'] device has the best performance of any supercapacitor tested at UC Davis to date.

- Andrew F. Burke University of California - Davis

Culture

On their way to greatness, every company

develops a culture that helps them on that

journey. Let's talk about Skeleton's culture.

What is culture?

culture | 'kelCHer |

Noun

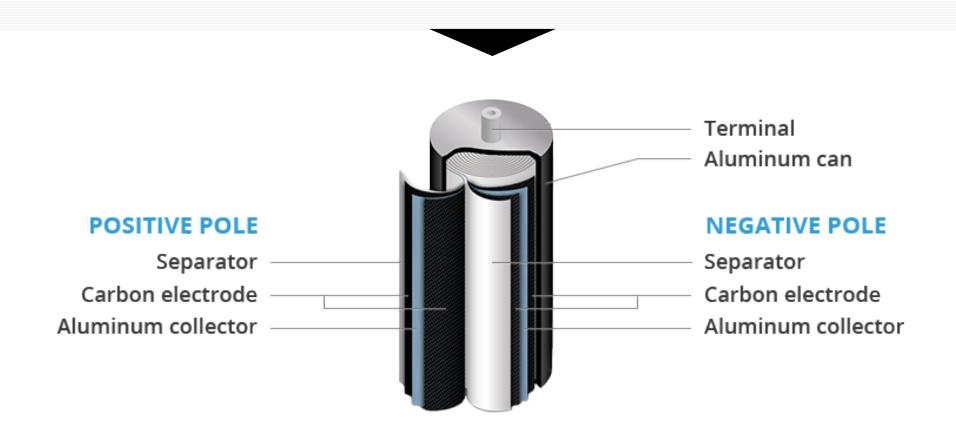
- 1. Organizational culture is the behavior of humans within an organization, and the meaning that people attach to those behaviors.
- 2. Culture includes the organization's why, values, norms, systems, symbols, language, assumptions, beliefs, and habits.

Why is culture important?

WHAT GOT US HERE, WON'T GET US THERE.

This presentation is about how we think we as a company should behave to achieve individual and collective success. It's partly an **employee manual** and partly a **guidebook for the future**.

If we get the culture right, everything else will follow. As Peter Drucker said: *Culture eats strategy for breakfast*. At the core of every ultracapacitor, you have the electrode. In the context of our culture, the "electrode" is called **Core Values**.



These are the attitudes, behaviors, mindsets we believe are important to succeed as a company, so everyone should have them.

These are our Core Values:

Get Sh#t Done

We focus on finding solutions, not describing problems

We start with a goal in mind and do what it takes to reach it

We learn through doing, not through endless discussions

Push Boundaries

We go outside our comfort zones

We act with a sense of urgency

We question the status quo

We keep trying when others would have given up

Use Good Judgement

We use our resources wisely

We seek to help, even if it's "not our job"

We speak up when we see something that needs solving

We value clarity over cleverness

Just as the ultracapacitor has many parts other than the electrode,



our company culture consists of more than just the core values.

People

Who we are

Netflix said it best when they said:

We're a **team**, not a family. We hire, develop and cut smartly so we have stars in every position.



We are looking for people who live and get excited by our core values.

Who bring with them competencies that we yet lacked in the team.





OVER APTITUDE.

If you have the enthusiasm and drive – you can learn the rest.

However, if you come to work

with a spark in your eye,

there's nothing worse than a

rude, whining peacock.



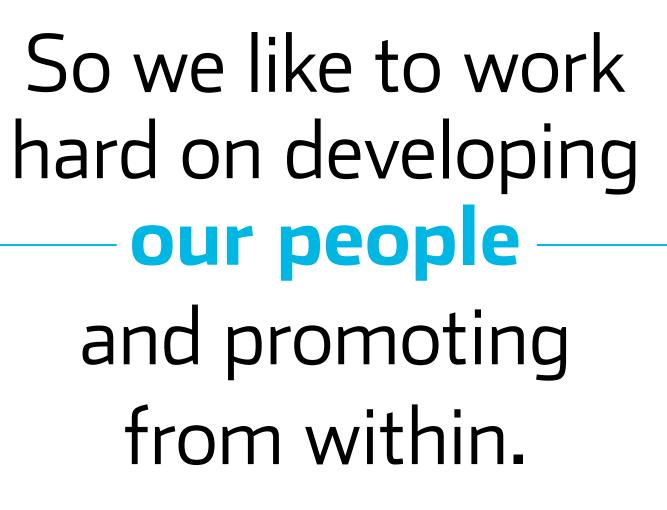
So, like a nightclub, we have a strict door policy:





People who know a thing or two about energy storage and who live our values are special.







You'll have our attention if you

- 1. Live our core values
- 2. Accept responsibility
- 3. Achieve results

4. Continuously work on improving your expert knowledge



How we behave

We work for results and we realize that the best results are not always achieved at the office between 9 and 5.

Sometimes you need *peace* and *quiet* to

get sh#t done.

Although keep in mind that we operate as a team,

which means meetings and direct communication are required for the team's results, too.

The Key Takeaway

Results are important,

location and time are (usually) up to you



Mostly it's in the office from 9 to 5, because your team is here. Sometimes it's at home in your underwear from whenever to whenever, and that's fine, too!

Customers Who do we do this for

We follow a very simple logic



Having the **best product performance** is important, because it gets our foot in the door...



...but good service gets us the customer.





But most of all...

Keep the bathrooms clean!

Many companies can serve burgers and fries

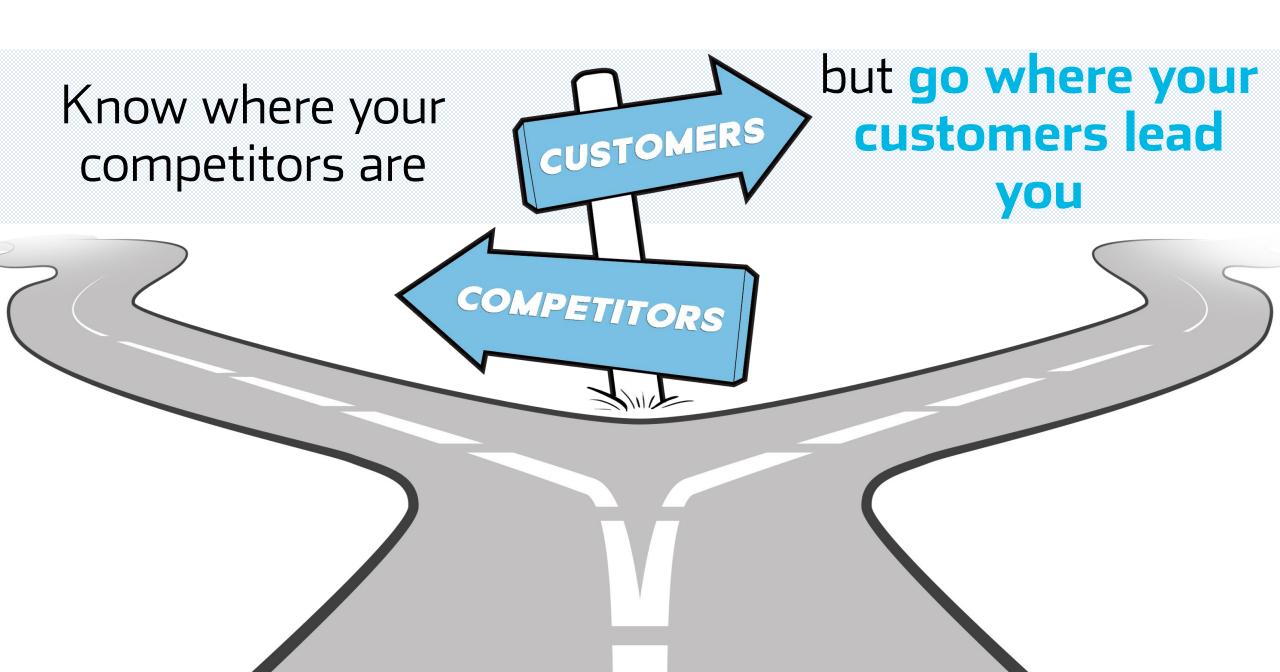
Why?



...but few are willing to make clean bathrooms a priority. Well, it turns out people like a place that does.

The success of McDonald's is at least partly because they worked hard to keep their bathrooms clean for families with kids. Even today, it's the #1 item in their restaurant manager's manuals

Innovation How we keep moving



By using purposeful innovation, we won't always find what we are looking for (*mostly we will though*). And it's OK, because

The only real failure is the failure to try.

If you've tried something and it doesn't work, you've successfully determined what's not going to work and

You've **learned** along the way.

And always remember that...

The day before something's a breakthrough, it's a crazy idea. 66

- P. Diamandis

We are

SKELE-ON TECHNOLOGIES

We help to save energy.