

Payments Advisory Committee Charter

Version 1.0 Jan 2021

Purpose

The Payments Advisory Committee exists to provide the retail industry with a centralised platform of thought leadership specific to the area of merchant payments, helping retailers to succeed by supporting the ARA's advocacy to governments and regulators on payments issues, and equipping retailers to pursue efficient payments solutions for their businesses.

Role of the Committee

The Payments Advisory Committee ("the Committee") will assist the Australian Retailers Association by providing guidance to the ARA and its members on:

- Innovation in payments
- Payments security
- Consumer trends
- Payments equity and efficiency

Functions, activities and responsibilities

To fulfil this role, the Committee will:

- **Oversee responses to inquiries**, consultations and discussion paper issues by government and relevant regulators
- **Offer a member forum for exchange of ideas**, information sharing and strategies for relevant payments issues impacting the retail industry
- **Raise and consider** government and policy issues for advocacy

It is the responsibility of members of the Committee to:

- Attend meetings and review material in advance
- Contribute to the effective process of raising issues and providing advice on topics of relevance.
- Assist the ARA to establish policy positions as they pertain to the Australian retail industry
- Proactively and transparently relay information to ARA members

The Payments Advisory Committee may also address matters which overlap with and/or are being examined concurrently by other Australian Retailers Association advisory committees.

Membership

The Payments Advisory Committee will comprise of leading finance, digital, and corporate affairs professionals representing ARA Member organisations.

The Committee will:

- Consist of eight or more committee members
- Committee members are expected to attend 60% of annual meetings and

- Actively participate in thought leadership
- Actively recruit appropriate new members to the committee as required

Member roles:

- **The Chair:** The role of the Chair is to provide leadership. They must have strong communication skills to oversee the conduct at committee meetings, facilitating effective contribution and respectful relations between all committee member.
- **A Member:** The role of a member is to present views to the Committee on industry trends, policies, or government which impact the Retail Industry. The member may have representative dealings in another capacity that will contribute to the objectives of the Committee and provide intelligence when discussing issues.

Governance and Structure

Meetings

The Committee will meet four times a year, with additional meetings to be scheduled as deemed necessary.

As considered appropriate by the Committee external guests will be invited to attend meetings.

Related documents: ARA Governance Support - Industry Committees Conduct of Meeting and Procedures

The Chatham House Rule applies to all Committee meetings and reads as follows: When a meeting, or part thereof, is held under the Chatham House Rule, participants are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed.

Escalation of Policy / Advocacy Matters

Where the Committee advises the ARA pursue a particular course of action, the Committee will:

- Raise issues with the ARA Secretariat for possible addition to the meeting agenda
- Escalate agreed proposals to the Committee Chair for action
- The Chair will make a recommendation to the ARA Executive representative for ARA consideration
- The ARA will inform Committee members on the progress and outcome of proposals at subsequent meetings

Diversity Statement

The Committees approach to diversity including the key principles and measurable objectives used to support the achievement of diversity at the ARA at all levels.

The Company recognises that diversity occurs in many forms including, but not limited to, gender, age, ethnicity, cultural background and business types and sizes.

The ARA acknowledges that increased gender diversity is associated with better greater thought leadership and has a positive impact on the Retail Industry. We recognise that, where possible, attracting diverse volunteers will enable us to achieve the strategic objectives of the ARA most effectively.

2021 Proposed Dates

- 4 March
- 27 May
- 26 August
- 18 November