

Please feel welcome to submit your questions throughout.

The Art of CLOSING A DEAL

Best Practices in B2B Business Development

Panel



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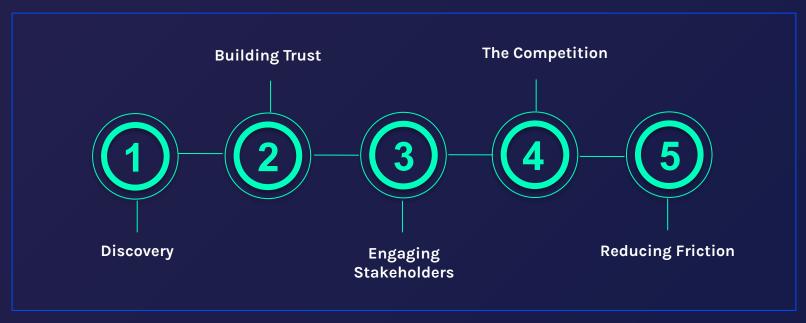
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Business Development
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Agenda



+ the best tools for bizdev 🗶



Discovery

It's all about making the product/offering more relevant.

Don't just 'show' them.

- You need to understand their pains, and the impact they have on them.
- Be transparent. You have something to sell.
- Map out how you'll both get to a positive conclusion from here.

Framing (Qualify out). Are we a good fit?



The long haul

Only 2%

of sales are closed on the first meeting.

The other 98% will only buy once a certain level of trust has been established - both in the product and the company itself.

Source: Marketing Donut



Building trust...

The next steps

- 1. Build a clear action plan (or 'mutual success plan') tailored to them.
- 2. Hook in the stakeholders will you need to book in further demos?
- 3. Establish what the deal evaluation process will actually look like.

You're the expert

- Re-assure the point-of-contact.
- 'Working together', not 'selling'.
- The 'micro-yes' goal.





Shared vision

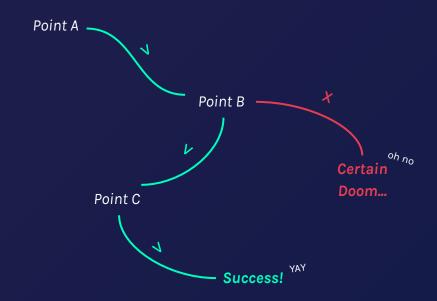
Reaffirm their pain points and consolidate your future with them.

Business outcomes

> Make your **value proposition** clear and relevant to the buyer.

The vision

- > Storytelling (no feature-led demos).
- > Lean into your vision.



Leverage your champion

Where can your first touch take you?

Make progress, or expand

> Great, you've made a friend. Is that enough?

"If you're not gonna buy from me today, buy from me tomorrow - or pass me on to the right person."



Engaging stakeholders

Don't cut any hurdles - identify any & all potential barriers early.

• Establish a mutual timeline.

What do you need from them?

If we're not working together again in a month, what went wrong?

Plan for worst case scenarios.

This helps avoid surprises later.

Should we involve Legal now, to avoid blockers later?



How do you deal with competitors?

Focus on the buyer

- 1. Control the conversation in your favour.
- 2. Leverage their time with value educate them more.
- 3. Make use of resources like Battlecards.





Reducing Friction

Buying from you should be *extremely* easy.

Create a flawless end-to-end experience:

- Be attentive, aware, and answer any questions swiftly.
- Get them excited for your calls.

"Do they not want any business?".

- What is their level of understanding thus far?
- Can you assist them? Take on any burdens.

Build out the business case, the board pack, etc.

Smooth sales, like this guy





Tips & tricks

What makes closing deals easier?

Build cadences and content ready for different scenarios.

Mutual success plans and key criteria, upgrade to a better partner. Be yourself, be consistent, and be interesting.



Brahm



Jack



Jason

The best in sales tech



Any questions?

This webinar has been recorded.

A copy of the recording will be shared with you tomorrow via email, in addition to the presentation slides.

For more resources on closing deals, please visit: cognism.com/blog







