

ABOUT THIS REPORT

We –DMCC (Dubai Multi Commodities Centre) – have published this report to help our stakeholders gain an understanding of our sustainability strategy and its performance in the year 2020.

The report also presents DMCC's priority topics, risks and opportunities related to environmental, social, and economic aspects relevant to our business and how we manage them.

As we seek to strengthen our leadership in creating the fastest growing and largest free economic zone in the United Arab Emirates and a hub for global commodities trade, we hope our sustainability strategy and performance sets an example for all our stakeholders.

REPORTING PRINCIPLES

DMCC's sustainability report applies the Global Reporting Initiative (GRI) Standards, including, reporting principles such as stakeholder inclusiveness, materiality, completeness, and accuracy. This report has been prepared in accordance with the GRI Standards: Core option and is available on the GRI online disclosure database and DMCC's website.

We are a UN Global Compact (UNGC) signatory since August 2017. This report serves as DMCC's Communication on Progress (CoP), according to UN Global Compact Advanced Level criteria, and is also available on the UN Global Compact website.

DMCC is also a signatory of the UN Women Empowerment Principles (WEPIs) and remains committed to Sustainable Development Goal 5 on gender equality. Beyond the Sustainable Development Goal 5, our sustainability framework is designed to make progress on multiple Sustainable Development Goals (SDGs). DMCC's alignment to the SDGs can be viewed in the SDG index (page 26). The GRI content index can be found on www.dmcc.ae/sustainability.

STRUCTURE AND MATERIALITY

The report's structure reflects our sustainability strategy and how we implement and manage it in the context of our day-to-day business activities.

Each section of the report covers material topics under the umbrella of our three sustainability pillars:

- Sustainable City
- Operational Excellence
- Responsible Ecosystem

On page 19 we set out our materiality matrix, which puts the three pillars into context against the identified material topics. We have applied the materiality principle to the 24 material topics within the matrix. These topics have been defined in the report and supported with relevant disclosures. Each of the material topics under these pillars is supported by comprehensive data, which, in most cases, shows trends from the last two-three years. Some material topics do not have associated GRI disclosures but the content on the material topic has been included in the report.

SCOPE AND BOUNDARIES

The report reflects our environmental, social, and economic performance in the last financial year, which is set to the calendar year - 1 January 2020 to 31 December 2020. The scope of the report covers all our business activities, i.e., our trading activities, our free zone, and the Master Community we manage in Dubai.

The boundaries that we have used to assess our impact and to gather data for our material topics are those areas in which we have direct control. We define direct control as follows:

Direct control - This includes entities and stakeholders which DMCC has administrative authority over, such as its permanent employees, owned and leased property, its assets and infrastructure, free zone regulatory oversight, and the Master Community, which includes all of Jumeirah Lakes Towers District, Uptown Dubai District, the Jewelry and Gemplex District, One JLT, and other areas in line with DMCC Master Community Declaration and Master Plan. In addition, we reference activities and services that are offered to member companies, retailers, developers and residents of the Master Community.

ASSURANCE

Deloitte & Touche Middle East (DTME) provided an independent limited assurance under ISAE 3000 (Revised) on the preparation of this report in accordance with the GRI Standards. Deloitte & Touche Middle East (DTME) is independent from DMCC at the point that the report is issued. The outcomes of the assurance along with relevant recommendations are presented in the management report that is reviewed at senior level and circulated to data owners. For scope of work and observations, please refer to the independent limited Assurance report shown in pages 6-7 of this Report.

FEEDBACK AND SUGGESTIONS

We welcome your feedback and suggestions on our sustainability performance, commitments, and progress. Please direct your comments to sustainability@dmcc.ae.