PRINCE WILLIAM

The Economic Development Newsletter 1st Quarter, 2019

FIRST QUARTER 2019 RESULTS & INITIATIVES

Six Project Wins



During the quarter, we successfully logged six projects - 4 new business attractions, 1 business expansion and the retention of an existing business. Those six projects operate within a broad range of industries including data centers, life sciences, distilling and manufacturing. Altogether they expect to bring close to \$900 million in capital investment to the county and create approximately 70 new jobs while retaining 28 existing jobs.

Prince William County Hones its Economic Development Strategy with Review of Targeted Industries



Prince William County has completed its review of targeted industries, which help shape the focus of its economic development strategy. The exercise was carried out by an external consulting firm, which validated four of the the original five industries i.e. life sciences; information communications technology (ICT): federal agencies and corporate facilities; and specialized logistics and supply chain. The consultants examined progress made in those industries and recommended that with respect to advanced manufacturing, the county may wish to concentrate its efforts only in the areas where that industry intersects with life science and ICT. As a result of the study, Prince William County is also making one significant modification to its economic development plan i.e. moving from greenfield development to

more redevelopment, especially in the eastern part of the county along the U.S. Route 1 corridor. Read more <u>here</u>.

Prince William County Welcomes New Small Business Development Manager



As part of its Small Business Development Initiative, the Department of Economic Development hired a new Small Business Development Manager - Ann Marie Maloney. She brings to Prince William County extensive experience and knowledge that will enable her to develop and manage a robust small business program. An entrepreneur in her own right, Ann Marie began her career as a journalist, first interviewing citizens and business owners as an award-winning local reporter, then covered tax and regulatory developments on Capitol Hill as a writer for trade publications. Vol. 22, Issue 1



Coming off of a successful 2018 in which we logged 13 projects, expected to invest \$653 million in capital expenditure and to create 439 new jobs, we continued with that momentum throughout the first quarter of 2019. Six project wins in the three months to March marked the start of what is expected to be another successful year in economic development. In addition, we've launched several strategic initiatives aimed at advancing our redevelopment efforts and encouraging the local small business and entrepreneurial base.

We are pleased to share this overview of our activities during the quarter...

"We are excited to bring our growing enterprise to Innovation Park ... Moving to a premier location like Innovation Park in Prince William County provides the most advantageous setting for our corporate headquarters" - Jim Napoli, CEO, Medliminal, LLC.

Prince William Science Accelerator

Space Available!!!



New Director of Redevelopment and Special Projects



In light of its new thrust towards redevelopment particularly in its eastern districts and its expanded targeted industry objectives, Prince William County created the position of Director of Redevelopment and Special Projects within the Department of Economic Development. That position has been filled by Jim Gahres who has been with the Department for over 15 years, bringing over \$7 billion in new business to Prince William County. Jim received commendation last spring in a joint resolution of both the Virginia House and Senate for his 35 years of exemplary work in the Commonwealth of Virginia, noting his achievements in redeveloping and revitalizing Virginia's communities and creating thriving mixed-use districts. He holds the distinction of being the only practicing professional with both FAICP and CEcD certifications, in both the Planning and Economic

Development fields.

Prince William County Planning Office Makes it Easier to Know the **Status of Development Projects**



Zoning

The Prince William County Planning Office has made it easier for people to find out the status of development projects across the county. The Development Application Processing Schedule, or DAPS, has been around since the early 2000s, and it's recently been improved. Improvements include consolidating the report to eliminate duplications and sorting cases by status. Read more here.

Looking for the perfect location for your start-up or early-stage life sciences company? Then look no further! The Prince William Science Accelerator, located within the nucleus of Prince William County's life sciences community next to the George Mason University Science and Technology Campus, offers the only public-private, commercially available wet lab space in Northern Virginia with over 9,000 sq. ft. of wet lab, office, and conferencing facilities to suit all your business needs.

Click here for more information or contact us today.

"We have seen tremendous growth and fantastic numbers, which have occurred thanks to our dedicated Prince William County-based workforce delivering quality solutions and building customer relationships." - Byron Athan, Chief Executive Officer, TechAnax.

Did You Know?

Prince William County Schools Earn 100% Accreditation Ratings



Prince William County Launches Small Business and Entrepreneurship Web Page

INNOVATION PARK - HOME OF LIFE SCIENCES IN NORTHERN VIRGINIA

Lunch and Learn



In February the Department hosted the first of its lunch and learn series for the year. This session was themed "Coordinated Intellectual Property (IP) Strategies for Maximum Protection" and drew over 20 participants from local science and technology startups. Featured presenters were IP attorneys, Shana Cyr and Jessica Marks of Finnegan, Henderson, Farabow, Garrett & Dunner, LLP, who explained different types of IP protection, how are they obtained, and what rights they provide. We want to take this opportunity to thank both presenters and our attendees for their participation.

PRINCE WILLIAM COUNTY - NORTHERN VIRGINIA'S TOP **TECH HOTSPOT**

Peterson Cos. Assembling Land for Technology-focused



Financial Resources for Small Businesses



Prince William County Launches Online Economic Intelligence Tool

Campus



The Peterson Cos. is assembling more than 120 acres in Prince William County that may be developed as a "technology focused" campus for potential data centers and light industrial uses. the Prince William Board of County

Supervisors approved the potential \$3 million sale to Peterson of an adjacent 35.64 acres within the county-owned Innovation Park, at 9750 Hornbaker Road. Read more here.

KUDOS

Prince William County Approves Major Kaiser Medical Hub in Woodbridge



The new Kaiser Permanente medical hub planned for Woodbridge received the green light to build from the Prince William Board of County Supervisors. The building and parking garage planned at 13285 Minnieville Road is expected to add some 185 jobs to those currently working at the existing facility at Potomac Mills. Read more here and here.

Quartz District Coming to Woodbridge



Gaithersburg-based Buchanan Partners is planning to transform 145 undeveloped acres in Woodbridge into a walkable mixed-use development. When built, the "Quartz District" project would add to Buchanan's growing portfolio in Prince William County and the City of Manassas, where the firm has developed more than 1 million square feet of retail and commercial over the past 20 years. The Quartz District will be located at the prominent intersection of Prince William Parkway and

Minnieville Road. Initial infrastructure work could begin by 2021. Read more here.

Prince William County Congratulates Woodbridge-based **TechAnax on 2018 Achievements**



Woodbridge-based professional services firm, TechAnax, LLC, has celebrated several milestone achievements over the past year. For the second year in a row, TechAnax was recognized by Inc 5000. The company climbed to the #22 spot in

the Top 25 Inc 5000 businesses in America, edging up from #29 in 2017, with a 4-year growth rate of 9,508%. TechAnax was also ranked 2nd out of the 290 Virginia companies that made the list. Read more here.

InCadence Strategic Solutions Excels as Five-time Industry Awards Recipient



In 2018, InCadence Strategic Solutions earned five of the most prestigious industry awards - a testament to its outstanding performance driven by STRATEGIC SOLUTIONS inspirational leadership, business innovation, employee dedication and commitment to

excellence. The global-provider of high-end engineering services in the areas of biometrics/identity management, data solutions, tactical communications, operational intelligence, on its outstanding year of achievements within our business community. Read more here.

Lockheed Martin Apprentice Program Builds Future Workforce with PWCS Graduates



PWCS Career and Technical Education students are developing technical expertise and skills that allow them to qualify for great jobs right out of high school. The program, dubbed "TALENT: Training Aspiring Locals to Engineer a New Tomorrow," takes

local high school graduates, gives them non-traditional educational opportunities, and



Virginia and Washington D.C Among **Top 10 Most Innovative States**



Four Million Reasons to Choose Prince William County



Prince William County: Home to Fastest-Growing BioHealth **Cluster in Northern Virginia**



I-95 and U.S. Route 1: **Your Best Routes to Business Success**



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puts them on career paths, with one year of structured on-the-job training with benefits included. Read more <u>here</u>.

TRANSPORTATION

Prince William County Proceeds With \$34.3 Million Neabsco Mills Road Widening Project



The \$34.3 million plan to widen Neabsco Mills Road near Freedom High School and the Northern Virginia Community College Woodbridge campus is on track to begin construction in spring 2021 with an estimated completion date of summer 2022. The project is set to widen less than a mile of Neabsco Mills between U.S. 1 and Smoke Court, near the intersection with Dale Boulevard. It will be a fourlane divided road with a five-foot sidewalk on one the other. Read more here

side and a 10-foot multi-use path on the other. Read more here.

New Western Bus Maintenance Facility



The Potomac Rappahannock Transportation Commission (PRTC) just took a step that will ultimately lead to better commuter bus service on its OmniRide commuter buses along the Interstate 66 Corridor. The recent groundbreaking ceremony for OmniRide's \$49.8 million Western Bus Maintenance Facility set the stage for the bus service to eventually support 4,000 commuter parking spaces

that are being built along the corridor, which will allow for more efficient bus dispatching on the western end of the county. The new facility will be located at 7850 Doane Drive in Manassas. Read more <u>here</u>.

Chantilly Air Moves Ahead with Manassas Airport Expansion



Chantilly Air plans to break ground next month on 60,000 square feet of new hangar space at the Manassas Regional Airport. Less than six months after opening up services to the public, Chantilly Air will build two new 30,000 square-feet hangars at the airport, along with 32,000 new square feet of office space. The firm plans to add 20 new employees as part of the expansion, in addition to the 30 it already has in Manassas. Read more <u>here</u>.



Click <u>here</u> to learn more about why we love to live, work and play in Prince William County.

Your Participation Determines Funding Allocation for Local Services



Click <u>here</u> to find out what's going on in Prince William County.



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