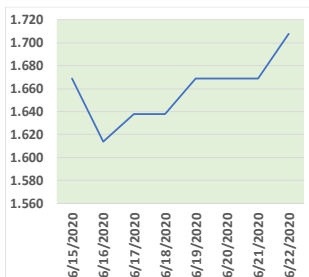


NATURAL GAS



JUNE 23RD, 2020

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jul-20	1.669	0.031
Aug-20	1.748	0.110
Sep-20	1.799	0.071
Oct-20	1.904	0.120
Nov-20	2.312	0.414
Dec-20	2.810	0.501
Jan-21	2.951	0.145
Feb-21	2.920	(0.028)
Mar-21	2.810	(0.107)
Apr-21	2.517	(0.288)
May-21	2.484	(0.027)
Jun-21	2.517	0.037
Jul-21	2.557	0.043
Aug-21	2.565	0.010
Sep-21	2.549	(0.014)
Oct-21	2.566	0.019
Nov-21	2.608	0.043
Dec-21	2.734	0.125
Jan-22	2.833	0.096
Feb-22	2.792	(0.045)
Mar-22	2.648	(0.148)
Apr-22	2.284	(0.370)
May-22	2.249	(0.045)
Jun-22	2.284	0.024
1YR STRIP 2020	2.384 / 2.357	0.079 / 0.086

IN THE NEWS

US natural gas futures steady on rising demand- US natural gas futures held steady on Thursday as a continued drop in liquefied natural gas (LNG) exports offset a forecast increase in demand next week. The US Energy Information Administration (EIA), meanwhile, said utili-

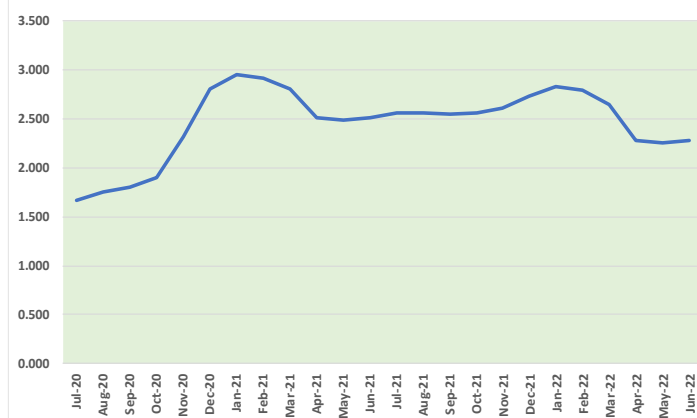
- **US natural gas futures steady on rising demand**
- **Higher Western Canada spot prices limit U.S. natural gas imports from Canada**

ties injected 85 billion cubic feet (bcf) into storage during the week ended June 12. That matched analysts' estimate in a Reuters poll and compares with an increase of 111 bcf during the same week last year and a five-year (2015-19) average build of 87 bcf for the period.

The increase boosted stockpiles to 2.892 trillion cubic feet (tcf), 16.9% above the five-year average of 2.473 tcf for this time of year. Front-month gas futures settled unchanged at \$1.638 per million British thermal units. Looking ahead, futures for the balance of 2020 and calendar 2021 were trading about 29% and 62% over the front month, respectively, on hopes the economy and energy demand will snap back as state governments lift coronavirus-linked lockdowns. For more on this story visit businesrecorder.com or click <https://bit.ly/31bMf8R>.

Higher Western Canada spot prices limit U.S. natural gas imports from Canada- U.S. imports of natural gas by pipeline at U.S.-Canada border crossings in the western United States fell to an estimated average of 6.2 billion cubic feet per day (Bcf/d) in April and 6.3 Bcf/d in May 2020, according to Genscape pipeline flow estimates. Imports by pipeline into these western states account for most U.S. natural gas imports and tend to be less seasonal than imports by pipeline in the eastern United States. In recent months, natural gas spot prices in Alberta, Canada—where nearly all of Canada's natural gas is produced—have been higher than spot prices at the U.S. natural gas benchmark Henry Hub. For more on this story visit bicmagazine.com or click <https://bit.ly/2YoELgT>.

NYMEX NG FUTURES



Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE

1.770 & 1.791

SUPPORT

1.723 & 1.697

NATURAL GAS

Futures	Close	Change
NG	1.708	0.040
Volume	56,712	56,712
Open Int.	70,660	(26,963)

Contact Us



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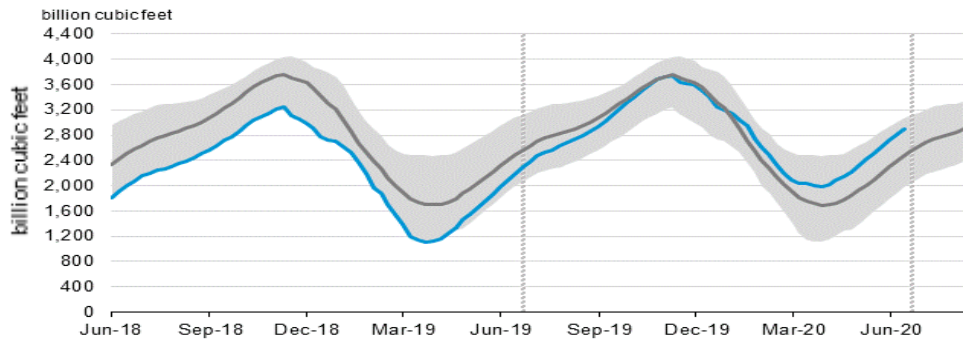
Phone: (800) 695-6626





NATURAL GAS NEWS

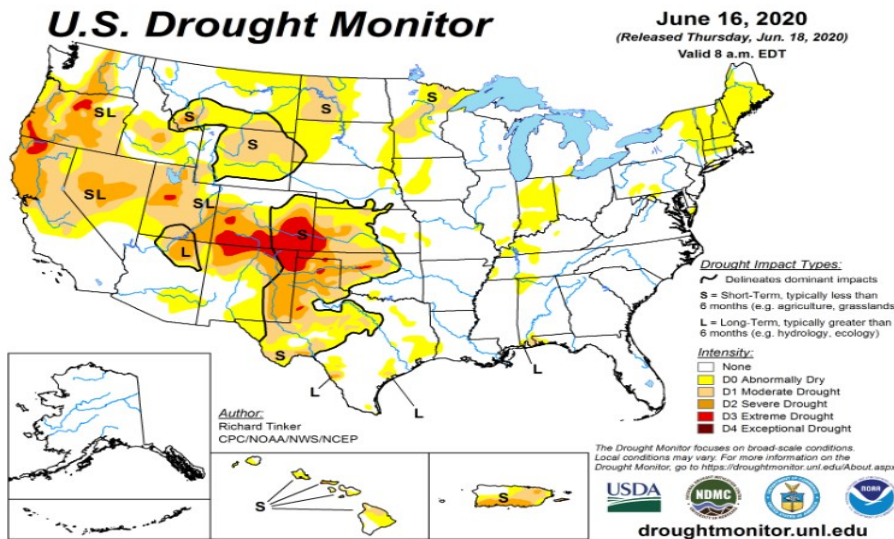
WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending June 12, 2020 | Released: June 18, 2020 at 10:30 a.m. | Next Release: June 25, 2020

EIA Weekly NG Storage Actual and Surveys for June 12th, 2020
 Released June 18th, 2020
 Range – +84 to +111
 PointLogic – +85
 CITI – +82
 Refinitiv – +84

US DROUGHT MONITOR



Total Working Gas In Storage

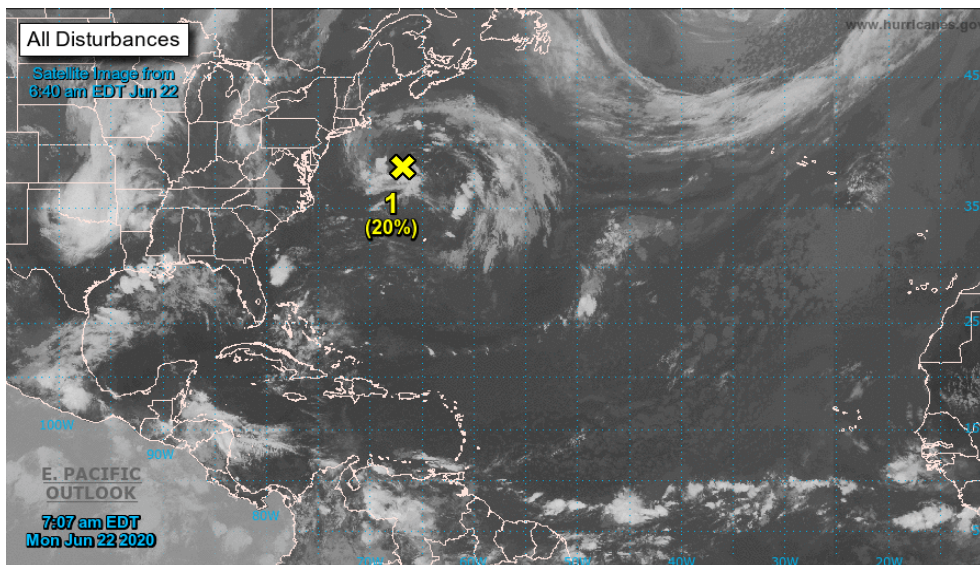
2,892 BCF

- +85 BCF (LAST WEEK)
- +722 BCF (LAST YEAR)
- +419 BCF (5-YR AVG)

U.S. Natural Gas Supply Gas Week 6/11 – 6/17
 Average daily values (BCF/D):

- Last Year (BCF/d)
- Dry Production – +90.6
- Total Supply – +95.4
- Last Week (BCF/d)
- Dry Production – +89.5
- Total Supply – +93.7

TWO-DAY TROPICAL WEATHER OUTLOOK



[NEXT REPORT ON June 18th]

U.S. Natural Gas Demand Gas Week 6/11 – 6/17
 Average daily values (BCF/D):

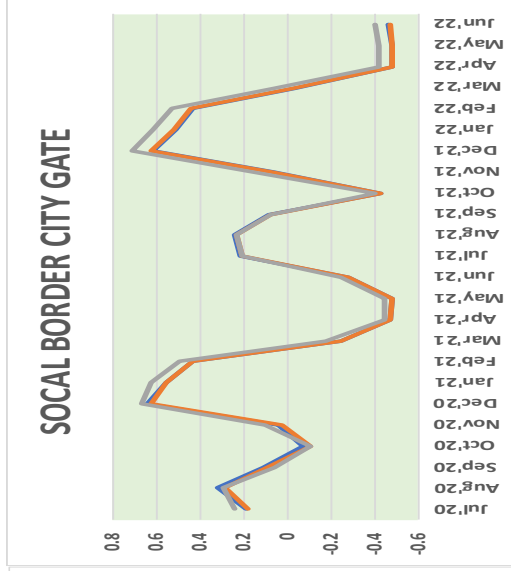
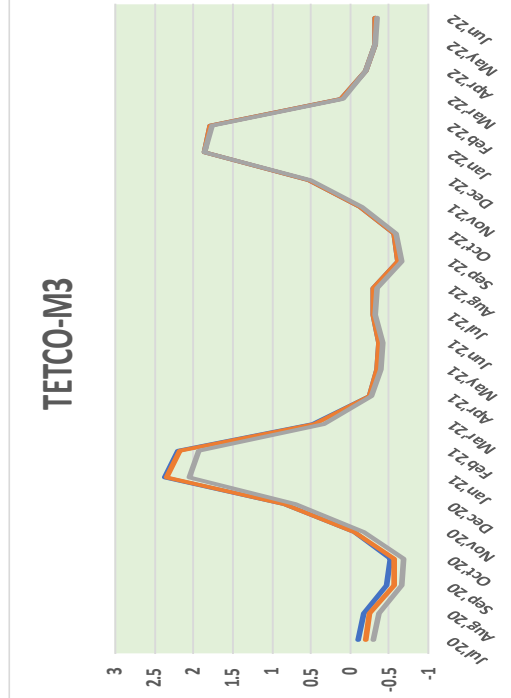
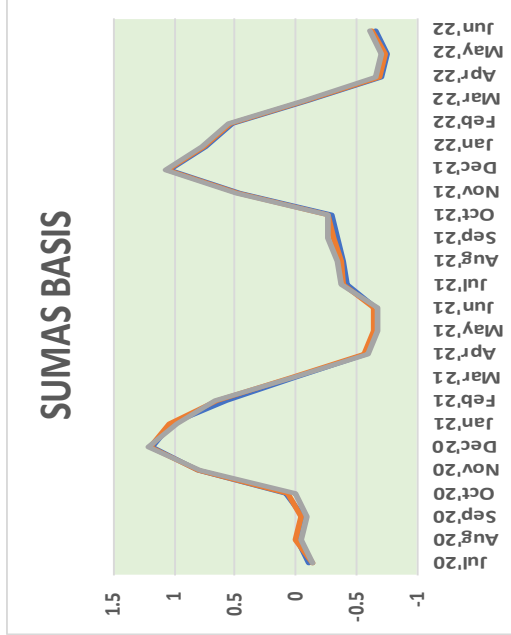
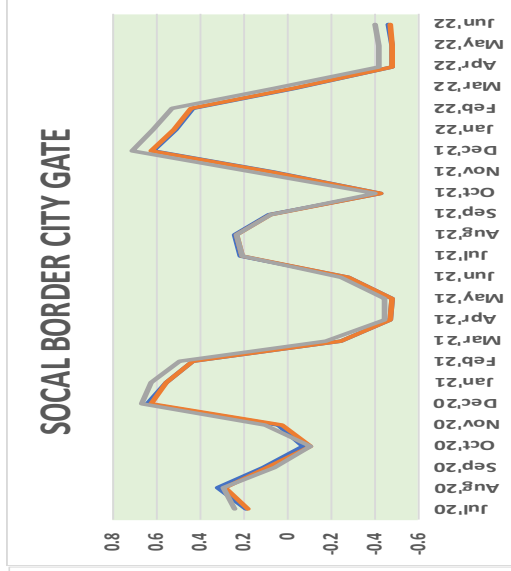
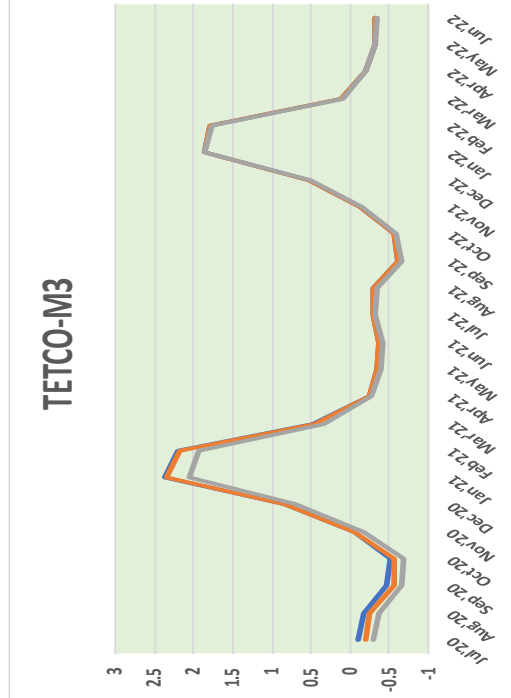
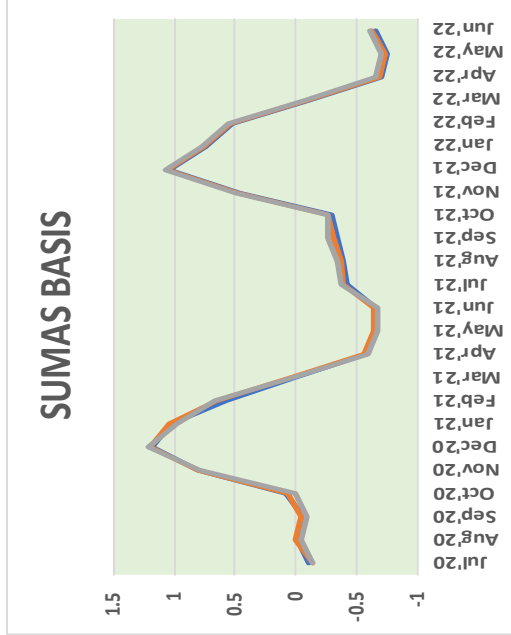
- Last Year (BCF/d)
- Power – +31.2
- Total Demand – +77.9
- Last Week (BCF/d)
- Power – +35.1
- Total Demand – +79.3

[NEXT REPORT ON June 18th]



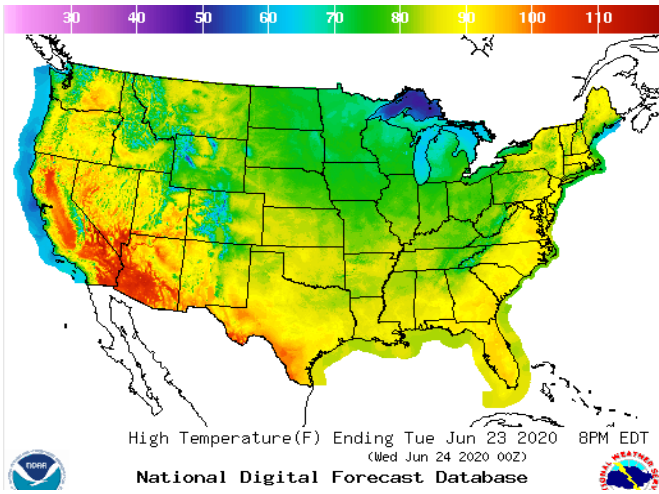
NATURAL GAS NEWS

NATURAL GAS BASIS FUTURES

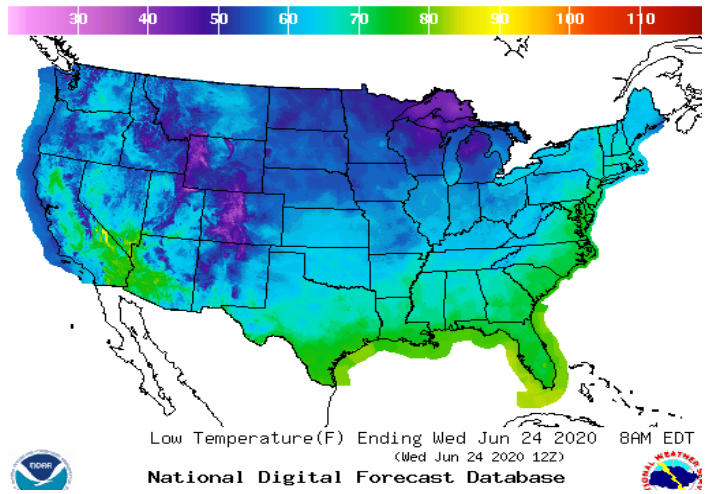


WEATHER – HIGH/LOW TEMPERATURE – TOMORROW

HIGH Temperature

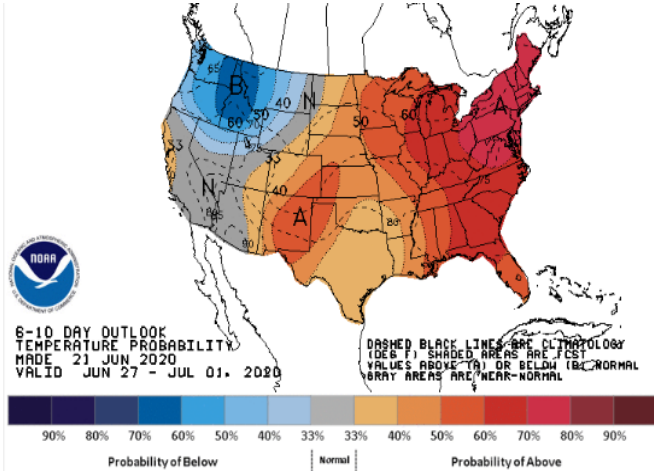


LOW Temperature

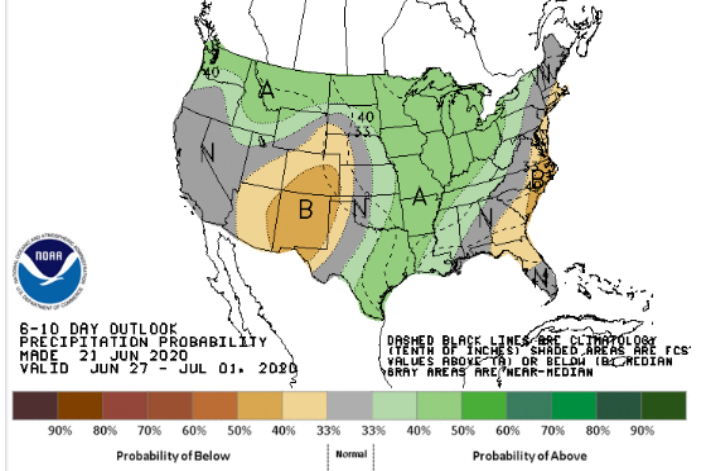


WEATHER – 6 TO 10 DAY OUTLOOK – NOAA

Temperature

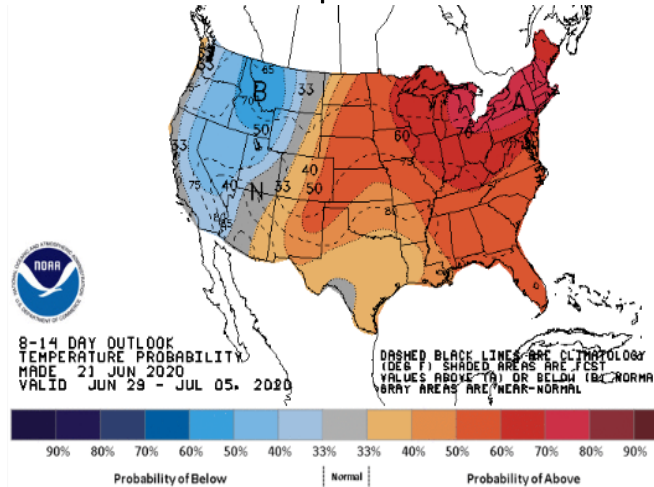


Precipitation



WEATHER – 8 TO 14 DAY OUTLOOK – NOAA

Temperature



Precipitation

