

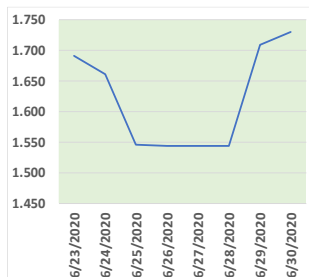
NATURAL GAS



NEWS

JUNE 30TH, 2020

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jul-20	1.544	0.000
Aug-20	1.605	0.061
Sep-20	1.725	0.120
Oct-20	2.162	0.437
Nov-20	2.676	0.514
Dec-20	2.816	0.140
Jan-21	2.787	(0.029)
Feb-21	2.688	(0.099)
Mar-21	2.446	(0.242)
Apr-21	2.419	(0.027)
May-21	2.461	0.042
Jun-21	2.508	0.047
Jul-21	2.520	0.012
Aug-21	2.507	(0.013)
Sep-21	2.527	0.020
Oct-21	2.576	0.049
Nov-21	2.708	0.132
Dec-21	2.809	0.101
Jan-22	2.766	(0.043)
Feb-22	2.622	(0.144)
Mar-22	2.258	(0.364)
Apr-22	2.223	(0.035)
May-22	2.257	0.034
Jun-22	2.257	0.000
1YR STRIP 2020	2.335 / 2.303	0.075 / 0.083

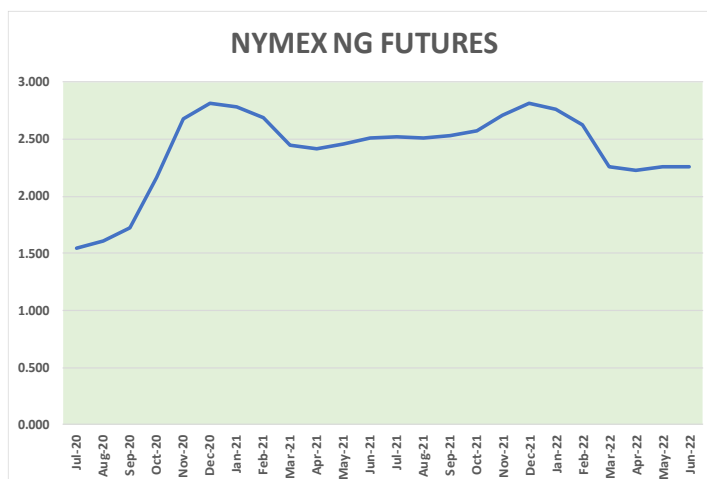
IN THE NEWS

China's record U.S. crude imports in July underscores trade deal failure - A record amount of crude oil is heading from the United States to China next month, but rather than signaling that the trade deal between the two countries is working, it serves to underscore just how

- **China's record U.S. crude imports in July underscores trade deal failure**
- **Summer outlook for US LNG exports dims as cancellations mount**

far Beijing is from meeting its commitments. A total of 31.02 million barrels of crude on 26 vessels is due to arrive in China from the United States in July, according to vessel-tracking and port data compiled by Refinitiv. This equates to about 1 million barrels per day and is more than double the previous best month of 466,000 bpd in June 2018. In the first six months of 2020, China imported just 5.55 million barrels of U.S. crude, or about 41,500 bpd. The paltry volumes of crude imports was despite the January "Phase 1" trade agreement between Beijing and the administration of President Donald Trump. In terms of the deal, China was to massively increase its imports of U.S. crude, coal and liquefied natural gas (LNG) by \$52.4 billion over 2020 and 2021 from a base of \$9.1 billion in 2017. For more on this story visit [hellenicshippingnews.com](https://bit.ly/3dKtGvO) or click <https://bit.ly/3dKtGvO>

Summer outlook for US LNG exports dims as cancellations mount - The summer outlook for U.S. LNG exports is becoming bleaker despite a modest improvement in the economics of shipping cargoes. More than 40 U.S. LNG cargoes for August loading were canceled by buyers, Poten & Partners said in a June 24 outlook. The shipbroker had counted similar levels of cancellations for July, which followed dozens of cargo cancellations for June. All of the major U.S. terminals, concentrated on the Gulf of Mexico, saw significant cancellations. The August shut-ins accounted for about half or more of U.S. export capacity. "That's a very significant impact on U.S. exports," said Jason Feer, head of business intelligence at Poten & Partners. For more on this story visit spgglobal.com or <https://bit.ly/2ZfJWyo>.



Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE

1.570 & 1.595

SUPPORT

1.518 & 1.491

NATURAL GAS

Futures	Close	Change
NG	1.730	0.037
Volume	128,845	128,845
Open Int.		

Contact Us



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info@mansfieldoil.com

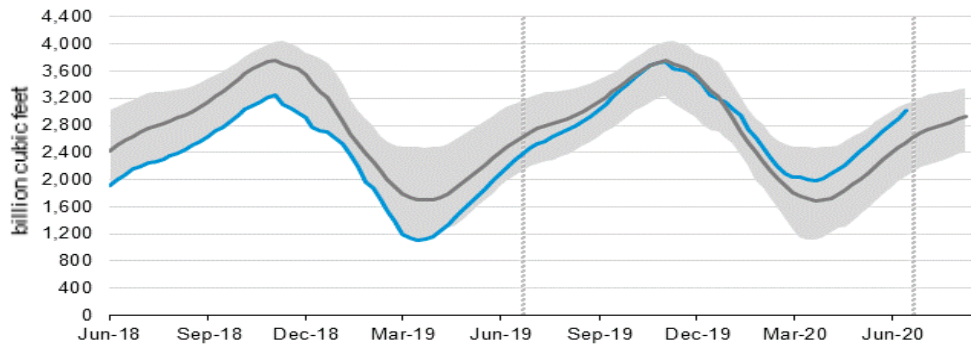
Phone: (800) 695-6626





NATURAL GAS NEWS

WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



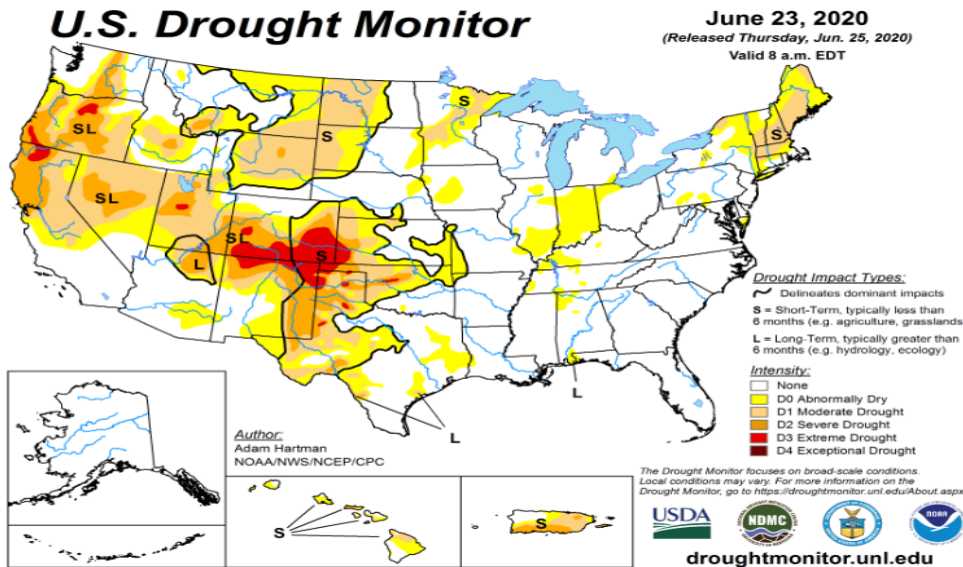
for week ending June 19, 2020 | Released: June 25, 2020 at 10:30 a.m. | Next Release: July 2, 2020

EIA Weekly NG Storage Actual and Surveys for June 19th, 2020

Released June 25th, 2020
 Range – +90 to +115
 PointLogic – +106
 CITI – +106
 Ritterbusch Associates – +102

US DROUGHT MONITOR

U.S. Drought Monitor



Total Working Gas In Storage

3,012 BCF

+120 BCF (LAST WEEK)
 +739 BCF (LAST YEAR)
 +466 BCF (5-YR AVG)

U.S. Natural Gas Supply Gas Week 6/18 – 6/24

Average daily values (BCF/D):
 Last Year (BCF/d)
 Dry Production – +90.6
 Total Supply – +94.6
 Last Week (BCF/d)
 Dry Production – +88.3
 Total Supply – +92.1

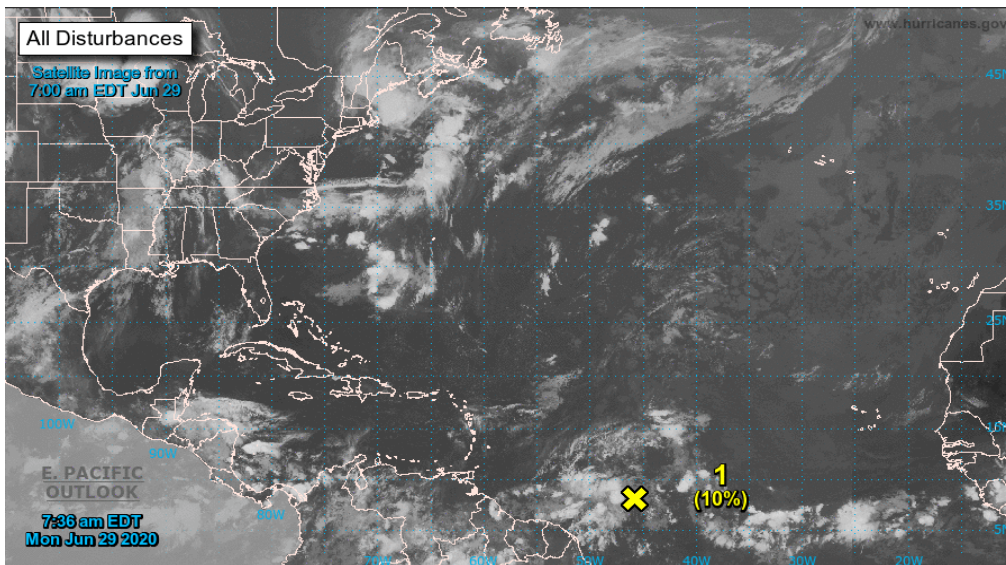
[NEXT REPORT ON July 2nd]

U.S. Natural Gas Demand Gas Week 6/18 – 6/24

Average daily values (BCF/D):
 Last Year (BCF/d)
 Power – +33.9
 Total Demand – +79.74
 Last Week (BCF/d)
 Power – +35.1
 Total Demand – +79.3

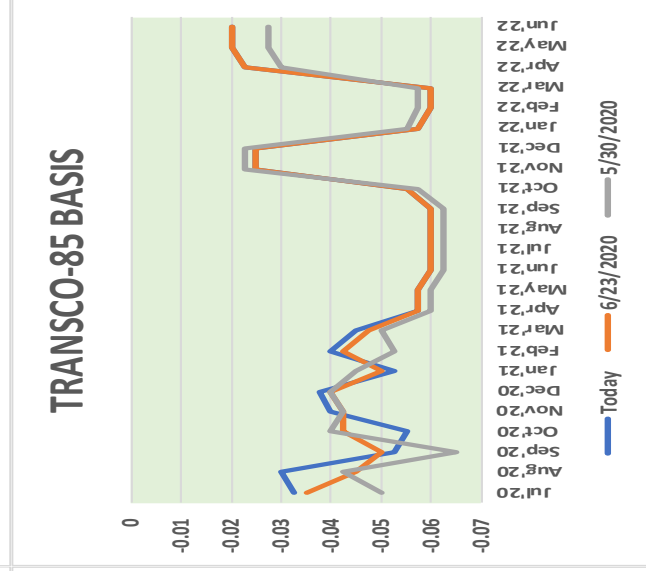
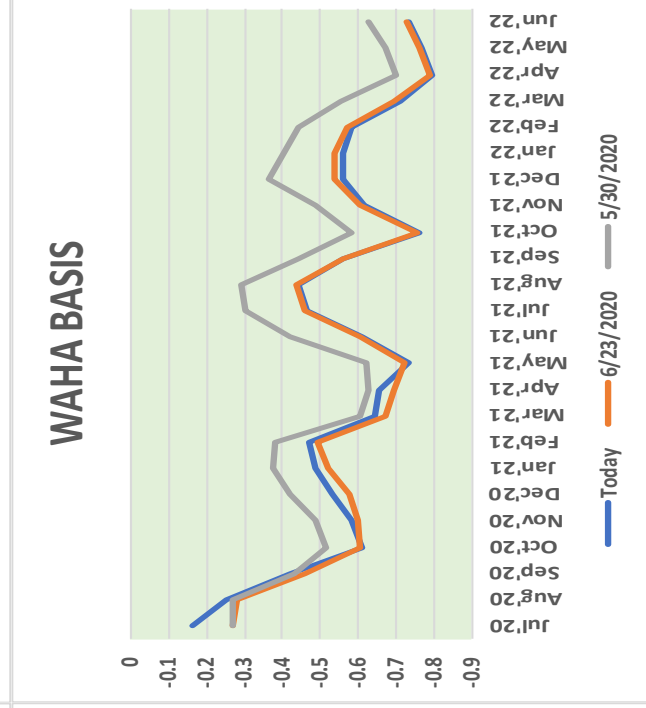
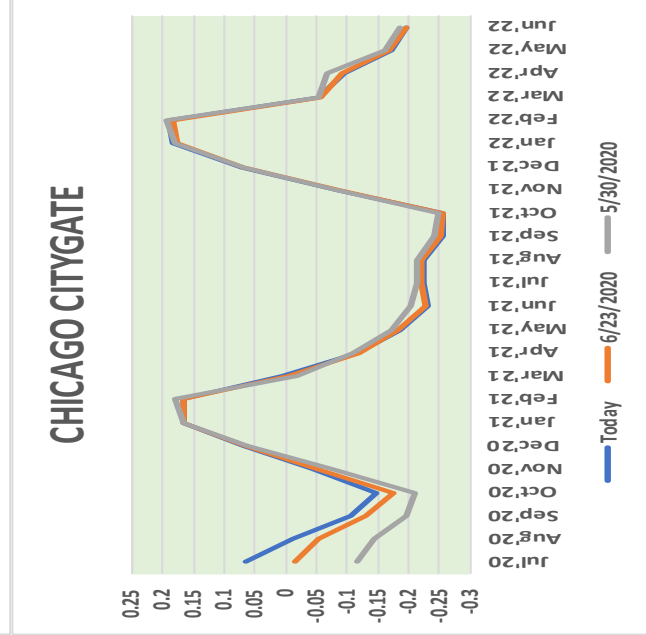
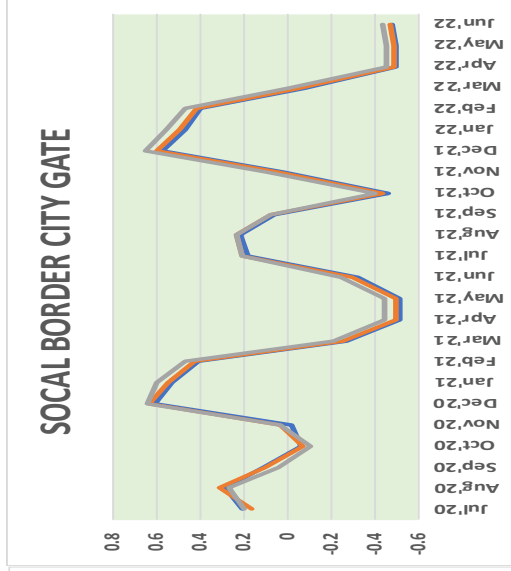
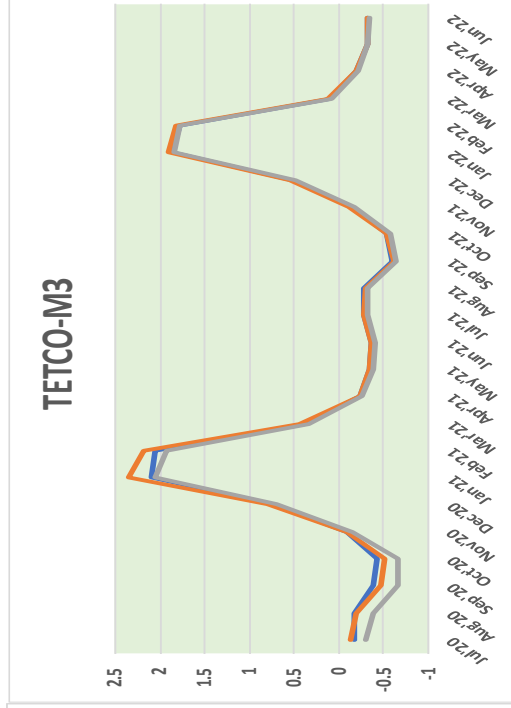
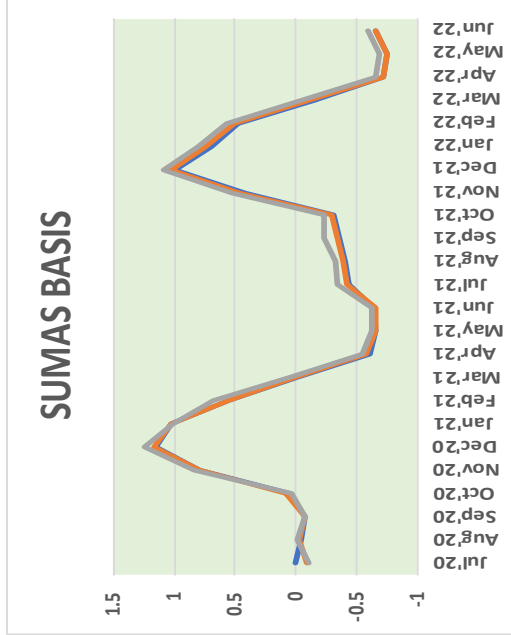
[NEXT REPORT ON July 2nd]

TWO-DAY TROPICAL WEATHER OUTLOOK



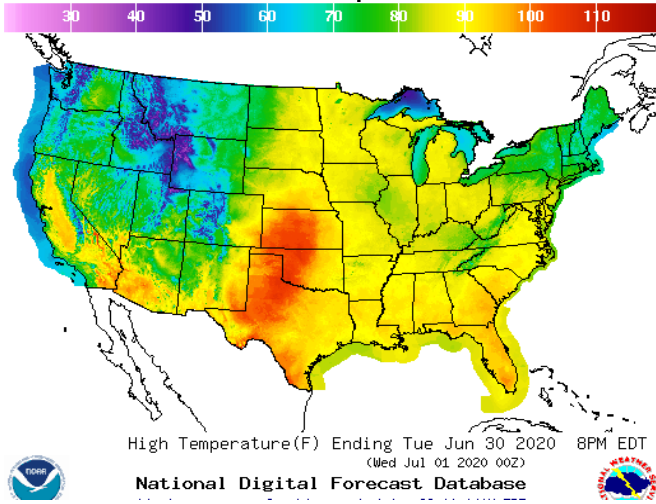
NATURAL GAS NEWS

NATURAL GAS BASIS FUTURES

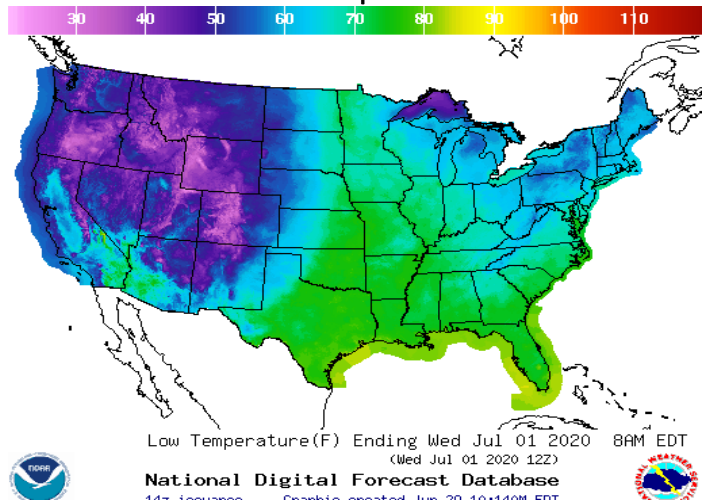


WEATHER – HIGH/LOW TEMPERATURE – TOMORROW

HIGH Temperature

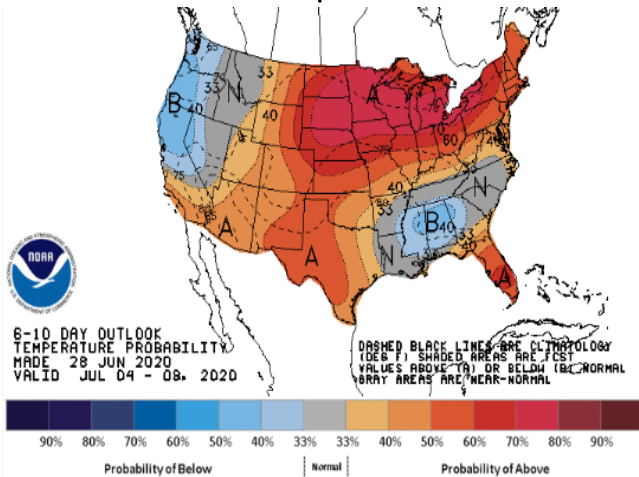


LOW Temperature

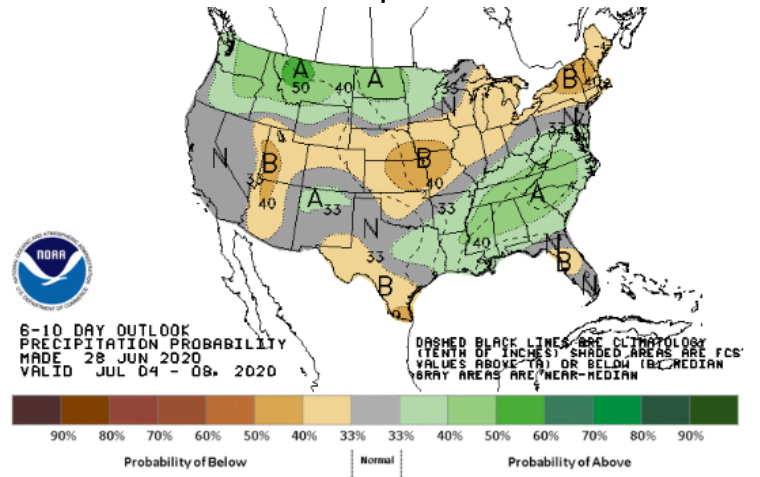


WEATHER – 6 TO 10 DAY OUTLOOK – NOAA

Temperature

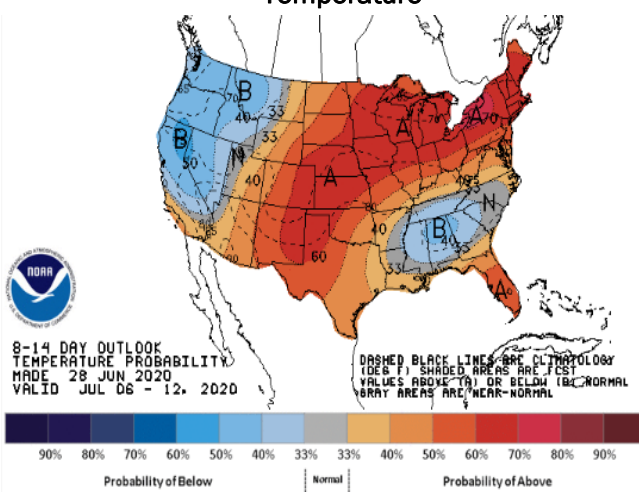


Precipitation



WEATHER – 8 TO 14 DAY OUTLOOK – NOAA

Temperature



Precipitation

