



# Allstate BENEFITS

Provides your beneficiary  
a lump-sum cash benefit  
when you die

## Universal Life Insurance

A death not only leaves behind loved ones, but also overwhelming financial obligations. And, if you're like most people, you don't have enough life insurance to keep your family afloat if an unexpected death occurs. Give yourself and your loved ones a gift of love – put yourself in Good Hands with coverage from Allstate Benefits.

Without a Life Insurance policy, your family may have to tap into their savings, retirement, or 401k to help cover final expenses and everyday living expenses, should a breadwinner die unexpectedly.

### Here's How It Works

You choose the coverage that's right for you and your family. With planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Consult with your tax advisor for specific information. Then, if life comes to an end while coverage is in force, your beneficiary can receive a tax-free death benefit that can be used to help pay for funeral expenses, mortgage payments and more.

### Meeting Your Needs

- You choose the death benefit amount to leave behind
- Coverage for spouse and children through a separate certificate or rider\*
- Premiums are affordable and conveniently payroll deducted
- Tax benefits, withdrawals and loans are available. However, penalties and taxes may affect your decision\*\*

With Allstate Benefits, you gain peace of mind knowing your loved ones will receive a financial safety net when you die – think of it as your final gift of love.

**Are you in Good Hands? You can be.**

\*Coverage for spouse and child(ren) may be limited to a percentage of the employee's face amount in some states.  
\*\*Partial withdrawals, surrenders, non-qualified additional benefit rider charges and loans from life insurance policies may be subject to ordinary income taxes and possibly an additional 10% federal tax penalty. Outstanding loan balances and withdrawals generally reduce the death benefit and cash value. With proper planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Please consult with your tax advisor for specific information.

<sup>1</sup>2016 Insurance Barometer Study, LIMRA

## DID YOU KNOW ?



With the loss of the primary wage earner, 1 in 3 households would have immediate trouble paying living expenses<sup>1</sup>



Common financial concerns among Americans include: the ability to afford a comfortable retirement, longevity risks, long-term care, and medical expenses.<sup>1</sup>





# Meet Will

Will is like any parent who has emotional and financial responsibilities. He's worried about how his family will make ends meet if he dies unexpectedly. Most importantly, he worries about leaving them with a large debt.

Here is what weighs heavily on his mind:

- He has a mortgage, and still owes a substantial amount before it is paid off
- His children go to private school, and will need income to help continue their education as they get older
- His debt to income ratio is high and would be a hardship on his family
- Daily living expenses for items such as gas, food, insurance, electricity, and water are a necessary part of life
- Funeral expenses are high and the government provides very little for assistance



Will's Universal Life coverage brought comfort to his family, because they received a lump-sum cash benefit to help with their everyday living expenses.



## CHOOSE

Will chooses a Universal Life policy to help protect his family in the event of his untimely death.



## USE

Will was out of town on business when he suffered a heart attack. He was rushed to the hospital, but all of the life-saving actions by the medical team could not save him.

Here's Will's treatment path:

- Will traveled out of town on business
  - He was meeting with a client when sharp pains and shortness of breath caused him to collapse
  - He was taken by ambulance to the nearest hospital emergency room
  - While in the emergency room, his heart began beating at an altered rate, then stopped
  - The emergency room doctors and nurses worked tirelessly to revive him, but they could not save him
  - His wife and family were notified of his passing
- Will's family used proceeds from the lump-sum cash benefit to cover his final expenses.



## CLAIM

Will designated his wife as his beneficiary. She received the following:

Universal Life: Lump-sum cash benefit

The cash benefit was direct deposited into her bank account.

For complete details on the benefits and pricing, please consult with your benefits representative.

## Using your cash benefits

Cash benefits provide you with options, because you or your beneficiary get to decide how to use them.



### Finances

Cash benefits can help protect your HSAs, savings, retirement plans and 401ks from being depleted



### Travel

Your coverage will provide cash benefits to your beneficiary which can be used to help with travel related funeral expenses



### Home

Your beneficiary can use the cash benefits to help pay the mortgage, continue rental payments, or perform needed home repairs



### Expenses

The lump-sum cash benefit can be used to help pay for living expenses such as bills, electricity and gas



With proper planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Please consult with your tax advisor for specific information.

You may be required to answer health questions at enrollment. Coverage may be available with reduced underwriting through your employer during your initial enrollment period. If you enroll after your initial enrollment period, answers to health questions are required.

## Prepare for the future today

Losing a loved one can be devastating. Final expenses and daily bills only add to your worries. Our Universal Life Insurance coverage may be used to:

- Pay off a mortgage or debts
- Provide for child care or educational expenses
- Replace income to continue the same standard of living

One way you can determine if you and your family need the coverage is to review the list below and check some or all that apply to you and your family.

- You're the primary wage earner in your family
- Your family would have trouble living comfortably without your income
- You have regular debts, like mortgage, car payment or credit cards
- You have children under 18
- You want flexible coverage that can change with your needs
- You'd like to plan to supplement your retirement income in later years

## Here's how Universal Life works

Premium payments are deducted from your paycheck and added to the fund value. Each month, expenses and cost of insurance charges are deducted from the fund value and any excess in the fund continues to earn interest at a rate of at least 4% per year. Interest is not taxed as income until it is withdrawn.

### Fund value and premium payments

Over time, as you continue to pay your premium, your fund value may grow. Monthly premiums are flexible, meaning you can choose to pay as much or as little as you can afford, subject to policy minimums and maximums.

## Benefits

**Life Insurance** - pays a lump-sum cash benefit when you die

### OPTIONAL/ADDITIONAL RIDER BENEFITS<sup>2</sup>

**Accelerated Death Benefit for Terminal Illness** - an advance of the death benefit, up to 75% of the face amount, when certified terminally ill

**Accelerated Death Benefit for Long Term Care** - a monthly advance of the death benefit for qualified long-term care services after a 90-day elimination period when certified chronically ill by a licensed health care practitioner

**Extension of Benefits for Long Term Care** - increases the death benefit month-by-month for up to 25 months while receiving qualified long-term care services, after it has been depleted by the Accelerated Death Benefit for Long Term Care rider

<sup>2</sup>The rider availability varies by issue age, and riders may not be available in all states.

## EXCLUSIONS AND LIMITATIONS

**Suicide Exclusion** - If a covered person commits suicide, the death benefit may be limited to the premiums paid for that covered person.

**Pre-Existing Condition Limitation** - The Accelerated Death Benefit for Long Term Care Rider (GULTC) may contain a pre-existing condition limitation. Please refer to your rider for details.

**Other Exclusions and Limitations** - The policy and riders have other elimination periods, exclusions, and limitations that may affect coverage. Please refer to your certificate for details.



**Allstate**  
BENEFITS

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[www.allstate.com](http://www.allstate.com) or  
[allstatebenefits.com](http://allstatebenefits.com)

This brochure is for use in enrollments situated in AL.

It is possible that coverage will expire when either no premiums are paid following the initial premium or subsequent premiums are insufficient to continue coverage.

**This material is valid as long as information remains current, but in no event later than December 31, 2019.**

Group Universal Life Insurance provided by policy form GUL22P, or state variations thereof. Rider benefits provided by the following forms, or state variations thereof: GULBR, GULTC, and GULTCEXT.

This information highlights some features of the policy but is not the insurance contract. For complete details, contact your Allstate Benefits Agent. This is a brief overview of the benefits available under the Group Voluntary Policy underwritten by American Heritage Life Insurance Company (Home Office, Jacksonville, FL). Details of the insurance, including exclusions, restrictions, and other provisions are included in the certificates issued.