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**Addendum: for use with Illinois Life/Health, Property/Casualty, and Personal Lines online ExamFX courses and study guides per state regulatory updates effective 07/01/2021.**

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The following are **regulatory updates** pertaining to producer licensing and license reinstatement fees:

## **Illinois Statutes and Regulations Common to All Lines**

### **B. License and Registration**

#### **2. Obtaining a License**

##### **License Fees** — *dollar amounts changed*

The following are the required fees for obtaining and maintaining insurance licensing:

- \$50 application fee to process a request to take the written examination for an insurance producer license;
- Every **2 years**:
  - **\$215** for a resident insurance producer license (\$180 prior to July 1, 2021);
  - **\$380** for a nonresident insurance producer license (\$250 prior to July 1, 2021);
  - \$150 for a business entity;
  - \$50 for a self-service storage facility limited line license;
  - \$200 for a limited lines license other than those listed in the limited lines producer section;
- \$50 for the issuance of a temporary license;
- \$50 annual fee for a limited lines producer license;
- \$50 certification fee for each certified prelicensing or continuing education course, and \$20 annual fee for renewing the certification of each course.

#### **3. Maintaining a License**

##### **Reinstatement** — *dollar amounts changed*

An insurance producer who allows his or her license to lapse can be issued a license without having to pass a written exam if the producer renews it within **12 months** after the renewal fee was due. A **penalty**, double the amount of the renewal fee (total of **\$430**), will be required before the license is issued. **Reinstatement fee for nonresident licenses is \$760.**