

# Local Market Update – January 2021

A Research Tool Provided by the Michigan Regional Information Center



## Kalamazoo County

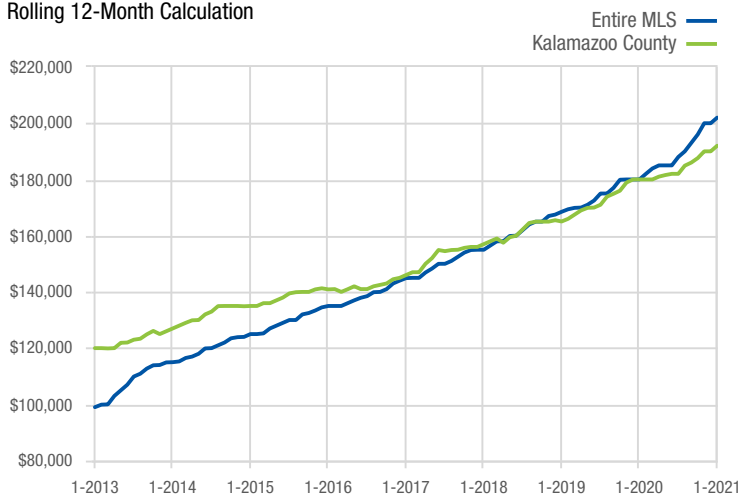
Single Family Residential	January			Year to Date		
	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
<b>Key Metrics</b>						
New Listings	318	<b>194</b>	- 39.0%	318	<b>194</b>	- 39.0%
Pending Sales	225	<b>225</b>	0.0%	225	<b>225</b>	0.0%
Closed Sales	207	<b>184</b>	- 11.1%	207	<b>184</b>	- 11.1%
Days on Market Until Sale	37	<b>22</b>	- 40.5%	37	<b>22</b>	- 40.5%
Median Sales Price*	\$167,900	<b>\$185,000</b>	+ 10.2%	\$167,900	<b>\$185,000</b>	+ 10.2%
Average Sales Price*	\$192,992	<b>\$223,893</b>	+ 16.0%	\$192,992	<b>\$223,893</b>	+ 16.0%
Percent of List Price Received*	97.7%	<b>100.1%</b>	+ 2.5%	97.7%	<b>100.1%</b>	+ 2.5%
Inventory of Homes for Sale	546	<b>192</b>	- 64.8%	—	—	—
Months Supply of Inventory	1.9	<b>0.6</b>	- 68.4%	—	—	—

Condominium	January			Year to Date		
	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
<b>Key Metrics</b>						
New Listings	35	<b>34</b>	- 2.9%	35	<b>34</b>	- 2.9%
Pending Sales	15	<b>25</b>	+ 66.7%	15	<b>25</b>	+ 66.7%
Closed Sales	18	<b>23</b>	+ 27.8%	18	<b>23</b>	+ 27.8%
Days on Market Until Sale	44	<b>40</b>	- 9.1%	44	<b>40</b>	- 9.1%
Median Sales Price*	\$262,500	<b>\$210,000</b>	- 20.0%	\$262,500	<b>\$210,000</b>	- 20.0%
Average Sales Price*	\$271,604	<b>\$241,868</b>	- 10.9%	\$271,604	<b>\$241,868</b>	- 10.9%
Percent of List Price Received*	96.8%	<b>99.5%</b>	+ 2.8%	96.8%	<b>99.5%</b>	+ 2.8%
Inventory of Homes for Sale	109	<b>58</b>	- 46.8%	—	—	—
Months Supply of Inventory	3.5	<b>2.1</b>	- 40.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

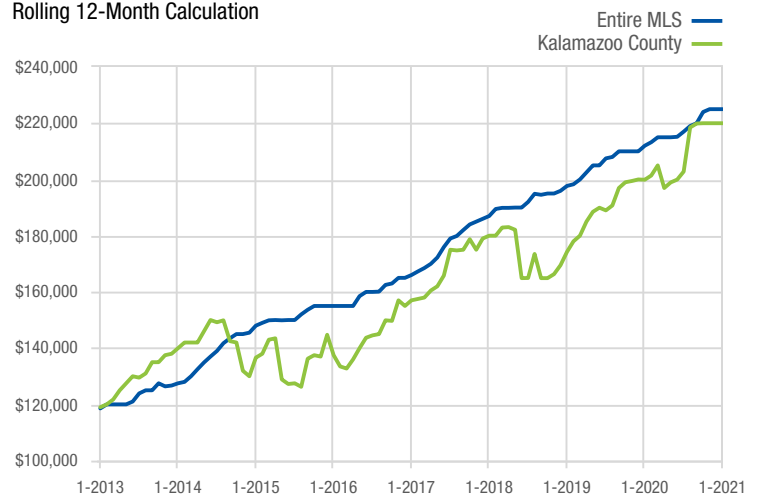
### Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



### Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.