

# Local Market Update – June 2021

A Research Tool Provided by the Michigan Regional Information Center



## Kalamazoo County

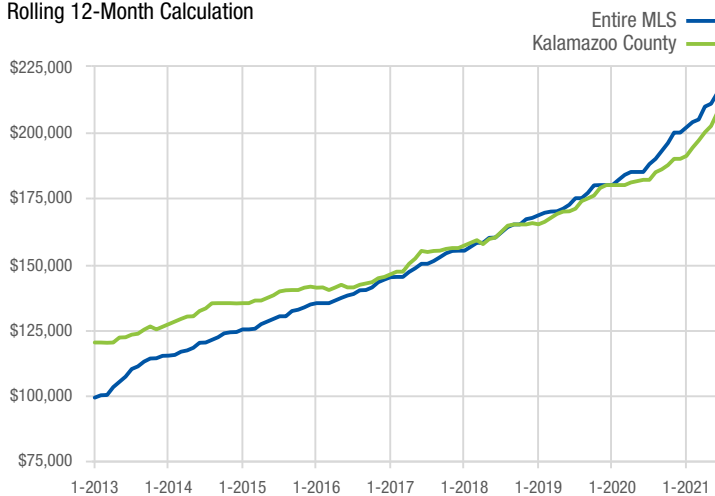
Single Family Residential	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
<b>Key Metrics</b>						
New Listings	450	<b>431</b>	- 4.2%	1,933	<b>1,888</b>	- 2.3%
Pending Sales	424	<b>370</b>	- 12.7%	1,660	<b>1,717</b>	+ 3.4%
Closed Sales	319	<b>353</b>	+ 10.7%	1,374	<b>1,452</b>	+ 5.7%
Days on Market Until Sale	26	<b>11</b>	- 57.7%	35	<b>18</b>	- 48.6%
Median Sales Price*	\$190,000	<b>\$239,000</b>	+ 25.8%	\$178,000	<b>\$217,000</b>	+ 21.9%
Average Sales Price*	\$230,660	<b>\$276,250</b>	+ 19.8%	\$210,116	<b>\$257,394</b>	+ 22.5%
Percent of List Price Received*	99.4%	<b>103.2%</b>	+ 3.8%	98.2%	<b>101.4%</b>	+ 3.3%
Inventory of Homes for Sale	434	<b>219</b>	- 49.5%	—	—	—
Months Supply of Inventory	1.5	<b>0.7</b>	- 53.3%	—	—	—

Condominium	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
<b>Key Metrics</b>						
New Listings	57	<b>44</b>	- 22.8%	201	<b>229</b>	+ 13.9%
Pending Sales	37	<b>35</b>	- 5.4%	131	<b>198</b>	+ 51.1%
Closed Sales	26	<b>41</b>	+ 57.7%	101	<b>173</b>	+ 71.3%
Days on Market Until Sale	64	<b>33</b>	- 48.4%	56	<b>45</b>	- 19.6%
Median Sales Price*	\$215,400	<b>\$239,000</b>	+ 11.0%	\$214,900	<b>\$220,000</b>	+ 2.4%
Average Sales Price*	\$213,365	<b>\$237,014</b>	+ 11.1%	\$220,244	<b>\$235,590</b>	+ 7.0%
Percent of List Price Received*	98.5%	<b>100.5%</b>	+ 2.0%	98.5%	<b>99.9%</b>	+ 1.4%
Inventory of Homes for Sale	107	<b>50</b>	- 53.3%	—	—	—
Months Supply of Inventory	3.8	<b>1.5</b>	- 60.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

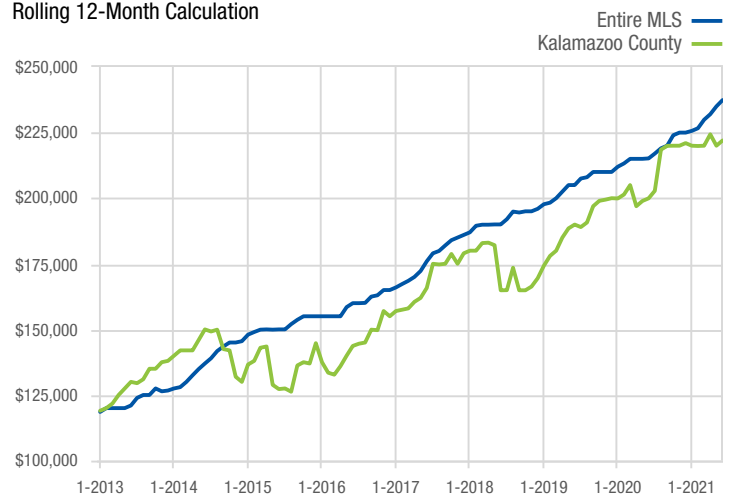
### Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



### Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.