



PRESS RELEASE

First Bank Richmond

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Richmond, Indiana – First Bank Richmond announced today that they will donate \$10,000 to Richmond Neighborhood Restoration Group during the month of July 2020. The contribution is the second of four installments totaling \$40,000, that will be made over the next four years. The funds are to be applied toward the organization’s mission to stimulate the revitalization of Richmond’s historic neighborhoods through economic development, community development, citizen participation, and historic preservation.

“RNR’s revolving loan fund allows blighted homes and significant properties to be obtained in advance of RNR being able to work on them. This means that RNR can purchase properties as they come up for sale or become endangered. We also can line up our next properties to reduce downtime between projects. The renovation of abandoned houses into owner-occupied homes helps create a neighborhood that is thriving.” – Eric Nicolson, Executive Director, Richmond Neighborhood Restoration.

“The Richmond Neighborhood Restoration Group proves that a small number of individuals with passion and drive can make big things happen. I am amazed with the before and after of every home project they complete.” - Kimberly Poinsett, Vice President – Community Relations, First Bank Richmond

First Bank Richmond is committed to be an integral partner to the communities in which they serve. Since 1887, not only have they provided their community with sound financial products and services, they have also fostered a philanthropic commitment that has made a significant impact through the dedication of their organization’s resources, talents and time. This commitment is facilitated through the following channels:

- Financial support pledged through contributions and event sponsorships. In 2019, they proudly donated more than \$400,000 to local not-for-profit organizations.
- Board/employee leadership and participation with local not-for-profit organizations. Last year, 65% of their staff served on a board or a committee and collectively volunteered over 3,000 service hours to local not-for-profit organizations.
- Donations (in-kind) and fundraising efforts to promote local initiatives.





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Doing great things together

For more information concerning First Bank Richmond's Community Foundation or local sponsorships and contributions, please contact Ms. Kimberly Poinsett, Vice President Community Relations at 765-973-4258 or kpoinsett@firstbankrichmond.com

First Bank Richmond is an Indiana state-chartered commercial bank headquartered in Richmond, Indiana. The bank was originally established in 1887 as an Indiana state-chartered mutual savings and loan association. First Bank Richmond provides full banking services to individuals and businesses through its eight branches located in Indiana and five branches and one loan production office in Ohio. The Ohio offices currently operate as Mutual Federal, a division of First Bank Richmond.

