



GLOBALJET
CAPITAL

THE OPERATING LEASE

BUSINESS AVIATION SIMPLIFIED.

WORLD-CLASS FINANCIAL BACKING



CARLYLE



KKR

With over \$2.6B in assets under management and additional current committed capacity to lend, Global Jet Capital specializes in financial solutions for the business aircraft market.

HOW WE CAN HELP YOU



Customized Financial Solutions

- Deep client understanding
- Flexible, creative and highly responsive
- Focused on helping our clients protect capital and reduce residual value risk
- Not bound by traditional bank process and regulations
- Experts in multi-jurisdictional tax implications
- Wide range of flexible financial products and services designed to help owners and operators fulfil their lift requirements



Business Aviation Expertise

- OEM agnostic aircraft experts
- Strong partnerships with all business jet OEMs, brokers / dealers and management companies across the globe
- In-depth knowledge and understanding of market dynamics and residual value
- Expertise in aircraft regulatory environment, including new and existing mandates (i.e. ADSB)
- Aircraft purchase and sales capabilities

Global Jet Capital: Holistic Specialists in Business Aviation Financing

OUR PORTFOLIO OF FINANCIAL PRODUCTS AND SERVICES



OPERATING LEASE OVERVIEW



Fixed rate with no interest
rate exposure

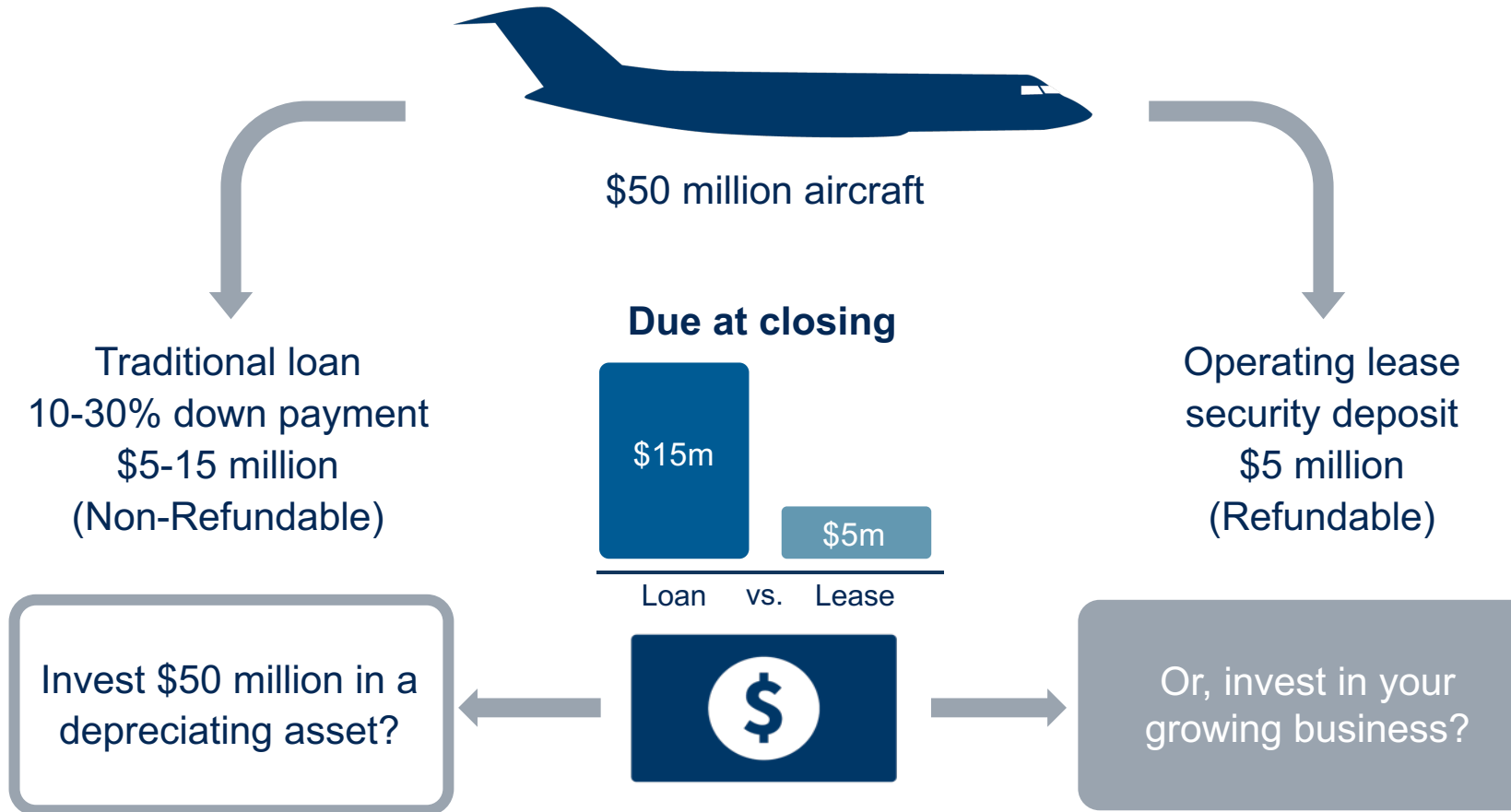


Allows clients to manage risk
& maintain flexibility



Allows clients to have precise budgeting
& preserve their own capital

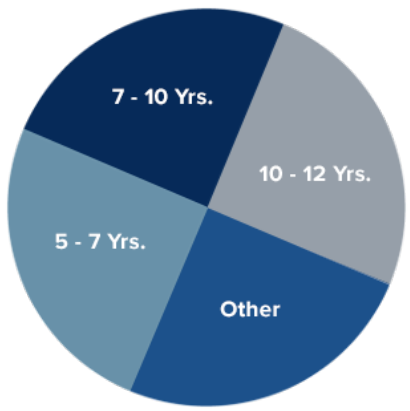
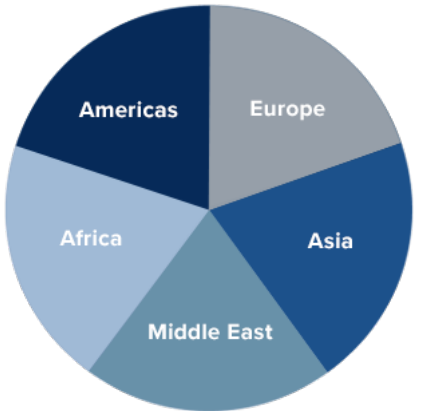
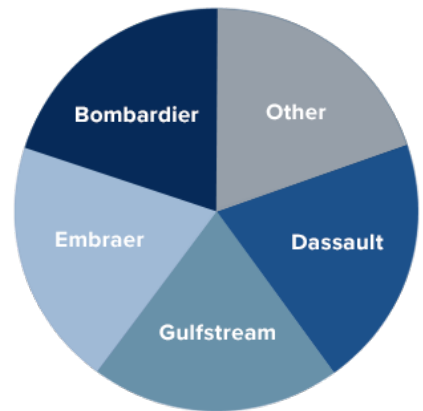
ALLOCATION OF CAPITAL



NO RESIDUAL VALUE RISK



Global Jet Capital can spread its risk across a portfolio of aircraft, geographies and time



SELLING AN AIRCRAFT CAN BE COSTLY

It may take time to sell your aircraft.
Investment is tied up during this period.

When you do, it will not be cheap.

Process largely out of seller's control.

Planning ability is limited if a
new/different aircraft is desired.



Historical Averages

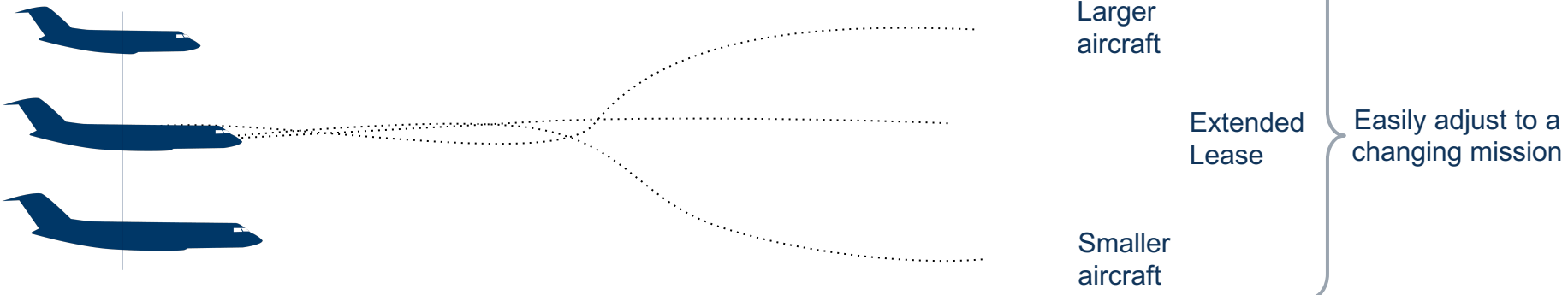
Time on Market: 360 days
Broker Fees = ~2% of Sale price (~1mm)
Hangar Fees = ~\$10k/mo
Maintenance = ~\$5k/mo
Insurance = ~\$4k/mo

\$10 - \$20mm Value Loss in 2-3 years

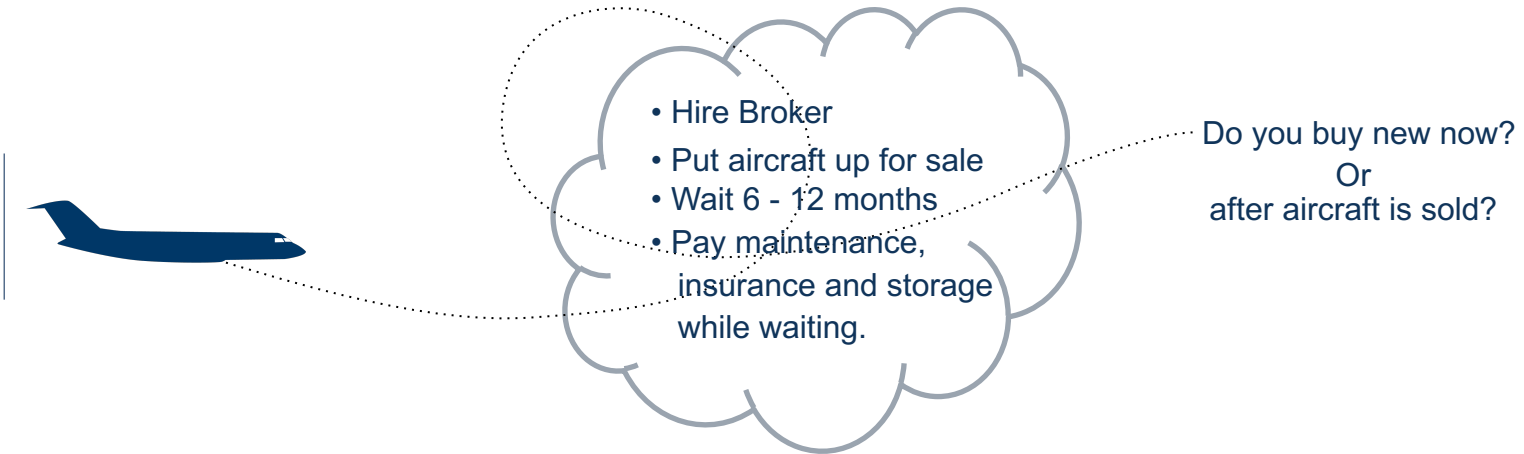
Total for 1 Year on the market ~\$1.3mm

FLEXIBILITY

Operating Lease Predictable and flexible exit



Traditional Loan Un-predictable exit/No control over the market



PREDICTABLE COSTS

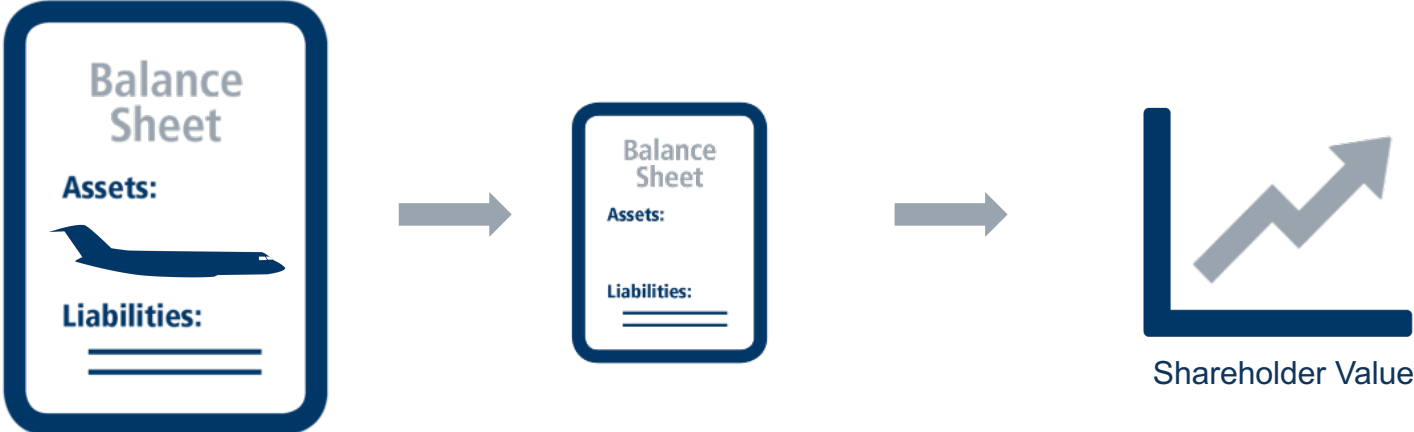
Operating Lease



Traditional Loan



BALANCE SHEET EFFICIENCY



Non core asset

VS.



Core assets

Improved Balance Sheet Liquidity

GREATER PRIVACY



An Operating Lease reduces visibility to an aircraft's end user, as the public records of the register would identify Global Jet Capital as the owner of the aircraft

RISK MITIGATION

To hedge risk, you've put your –



engines



airframe



avionics

on program.

Think of a Global Jet Capital Operating Lease
as a program for your capital.

OPERATING LEASE SUMMARY



Pros

- Same quite enjoyment as cash purchase, but greater privacy
- Preservation of capital
- Tailored and flexible lease terms
- No residual value risk
- Predictable annual costs
- No disposition risk – simply return to the lessor at the end of the lease



Cons

- Some usage restrictions
- Fees for early termination

An operating lease shifts the risks of ownership to the lessor while still providing the same exclusive access to the private jet

INDUSTRY KNOW HOW & EXPERTISE



Led by experts in private aviation



Understand the business aircraft market



Dedicated focus on business aviation



Transact quickly and efficiently



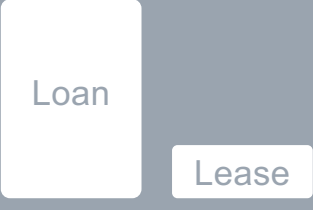
Industry knowledge and strength to provide alternative solutions



One credit and approval committee - less complicated & quick




Global Financing & Leasing Solutions



Allocation of Capital




No Residual Value Risk



Predictable Costs



Balance Sheet Efficiency



Flexibility

Is an operating lease the right solution for you?