



CLEANFLIGHT

CARBON OFFSET PROGRAM

DOING SOMETHING GOOD JUST GOT SIMPLER.

Global Jet Capital's *CleanFlight Carbon Offset Program* provides clients with options and preferred pricing should they choose to offset the greenhouse gas emissions related to their business aircraft through the purchase of verified carbon offsets.

Global Jet Capital is working to increase awareness of the impacts of climate change. In partnership with Carbonfund.org, a US-based 501(c)(3) nonprofit organization, Global Jet Capital will provide clients with access to the knowledge and expertise required to make informed decisions about offsetting the impact of their aircraft operations on the environment through the acquisition of verified carbon offsets.

Why a Global Jet Capital *CleanFlight Carbon Offset Program*?

A carbon offset is a certificate representing the reduction of one metric ton (2,205 lbs) of carbon dioxide emissions, a principal contributor to climate change. In this scenario, every ton of emissions reduced results in the creation of one carbon offset. Project developers then sell these offsets to finance their projects. Carbon offsets therefore are an available tool for individuals and organizations that wish to mitigate the impact of their own carbon footprints.

At the time of negotiating an operating lease, finance lease or loan, Global Jet Capital with the support of Carbonfund.org will assist you in determining the size of the carbon footprint associated with your aircraft. This will be based on the fuel burn associated with the make and model of your aircraft, anticipated annual operations, and desired years of coverage.

Based on these parameters, Global Jet Capital will arrange the purchase of the appropriate number of carbon offsets to cover your anticipated usage partially or fully at our discounted rate.

At the time of deal close, Global Jet Capital will work with the client and Carbonfund.org to facilitate payment and the delivery of appropriate documentation of the offset.

Average Long Range Aircraft Usage



421

GALLONS OF JET A FUEL
per hour



4.10

CO₂E METRIC TONNES
per hour

PROGRAM FAQ:

How do I determine how many offsets to purchase?

With support from Carbonfund.org, Global Jet Capital will help you calculate your aircraft's hourly fuel burn and associated CO₂e Metric Tonnes per Hour for the years of coverage you select. The amount of carbon offsets you want to acquire is entirely up to you.

What if it is difficult to estimate my anticipated my annual aircraft usage?

If it is the case that anticipating average annual aircraft usage is difficult, we suggest clients simply take an average of either lowest or highest anticipated usage.

Do I need to purchase carbon offsets for the entire projected ownership life, or can I purchase carbon offsets on an annual basis?

The *CleanFlight Carbon Offset Program* is designed to be a one-time purchase for all new or existing clients. Clients can choose to pursue an annual purchase privately with Carbonfund.org, but they will not benefit from Global Jet Capital's negotiated discount.

Can I use offsets purchased to address governmental environmental mitigation requirements, such as the European Union Emission Trading Requirements?

The *CleanFlight Carbon Offset Program* is completely voluntary on your part. Governmental requirements around environmental mitigation can vary significantly and as such, this program is not intended to satisfy such requirements.

Do I have to purchase carbon offsets through the Global Jet Capital *CleanFlight Carbon Offset Program*, or can I work directly with Carbonfund.org?

Global Jet Capital clients are free to work directly with Carbonfund.org, but they will not benefit from Global Jet Capital's negotiated discount. The *CleanFlight Carbon Offset Program* has been designed to support clients who are interested in purchasing carbon offsets by providing them access to a reputable and verified carbon offset producer along with discounted pricing.

How are the funds sent to Carbonfund.org used?

Carbonfund.org uses the proceeds from your purchase to purchase and retire the quantity of carbon credits that correspond to the quantity of carbon emissions calculated from the private aviation flights and fuel consumption. These carbon credits are produced by third-party validated and verified voluntary carbon offset projects around the world. The sale of the carbon credits is the primary method of funding for these carbon emissions reduction, avoidance, and sequestration projects.

