

Kardex AG | Annual General Meeting of 14 April 2020

Important information - BAN ON PERSONAL PARTICIPATION

Zurich, 18 March 2020

Dear Shareholders,

Due to the extraordinary situation in connection with the coronavirus, we had to decide that, based on Art. 6a para. 1 lit. b of the Ordinance 2 on Measures to Combat the Coronavirus (COVID-19, as of 16 March 2020), we must hold the Annual General Meeting on 14 April 2020 **without the physical participation of shareholders**. All shareholders have the exclusive option of issuing a written or electronic power of attorney with instructions to the **independent proxy**.

If you wish to cast your vote to the independent proxy, please complete and sign the registration and proxy form already sent to you by post and send it, together with any voting instructions, to the following address by 9 April 2020 at the latest: **ShareCommService AG, Europastrasse 29, 8152 Glattbrugg, Switzerland**.

You can exercise your voting and election rights also electronically by authorizing and instructing the independent proxy. You will find the access information also on the registration and proxy form which has already been sent to you by post. You may issue or change the instructions issued electronically until 9 April 2020, 5 p.m. CET at the latest.

If you have already registered to attend the Annual General Meeting in person, this registration is no longer valid. **You do not have the option to attend the Annual General Meeting in person**. Our share register will contact you in this case.

We ask for your understanding given this special situation.

Kind regards,
Kardex AG