

DATA SHEET

Paystand SuiteApp: Payments and A/R Automation for NetSuite

ROI FOR PAYSTAND CUSTOMERS¹

62%

Decrease DSO

51%

Cost Savings

\$90k

Labor Savings

70%

A/R Tasks Automated

Paystand makes it easy to collect payments and automate the Accounts Receivable process within NetSuite. With native NetSuite functionality, the Paystand SuiteApp streamlines collections and removes hours of manual A/R tasks from your workload.

Many customers use Paystand to leverage features like collections automation, instant cash application, fund-on-file tokenization, and automatic reconciliation. Instead of charging customers expensive fees based on transaction volume, Paystand offers flat monthly pricing and zero-fee bank to bank payments.

¹ Based on average customer processing \$50MM in volume over 3 years: 40% credit card, 30% ACH, 30% paper check

“Paystand has allowed Choozle to automate and optimize the way we send out invoices and collect payments on a monthly basis.”

**AJ Heffernan**

Director of Finance & Operations, Choozle

Manage, Reduce, and Eliminate Payment Processing Fees

- Accept Credit Cards, Debit Cards, and ACH, including 0% fee bank to bank payments
- Get wholesale credit card and ACH rates
- Enable Least-Cost-Routing to steer customers to the payment option that results in the lowest cost to the merchant
- Use “Payer-Pays-Fees” to offset transaction costs and generate new revenue

Improve Security and Compliance with Built-in Assurety

- PCI DSS Level-1 certified payment processor
- Enable two-factor authentication and role-level access
- Securely store customer payment data with Fund-on-File tokenization

Native Support for Advanced NetSuite Features

- Add subsidiaries and multiple entities with OneWorld integration
- Enable eCommerce functionality with SuiteCommerce Advanced
- Support multi-currency invoicing and presentment

Streamline the Collections Process and Improve DSO

- Schedule payments, enable Autopay, and set up Recurring Billing
- Add payment links and Pay Now buttons to invoices, billing reminders, and more
- Give customers self-service option to select and pay multiple open invoices at a time
- Use virtual terminals to process payments on behalf of your customers within NetSuite

Reconcile Payments Instantly within NetSuite

- Reconcile payments in real-time using ‘Automatic Reconciliation’
- Automatically apply collected payments to open invoices with ‘Instant Cash Application’
- Receive automatic transfer reports and ledger updates with details of a deposit, its transactions, and any invoices and sales orders a deposit affects