

Due to the refiling of some of our fixed index annuity (FIA) contracts in certain states, the following changes have been made to new business effective Tuesday, September 22, 2020.

The following is a list of product changes that coincide with the refiling of these FIA contracts. **These changes will require new Statements of Understanding.**

Allianz 222[®] Annuity in IL, NC, OH, and TX

- The annual Guaranteed Minimum Value interest rate is now guaranteed for all contract years (Effective 9/22 in IL and NC. Already in effect in OH and TX).
- The Surrender Charge Percentage schedule is changing to 9.1% decreasing monthly (Effective 9/22 in IL and NC. Already in effect in OH and TX).

Beginning of contract year	1	2	3	4	5	6	7	8	9	10	11+
Surrender charge percentage	9.10%	8.19%	7.28%	6.37%	5.46%	4.55%	3.64%	2.73%	1.82%	0.91%	0.00%

- The Protected Income Value (PIV) death benefit will now have a limit that is equal to the greater of 125% of the cash surrender value, or total premium credited at 10% interest per year, but not exceeding 250% of the total premium (less withdrawals).
- A retroactive surrender charge no longer applies when a free withdrawal is taken and then additional premium is added or the contract is fully surrendered.

Allianz 360SM Annuity and 360 Benefit rider in IL, MD, NC, OH, and TX

- The annual Guaranteed Minimum Value interest rate is now guaranteed for all contract years (Effective 9/22 in IL, MD and NC. Already in effect in OH and TX).
- The Surrender Charge Percentage schedule is changing to 9.1% decreasing monthly (Effective 9/22 in IL, MD and NC. Already in effect in OH and TX).

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- A retroactive surrender charge no longer applies when a free withdrawal is taken and then additional premium is added or the contract is fully surrendered.

Core Income 7[®] Annuity and the Core Income Benefit rider in IL, MD, NC, OH, and TX

- A retroactive surrender charge no longer applies when a free withdrawal is taken and then additional premium is added or the contract is fully surrendered.

Core Income 7[®] Annuity and the Core Income Benefit rider in IL, MD, NC, OH, and TX

- A retroactive surrender charge no longer applies when a free withdrawal is taken and then additional premium is added or the contract is fully surrendered.

Retirement Foundation ADV[®] Annuity and its Income Benefit rider in IL, MD, NC, OH, and TX

- A retroactive surrender charge no longer applies when a free withdrawal is taken and then additional premium is added or the contract is fully surrendered.

September 22 product change business rules

Any applications received on or after Tuesday, September 22, 2020 will receive the new version of the contract. **New versions of the Statement of Understanding must be received prior to issue.**

Please contact your Allianz representative for more information.

EFIX-6167

(09/2020)

C54370-MVA, R95352-MVA, R95316-MVA, R95374-MVA, C95493-MVA, R95374-01-MVA, C61892-02-MVA

Any distributions are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax.

Products are issued by Allianz Life Insurance Company of North America, PO Box 59060, Minneapolis, MN 55459-0060.

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Product and feature availability may vary by state and broker/dealer.

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