

Upcoming FIA product changes effective September 8, 2020

In light of the persistently low interest rate environment and to ensure sustainability now and in the future, we will be making the following changes to new business effective Tuesday, September 8, 2020.

Allianz Benefit ControlSM Annuity

- Premium bonus increasing to 15%.¹
- Positive rate changes
- Current allocation charge will increase to 0.95% on all indexed allocations except monthly sum.

Allianz 222[®] Annuity

- Lifetime withdrawal percentages are decreasing by 0.50% for single and joint life.
- Rate changes
- Current allocation charge will remain 0.00% on all indexed allocations.

Allianz 360SM Annuity and 360 Benefit rider

- Level Income and Increasing Income base withdrawal percentages are decreasing by 0.25% for single and joint life.
- Current rider charge will increase from 1.20% to 1.30%.²

September 8 product change business rules

To be eligible for the pre-change version of a product, applications must be signed and received in the Allianz home office on or before Monday, September 7, 2020. The current version of the Statement of Understanding must be received prior to issue.

If your business needs to go through a back office for approval, please allow enough time to ensure your business is received at Allianz no later than Monday, September 7, 2020.

If you are using Apply**NOW** or your firm's Application Order Entry system, to be eligible for the pre-change version of the products, be sure your application has been submitted electronically to the Allianz home office on or before Monday, September 7, 2020.

To be eligible for the post-change version of a product, applications received on or after Tuesday, September 8 will automatically receive the post-change version of the product. The current version of the Statement of Understanding must be received prior to issue.

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Pending applications or issued contracts within their free-look period receiving the pre-change version of the product may opt in to the post-change version of the product by submitting the September 2020 Product Change Letter of Instruction and the 9/2020 Statement of Understanding to the home office no later than

Dismiss

Thursday, October 8, 2020.

Please contact your Allianz representative for more information.

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(8/2020)

¹The premium bonus and interest bonus are credited only to the Protected Income Value. To receive the PIV, including the bonus, the contract must be held for at least 10 contract years, and then lifetime income withdrawals must be taken. Your clients will not receive the bonuses if the contract is fully surrendered or if traditional annuitization payments are taken. If it is partially surrendered the PIV will be reduced proportionally, which could result in a partial loss of bonuses. Income withdrawals are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to 59½, a 10% federal additional tax. Because this is a bonus annuity, it may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

²The annual charge for the 360 Benefit rider is 1.30% of the contract's accumulation value. After the first contract year, the annual Benefit rider charge can change, but it will never be greater than the maximum Benefit rider charge of 3%.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Any distributions are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax.

Products are issued by Allianz Life Insurance Company of North America, PO Box 59060, Minneapolis, MN 55459-0060. (C54370-MVA, C64237-MVA, C64370-MVA, R95581-01-MVA, R95316-MVA)

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Product and feature availability may vary by state and broker/dealer.

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