



Guggenheim Life and Annuity Company Announces Changes to the Lifetime Withdrawal Rider

Beginning on August 1, 2020, the Lifetime Withdrawal Rider available on the **ViStar Fixed Indexed Annuity** and the **Highlander Fixed Indexed Annuity** will change.

In light of the current environment, we are making the following changes to the Lifetime Withdrawal Rider for all products:

- The Roll-up period will be reduced from 20 years to 10 years,
- The Premium Bonus on the Lifetime Withdrawal Rider will be reduced from 10% to 5%, and
- The minimum age for adding the Lifetime Withdrawal Rider to a contract will increase from 45 to 50.

The current environment has increased the cost of the Lifetime Withdrawal Rider substantially. In order to maintain competitive pricing on these products, we need to reduce these features.

These changes take effect on August 1, 2020 and the ***application signed date*** will be used to determine the benefits applied to the contract.

Other updates:

Idaho has been moved to the lower surrender charge schedule, but will continue to receive full commission. This change is as of July 1, 2020.

Do you have questions?

National Annuity Sales Manager **Travis Scott** has the answers. Join Travis on **Wednesday, July 15th at 2:00 PM EST** as he discusses the upcoming changes to the Lifetime Withdrawal Rider and more.

- In depth review of the newly launched ViStar Fixed Indexed Annuity
- Current market conditions and how the index strategies are reacting
- Commission bonus for remainder of 2020
- How to position sales utilizing illustrations



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Guggenheim Life, whose office is located at 401 Pennsylvania Parkway, Suite 300 Indianapolis, Indiana, issues the ViStar Fixed Indexed Annuity on form number GLA-INDEX-02 and the Highlander Fixed Indexed Annuity on form number GLA-INDEX-02 or variations of such. The products and/or certain product features may not be available in all states. Guggenheim Life is not licensed in New York.

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