

Pricing Update: *Lincoln TermAccel*[®] Level Term (2019)

Effective **August 10, 2020**, Lincoln is announcing pricing adjustments to *Lincoln TermAccel*[®] Level Term (2019). *Lincoln TermAccel*[®] offers an entirely electronic, streamlined interview process with fully automated underwriting and no APS requirement.

Pricing Updates

- The majority of core cells, for all term durations, ages 30 – 60 and face amounts of \$250K - \$1M will rank in the top 4 – 8 compared to key competitors.
- Premium updates will be a mix of both decreases and increases.
 - Premium decreases are primarily at face amounts of \$1M, and term durations of 10 and 30 years.
 - Premium increases are primarily at face amounts of \$100K – 249K.

Transition Guidelines

For states that are approved at rollout, there is a 30-day transition period which begins on **August 10, 2020 and ends on September 9, 2020**. During the transition period:

- **New applications received and applications currently in underwriting** will automatically receive the lowest rates available.
- **For policies already issued** Lincoln will accept a written request to change to the *Lincoln TermAccel*[®] (2019) – August 10, 2020, rates.
- **For policies already placed** Lincoln will not allow rewrites to the *Lincoln TermAccel*[®] (2019) – August 10, 2020, rates.
- **For states approved after rollout** of the above will automatically apply based on the availability date. *Lincoln TermAccel*[®] (2019) is not available in New York.

[Click here](#) to view the term state availability grid.

Illustration Availability

Illustrations for *Lincoln TermAccel*[®] (2019) – 08/10/20 will be run on *Lincoln DesignIt*SM Illustration System (v50.0). If you have an active internet connection, the software will automatically update to include the new rates on August 10, 2020. If you need to download the *Lincoln DesignIt*SM illustration system, it will be available on the Lincoln producer websites or from Field Office Technicians.

Available Riders

The following riders are available on all versions of *Lincoln TermAccel*[®] (see state availability):

- Accelerated Benefit Rider
- Waiver of Premium Benefit
- Children's Level Term Insurance Benefit Rider

Pricing Updates: *Lincoln LifeElements*® Level Term (2019)

Effective **August 10, 2020**, Lincoln is announcing pricing adjustments to *Lincoln LifeElements*® Level Term (2019) which will improve competitive positioning in key cells. *Lincoln LifeElements*® Level Term offers both a traditional paper application process and a streamlined Tele- App process for electronic and paper ticket submissions.

Pricing Updates

- The majority of core cells, all term durations, age 30 and above and face amounts of \$1M and above will rank in the top 5 compared to key competitors.
- Premium updates will be a mix of decreases and increases
 - Premium decreases are primarily at face amounts of \$1M and above
 - Premium increases are primarily at face amounts of \$250K – 499K

Transition Guidelines

For states that are approved at rollout, there is a 30-day transition period which begins on **August 10, 2020 and ends on September 9, 2020**. During the transition period:

- **New applications received and applications currently in underwriting** will automatically receive the lowest rates available.
- **For LincXpress Tele-App cases** a complete ticket and required solicitation forms must be received.
- **For policies already issued** Lincoln will accept a written request to change to the *Lincoln LifeElements*® Level Term (2019) – August 10, 2020 rates.
- **For policies already placed** Lincoln will not allow rewrites to the *Lincoln LifeElements*® Level Term (2019) – August 10, 2020, rates.
- **States approved after rollout of** the above will automatically apply based on the availability date.

[Click here](#) to view the term state availability grid.

Illustration Availability

Illustrations for *Lincoln LifeElements*® Level Term (2019) – August 10, 2020, will be run on the *Lincoln DesignIt*™ Illustration System (v50.0). If you have an active internet connection, the software will automatically update to include the new rates on August 10, 2020. If you need to download the *Lincoln DesignIt*™ illustration system, it will be available on the Lincoln producer websites or from Field Office Technicians.

Available Riders

The following riders are available on all versions of *Lincoln LifeElements*® Level Term (see state availability):

- Accelerated Benefit Rider
- Waiver of Premium Benefit
- Children's Level Term Insurance Benefit Rider

Marketing Materials

All impacted materials have been updated and made available on the Lincoln Producer Websites.