

Field Bulletin

Upcoming premium limit changes

301NB

Date: July 16, 2020**Effective:** Immediately

While our competitors are pulling back from this market, we are charging forward with our guaranteed universal life and guaranteed indexed universal life insurance products. Our strength and stability provided by our prudent investment philosophy and private ownership allows us to continually evaluate opportunity and options to our distribution partners and customers. As a result, **effective immediately we will be increasing the annual premium limit** on all policy years on the following products:

- **Custom Guarantee® UL**
- **Protection Builder IUL with Premium Guarantee Rider (PGR)**

Please see below for the new premium limits:

	Custom Guarantee UL	Protection Builder IUL with PGR
Old Premium Limit	\$100,000	\$100,000
New Premium Limit	\$250,000	\$250,000

Premium limits are reviewed on an ongoing basis and are subject to change.

This limit applies to lump sums, 1035 exchanges, ongoing premiums, and multiple pending applications on the same client.

Note: The Protection Builder without PGR premium limit will remain the same at \$1,000,000.

Illustration Platform

Web Illustrations will be updated with the new annual premium limit starting **July 29, 2020**.

SimpleSubmit® e-app

Effective **July 29, 2020**, all applications started and/or submitted in SimpleSubmit will reflect the new annual premium limits.

For further information on these changes, please contact your Managing General Agency (MGA).

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Future premium payments may be subject to underwriting requirements if they result in an increase in the Death Benefit.

Indexed universal life insurance products are not an investment in the “market” or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.

Protection Builder IUL (policy form series LS186) and Custom Guarantee UL (policy form series LS185) or state variations, including all applicable riders and endorsements, are issued by North American Company for Life and Health Insurance, Administrative Office, One Sammons Plaza, Sioux Falls, SD, 57193. Products, features, endorsements, riders or issue ages may not be available in all jurisdictions. Limitations or restrictions may apply.

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