



July 20, 2020

Oceanview Harbourview Annuity Alert - Interest Rate Reduction Notice

Effective Tuesday, July 28th, 2020, Oceanview Life and Annuity Company will be reducing the rates on our 3-year MYGA and 5-year MYGA products.

- The new rate for the **3-year MYGA will be reduced to 2.50%**
- The new rate for the **5-Year MYGA will be reduced to 3.10%**
- The **7-year and 10-year MYGA rates will remain unchanged at 3.25%**
- *Commissions will remain the same on all four duration types.

Current rates will be applicable to all policy applications signed on or before ***Monday, July 27th, 2020***, provided the applications are received by ***July 31st, 2020*** to our New Business office in Grimes, IA.

Overnight Mail :
OCEANVIEW LIFE AND ANNUITY
1851 SE Miehle Drive
Grimes, IA 50111

or Fax to 1-888-417-3702

Rate Lock Policy: Provided the application is signed and received according to previously stated guidelines, ***we will allow 60 days from the sign date of the application to receive the funds.***

Sincerely,

Kevin Hart
EVP, Chief Marketing Officer
Sales and Marketing
Sales Office: 833-656-7455

410 North 44th Street, Suite 210
Phoenix, AZ 85008

www.OceanviewLife.com

Updated Rate Sheet 07.20.20

Oceanview Life and Annuity Company | www.oceanviewlife.com

Oceanview Life and Annuity Company | 410 North 44th Street, Suite 210, Phoenix, AZ 85008