



Rate Change Announcement

We are making changes to some of the Strategic Growth and Strategic Growth Plus annuity rates. Do take note, we were able to make an improvement to the S&P 500[®] Annual Point to Point (with Participation Rate and Spread) Index Account, increasing the participation rate to 50% on Strategic Growth and to 42% on Strategic Growth Plus.

The rates **effective Monday, September 7** for the Strategic Growth Series are listed in the table below. **All In Good Order applications must be received** no later than 3 pm central on **Friday, September 4**. Any application received after this date will receive the new rates. Please review the Interest Rate Lock program and 60 day rate lock window procedures below.

| Crediting Option | Strategic Growth Current | Strategic Growth New |
|---|--|--|
| S&P 500 [®] Annual Point to Point (with Cap) | 5.00% Cap | 4.75% Cap |
| S&P 500 [®] Annual Point to Point (with Participation Rate) | 40% Participation Rate | 37% Participation Rate |
| S&P 500 [®] Annual Point to Point (with Participation Rate and Spread) | 45% Participation Rate 3.00% Annual Spread | 50% Participation Rate 3.00% Annual Spread |
| S&P 500 [®] Low Vol DRC 5% - 2-Year Point to Point | 120% Participation Rate 0.00% Annual Spread | 120% Participation Rate 0.00% Annual Spread |
| Morningstar Wide Moat Barclay's VC 7% - Annual Point to Point | 85% Participation Rate 0.00% Annual Spread | 75% Participation Rate 0.00% Annual Spread |
| Morningstar Wide Moat Barclay's VC 7% - 2-Year Point to Point | 110% Participation Rate 0.00% Annual Spread | 105% Participation Rate 0.00% Annual Spread |
| UBS Market Pioneers Annual Point to Point | 100% Participation Rate 0.25% Annual Spread | 100% Participation Rate 0.25% Annual Spread |

| | | |
|---|--|--|
| UBS Market Pioneers 2-Year Point to Point | 130% Participation Rate 0.00% Annual Spread | 130% Participation Rate 0.00% Annual Spread |
| Fixed Account Current Interest Rate | 1.75% | 1.75% |

| Crediting Option | Strategic Growth Plus (6% bonus) Current | Strategic Growth Plus (6% bonus) New |
|---|--|--|
| S&P 500® Annual Point to Point (with Cap) | 4.00% Cap | 3.50% Cap |
| S&P 500® Annual Point to Point (with Participation Rate) | 30% Participation Rate | 28% Participation Rate |
| S&P 500® Annual Point to Point (with Participation Rate and Spread) | 33% Participation Rate 3.00% Annual Spread | 42% Participation Rate 3.00% Annual Spread |
| S&P 500® Low Vol DRC 5% - 2-Year Point to Point | 100% Participation Rate 0.00% Annual Spread | 100% Participation Rate 0.00% Annual Spread |
| Morningstar Wide Moat Barclays VC 7%- Annual Point to Point | 65% Participation Rate 0.00% Annual Spread | 55% Participation Rate 0.00% Annual Spread |
| Morningstar Wide Moat Barclays VC 7%- 2-Year Point to Point | 85% Participation Rate 0.00% Annual Spread | 80% Participation Rate 0.00% Annual Spread |
| UBS Market Pioneers Annual Point to Point | 100% Participation Rate 2.00% Annual Spread | 100% Participation Rate 2.00% Annual Spread |
| UBS Market Pioneers 2-Year Point to Point | 100% Participation Rate 0.50% Annual Spread | 100% Participation Rate 0.50% Annual Spread |
| Fixed Account Current Interest Rate | 1.15% | 1.15% |

There are no additional product changes, including the 6% Premium Bonus with Strategic Growth Plus Annuity.

Interest rate-lock program

Security Benefit offers a rate-lock program for transfers from another carrier for up to 60 calendar days. The program will lock-in the current Fixed Account interest rate and cap, spread, and participation rates, as long as the transfer money is received at Security Benefit within 60 calendar days from the date we receive the signed application and all corresponding paperwork in good order for a new contract. The rate-lock program is available for initial Purchase Payments with a new contract. It's important to understand this is not a "window" of time from the date of any rate announcement, rather, each individual application

has a 60-day window. Once the transferred money arrives at Security Benefit, if it is within the 60-day window we will set the rates to be the higher of the rates on the date the contract is issued or the date the application was received at Security Benefit. For additional information about the rate-lock program, see the **interest rate-lock program flyer**.

Contact your IMO to get an illustration and to order materials. Visit SBElitePartners.com to check out all product materials or to download an application. Applications are also available through Firelight.

Thank you for your efforts in making the Strategic Growth Series a tremendous success. We remain committed to the continued growth and success of these products and of you.

Your Security Benefit Team



SBElitePartners.com

FINANCIAL PROFESSIONAL USE ONLY — NOT FOR USE WITH CONSUMERS

The Strategic Growth Series annuities are not available in ID

The Security Benefit Strategic Growth Annuity and the Security Benefit Strategic Growth Plus Annuity, modified single premium, deferred fixed index annuity contracts are issued by Security Benefit Life Insurance Company (SBL). In most states, the Strategic Growth Annuity and the Security Benefit Strategic Growth Plus Annuity are issued on form 5600 (9-19). In Alaska, Connecticut, Indiana, Maryland, Massachusetts, Minnesota, Missouri, Nevada, New Hampshire, New Jersey, Ohio, Oklahoma, Oregon, Pennsylvania, South Carolina, Texas, Utah, Virginia, and Washington the Strategic Growth Annuity and the Security Benefit Strategic Growth Plus Annuity form is ICC19 5600 (9-19).

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of, and are not guaranteed or underwritten by any bank, savings and loan or credit union or its affiliates; are unrelated to and not a condition

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Fixed index annuities are not stock market investments and do not directly participate in any equity, bond, other security, or commodities investments. Indices do not include dividends paid on the underlying stocks and therefore do not reflect the total return of the underlying stocks. Neither an index nor any fixed index annuity is comparable to a direct investment in the equity, bond, other security, or commodities markets.

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NOTE: in Iowa, only the S&P 500® crediting options and the Fixed Account are available for allocation.

The products will not be available in New York.



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