



UPDATES TO NOTE

TRANSAMERICA INCOME PLUS

We continually assess our benefits to ensure we are providing tools and resources designed to meet your clients' needs. That requires remaining fiscally responsible so we can always stand behind our guarantees, in good times and bad.

We'll be making the following changes to new policies issued with *Transamerica Income Plus*® beginning August 1, 2020:

- New un-banded withdrawal percentages
- Living benefit rider fee, from 1.00% to 1.15%
- Growth rate, from 10% simple interest to 8% simple interest

Transamerica Income Plus is an optional rider available with the *Transamerica Secure Retirement Index*® II Annuity.

**Getting started is easy ...
Visit our website to learn all about our strategies today.**

[LEARN MORE](#)

**TRANSAMERICA SECURE RETIREMENT INDEX® II ANNUITY WITH
TRANSAMERICA INCOME PLUS® TRANSITION GUIDELINES:**

CASH AND TRANSFER POLICIES (INTERNAL OR EXTERNAL):

In order to receive the current fee, growth rate percentage and withdrawal amount percentages, applications must be signed by July 31, 2020.

Additionally, to receive the current fee, growth rate percentage and withdrawal amount percentages, applications must be received in good order by August 17, 2020 and funded by October 9, 2020.

¹Eight percent annual growth rate for up to 10 living benefit years. Eight percent growth rate is not applied in years when a withdrawal is taken. Growth rate feature is not applicable prior to age 50.

Contact your IDC for more information.

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A FIXED INDEX ANNUITY IS NOT A SECURITY and fixed index annuity policies are not an investment in the stock market or in financial market indexes. Index Account interest is based, in part, on index performance. Past performance of an index is not an indication of future index performance. There is no guarantee that the index interest rate will be greater than zero percent. There is no guarantee that the Company will declare an interest rate greater than the guaranteed minimum effective interest rate.

All guarantees, including optional benefits, are based on the claims-paying ability of the issuing insurance company.

The living benefit fee percentage may increase each living benefit anniversary with an automatic step-up. The owner has 30 days after the living benefit anniversary to reject an automatic step-up, and retains the right to all future automatic step-ups if they reject one. The maximum living benefit fee percentage allowed is 1.90%. Because the living benefit fee is a percentage of the withdrawal base (WB) the amount of the fee will fluctuate as the WB increases or decreases.

All policies, riders, and forms may vary by state, and may not be available in all states: ICC14 FIA0214, NIC14

FIA0214(FL), ICC14 RDR50214.

Transamerica Secure Retirement Index® II Annuity is issued by Transamerica Life Insurance Company in Cedar Rapids, Iowa. Available in all states except New York and Montana.

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