



February 9, 2021

To Whom It May Concern:

Subject: June 2020 CRA Final Rule Information Collection

Thank you for your January 11, 2021, letter to the Office of the Comptroller of the Currency (OCC) concerning the June 2020 CRA final rule (June 2020 rule) information collection. We agree that updating the Community Reinvestment Act (CRA) regulations is a national priority that has taken on even greater importance in light of the COVID-19 pandemic and appreciate your recognition of the OCC's efforts to modernize the CRA regulation.

The OCC wishes to consider all banker comments and other public input before determining how to proceed with CRA information collection. Therefore, the OCC informed the banks that they are not required to respond to the information collection by May 31, 2021. The OCC will provide more guidance if a new or renewed information collection will be issued.

The June 2020 rule establishes general performance standards that, on January 1, 2023, will apply to banks with assets of more than \$2.5 billion. On December 2, 2020, the OCC published in the *Federal Register* a proposed rule (proposed CRA benchmark rule) outlining the approach for setting the CRA evaluation measure benchmarks, retail lending distribution test thresholds, and community development minimums under the June 2020 rule's general performance standards. The OCC published the Paperwork Reduction Act (PRA) notice for a CRA Information Collection Survey (survey) in the *Federal Register* for comment on December 15, 2020. The OCC subsequently sent the survey to banks that fall in the asset size category for the CRA general performance standards, seeking bank specific information that is intended to help the agency calibrate the CRA benchmarks, thresholds, and minimums. This survey was sent to banks in December pursuant to an emergency PRA clearance from the Office of Management and Budget that authorized the OCC to collect this information on an immediate basis through the end of May 2021.

During the past month, the OCC received questions and comments from numerous banks and other stakeholders on the content, scope, and timing of the data collection related to the survey. In addition, the OCC continues to receive comments in response to the PRA notice, which seeks feedback on the burden associated with the collection over a longer term. The deadline for these comments is February 16, 2021, and we will include your comments in the public record.

We appreciate the feedback we have received to date on this information collection survey and encourage all interested parties to submit comments on the survey by February 16, 2021.

Sincerely,



Blake J. Paulson

Acting Comptroller of the Currency

cc: U.S. Chamber of Commerce  
Housing Policy Council  
Mortgage Bankers Association  
Association of Military Banks of America  
National Association of Affordable Housing Lenders  
Community Development Bankers Association  
American Bankers Association  
Bank Policy Institute  
Consumer Bankers Association  
Independent Community Bankers of America