



Luxembourg, September 4, 2017

## **Ad Hoc Announcement**

**On Behalf of Garfunkelux HoldCo 2 S.A. and Garfunkelux HoldCo 3 S.A.**

**Launch of Garfunkelux Holdco 3 S.A.'s offering of floating rate senior secured notes due 2023 in an amount of €415.0 million to**

- (i) redeem all of the Issuer's existing floating rate senior secured notes (ISIN Reg S: XS1492372088 and 144A: XS1492372674) due 2021 pursuant to the terms and conditions of the existing floating rate senior secured notes due 2021,
- (ii) pay fees and expenses in connection with the Offering and the foregoing. There can be no assurance that the Offering will be completed

Further information will soon be available on our investor website [www.lowellgroup.com](http://www.lowellgroup.com)

The information contained in this announcement constitutes inside information for purposes of Art. 17 of Regulation (EU) No 596/2014 on market abuse.

THIS DOCUMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES. ANY OFFER OF SECURITIES MAY BE PROHIBITED OR RESTRICTED IN VARIOUS JURISDICTIONS INCLUDING THE UNITED STATES, THE EUROPEAN ECONOMIC AREA AND THE UK.