

**2 November 2017**

## **Ad Hoc Announcement**

On behalf of Garfunkelux HoldCo 2 S.A. and Garfunkelux HoldCo 3 S.A.

### **Lowell to acquire carve-out business from Intrum**

Lowell, the operative unit of Garfunkelux Holdco 2 and 3 S.A., has today entered into a definitive agreement to acquire the carve-out business from Intrum in the Nordic region. The carve-out comprises Lindorff's entire business in Denmark, Estonia, Finland and Sweden as well as Intrum's entire business in Norway.

The transaction is valued at EUR 730 million on an enterprise value basis and is subject to the approval of Lowell Group as purchaser by the European Commission, as well as customary competition and regulatory approvals. It is expected to close in H1 2018. The acquisition is expected to be funded through a combination of new debt issuance and equity.

The information contained in this announcement constitutes inside information for purposes of Art. 17 of Regulation (EU) No 596/2014 on market abuse.

For more information visit: [www.lowellgroup.com](http://www.lowellgroup.com)

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