

June 21, 2017

Lowell achieves financial conduct authority authorization

Lowell, a leading European provider of credit management services, specialising in debt recovery, data analytics and consumer insight, announced today that its UK operating businesses – Lowell Portfolio 1 Ltd; Lowell Financial Ltd and Fredrickson International Limited – have been granted full Financial Conduct Authority (FCA) authorisation.

James Cornell, Group Chief Executive, said: "We are delighted that our companies have received FCA authorisation – this is an important milestone for our Group. The fair treatment of our consumers has always been at the heart of Lowell's business and the FCA authorisation supports our consumer-centric approach."

Colin Storrar, Group Chief Financial Officer, added: "Compliance beyond legal requirements is a key element of our Group DNA and we are committed to continuously developing our high standards."

Note to Editors

About Lowell:

Lowell is one of Europe's largest credit management companies with operations in the UK, Germany and Austria, and a vision to be the best in its field in Europe. Lowell combines its principled approach, international experience, deep understanding of data analytics and operational efficiency to serve every part of the credit management value chain, with expertise in debt purchasing, third party collections, business process outsourcing, credit management and e-commerce. Previously named Lowell GFKL Group, Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. It is backed by global private equity firm Permira, and Ontario Teachers' Pension Plan, and is headquartered in both Leeds (UK) and Essen (Germany). For more information on Lowell, please visit our investor website: www.lowellgroup.com

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