

Lowell expands UK Executive team

July 11, 2017

APPOINTS GROUP GENERAL COUNSEL & UK CRO, AND MANAGING DIRECTOR FOR SERVICING AND BUSINESS DEVELOPMENT

Lowell is delighted to announce two senior appointments to its UK executive team. Bill Flynn, Group General Counsel & UK Chief Risk Officer, and Laurence Hamilton, Managing Director UK Servicing & Business Development. These two appointments will further strengthen the management team as the business continues its growth strategy.

Bill Flynn joins from Wonga Group, where he was Group General Counsel. Bill joined Wonga in 2015 where was responsible for steering the business through an intensive period of regulatory scrutiny. This culminated in the business achieving FCA authorisation in 2016. Bill has an extensive financial services background, having held senior roles at GE Capital, Zurich Financial Services and Capquest.

Bill will lead the Group Legal function, reporting directly to Group CEO, James Cornell, and will be responsible for risk & compliance in the UK, reporting to a soon to be appointed a Group CRO. As a member of the UK Executive team, he will be responsible for ensuring the Group operates in line with regulatory standards and our brand values, continuing to foster a responsible culture that supports delivery of our business plan.

Laurence Hamilton joins the business from Equifax, where he was Managing Director of TDX group and Senior Vice President of International Debt Services. He has worked in financial services in a variety of capacities including general management, data analytics, marketing, sales and client relationships for over 20 years.

Laurence will take overall responsibility for the development and commercial performance of Fredrickson, the third-party collection business, and lead Lowell's key business development strategies; developing and managing the UK business plan, where his experience will be a significant benefit. He will report to Marc Schillinger, Group Chief Sales Officer, and to Group CEO, James Cornell, pending the appointment of a UK Regional Manager.

Commenting on the appointments, CEO, James Cornell said:

"I am excited to be welcoming Bill and Laurence into the UK executive team, and look forward to working with them to achieve our vision – to be the best in our field.

"Adding such high calibre people with such extensive financial services experience is vital to evolving and delivering our business strategy, while maintaining our core values as we continue to grow."