

Garfunkelux Holdco 2 S.A.
Garfunkelux Holdco 3 S.A.



Press Release, September 23rd, 2019

Appointment of new director

Lowell, a European leader in credit receivables management, today announced, on behalf of its parent holding companies, that Charles-Henry Beglin has resigned as director of Garfunkelux Holdco 2 S.A. and Garfunkelux Holdco 3 S.A., respectively, and Roberto Biondi, Global Head of the Financing Group of Permira, has been appointed as director of Garfunkelux Holdco 2 S.A. and Garfunkelux Holdco 3 S.A., respectively.

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Note to Editors:

About Lowell

Lowell is one of Europe's largest credit management companies with a mission to make credit work better for all. It operates in the UK, Germany, Austria, Switzerland, Denmark, Norway, Finland, Sweden and Estonia. Lowell's unparalleled combination of data analytics insight and robust risk management provides clients with expert solutions in debt purchasing, third party collections and business process outsourcing. With its ethical approach to debt management, Lowell always looks for the most appropriate, sustainable and fair outcome for each customer's specific circumstances. Lowell was formed in 2015 following the merger of the UK and German market leaders: the Lowell Group and the GFKL Group. In 2018, Lowell completed the acquisition of the Carve-out Business from Intrum, which has market leading positions in the Nordic region. It is backed by global private equity firm Permira and Ontario Teachers' Pension Plan. For more information on Lowell, please visit our investor website: <http://www.lowell.com>