# 2021 Salary Survey Report of College Graduates and Interns



An EisnerAmper Group Company



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### **About Compensation Resources**

EA Compensation Resources LLC, an EisnerAmper Group Company ("Compensation Resources"), provides compensation and human resource consulting services to mid- and small-cap public companies, private, family-owned, and closely-held firms, as well as not-for-profit organizations. Compensation Resources specializes in executive compensation, sales compensation, pay-for-performance and incentive compensation, and performance management programs

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This survey has been prepared based on the responses received by Compensation Resources. Although Compensation Resources believes that the data provided by participants was reliable and representative of the practices within responding organizations, the survey results are provided for informational purpose only and without warranty of any kind. The results represented in this survey report should be considered in light of your organization's mission, business plan, strategy, competitive position and the manner in which the information contained herein supports its direction. Compensation Resources encourages you to use this report in concert with additional sources of information in order to validate all results.



# **Study Background**

May 21, 2021

Compensation Resources is pleased to present the 2021 Salary Survey Report of College Graduates and Interns. The purpose of this study was to obtain compensation data for new and recent college graduates and college interns. Data was collected between February and April 2021, and results were compiled from survey questions that were developed by Compensation Resources and distributed to companies in all industrial classifications. There were 53 organizations that participated in this study.

Compensation data is reported as of **January 1, 2021** in the following dimensions:

- Average
- Median
- 25th and 75th percentiles

Compensation Resources is dedicated to providing accurate results of this survey to participants; therefore, should you have any questions or need clarification regarding any aspect of the survey's results, please contact me at (201) 710-6483.

We thank you for your participation.



# **Definitions and Reporting**

Reported compensation data is as of **January 1, 2021**, unless otherwise indicated. Revenue data was reported by respondents as of the last fiscal year end date (2020).

The term "college graduate" refers in the broader context to those who were graduated with a Bachelor's or Master's degree.

Insufficient data is reported with an asterisk (\*). For Master's degree positions, only the overall data is reported.

#### Part 1: College Graduate Compensation Reporting

# Incs: The number of incumbents reported by participants for the position.

# Orgs: The number of reporting organizations for the position.

Avg: The sum of all base salaries reported divided by the number of reporting organizations.

**25th**: The point below which 25% of the data falls. **Median**: The middle number in the data array. **75th**: The point below which 75% of the data falls.

Annual Bonus/Incentive Target \$: Average target annual incentive/bonus opportunity for 2021 in dollars for college graduates hired within the major indicated.

Sign-On Bonus \$: Sign-on bonus provided to newly hired college graduates in dollars.

#### Part 2: Key Position Compensation Reporting

Starting salaries and compensation arrangements for the specified positions. See definitions in Part 1 and job summaries below.

#### Part 3: Intern Compensation Reporting

Hourly compensation rates of respondents as they pertain to college interns. See definitions in Part 1.

#### Part 4: Compensation Practices

Information relative to the compensation practices within responding organizations.

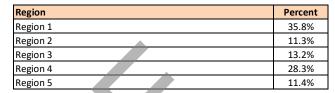


# **Participant Demographics**

Company Type	Percent
Publicly-Traded	45.3%
Privately-Held	30.2%
Not-for-Profit	24.5%
Total Number of Participants	53

Revenue Category	Percent
Less than \$9.9 million	0.0%
\$10.0 million - \$49.9 million	3.8%
\$50.0 million - \$99.9 million	5.7%
\$100.0 million - \$499.9 million	7.5%
\$500.0 million - \$999.9 million	11.3%
\$1 billion or more	71.7%

Industry	Percent
Agriculture, Forestry, Fishing and Mining	1.9%
Utilities	11.3%
Construction	0.0%
Manufacturing, Durable Goods	17.0%
Manufacturing, Nondurable Goods	17.0%
Wholesale Trade	0.0%
Retail Trade	1.9%
Transportation and Warehousing	1.9%
Publishing, Media, and Telecommunications	1.9%
Finance, Insurance, and Real Estate	28.3%
Services (including Business and Professional)	11.3%
Biotechnology & Pharmaceutical	1.9%
Educational	0.0%
Health Care and Social Assistance	0.0%
Accommodation and Food Services	0.0%
Public Administration	0.0%
Other	5.6%





Employee Size	Percent
Less than 50 employees	0.0%
51 - 99 employees	1.9%
100 - 499 employees	5.7%
500 - 999 employees	1.9%
1,000 - 1,999 employees	17.0%
2,000 - 4,999 employees	17.0%
5,000 - 9,999 employees	20.8%
More than 10,000 employees	35.7%



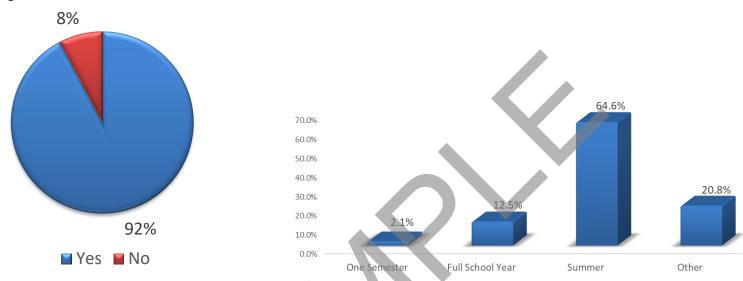
# Bachelor's Business & Finance Base Salary

	# Orgs	Avg	25th	Median	75th		
All							
Publicly-Traded							
Privately-Held							
Not-for-Profit							
Region 1							
Region 2							
Region 3							
Region 4							
Region 5							
	All Org Avg						
Annual Bonus/Incentive Target	All Org Avg						
Sign-on Bonus							
			Bachelor's				
			Dachelor S				
			<b>Computer Science</b>				
	Base Salary						
	# Orgs	Avg	25th	Median	75th		
All							
Publicly-Traded							
Privately-Held							
Not-for-Profit							
Region 1							
Region 2							
Region 3							
Region 4							
Region 5							
	All Org Avg						
Annual Bonus/Incentive Target							
Sign-on Bonus							

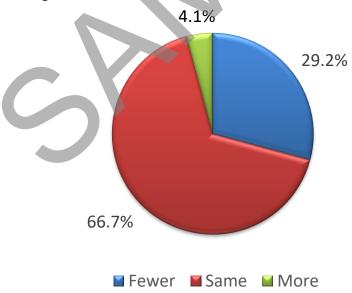


# Does your company offer an internship program for college students?

## What is the typical length of your internship program?



How have your intern hiring practices changed as a result of the pandemic?





# The following list contains only the organizations that gave permission to be identified.

Agilent Technologies, Inc.

**Altria Client Services** 

Ameren

American Axle & Manufacturing

Amica Mutual Insurance Company

Arizona Public Service

**Armstrong World Industries** 

Avis Budget Group, Inc.

CareFirst BCBS

Cargill

Colgate-Palmolive

Conagra Brands

Control Associates Inc.

Daiichi Sankyo Inc.

Dominion Energy, Inc.

DTE Energy

Eastman Chemical Company

**Fanatics** 

Federal Reserve Bank of Cleveland

Florida Blue

**Grande Cheese Company** 

Harford Mutual Insurance

Herman Miller

IEEE

**Independence Blue Cross** 

Jet Propulsion Laboratory

Johnson Controls, Inc.

KeyCorp

Liberty Mutual Insurance

Lifetime Healthcare Companies - Excellus BC BS

Mauser Packaging Solutions

Mutual of Omaha

**NuStar Energy** 

**NW Natural** 

Omnitrans

Oxford University Press

Prudential Financial

**RAND** Corporation

Schreiber Foods

Selective Insurance

Southwest Research Institute

SRC Inc.

Symetra Financial

Terumo Blood and Cell Technologies

The Estee Lauder Companies

The Lubrizol Corporation

Tyson Foods, Inc.

United Launch Alliance (ULA)

**Valcor Engineering** 

**Vermont Mutual Insurance Group**