

CrowdStreet's guide to understanding investor eligibility and the SEC-governed rules for private placement offerings

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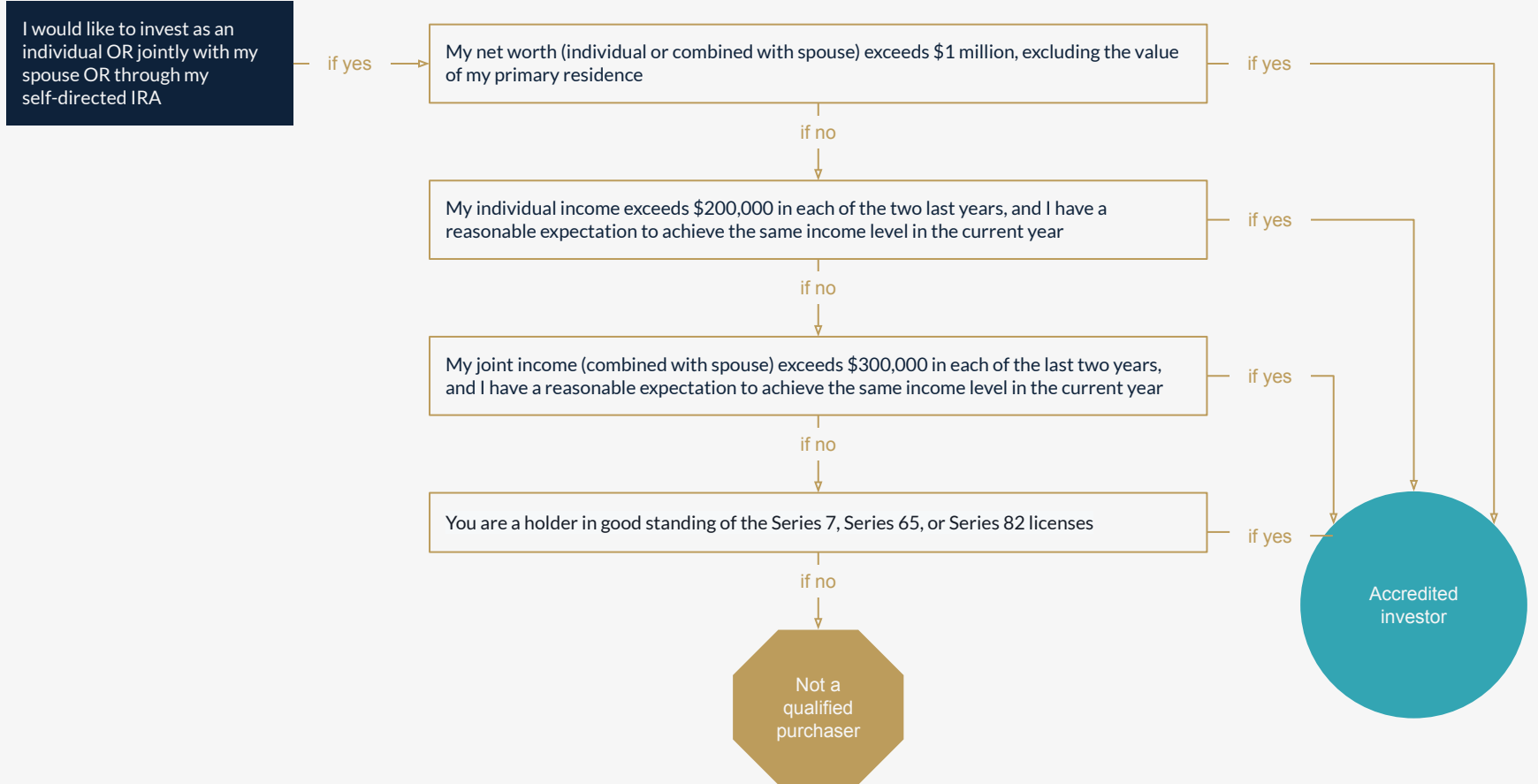
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IMPORTANT ITEMS TO NOTE

- Letters of accreditation must be dated within the last 90 days
- Letters older than 90 days must be renewed to participate in a new offering
- Letters of accreditation must be supplied by a qualified, independent third party, such as a CPA, attorney, or wealth advisor attached to a registered broker-dealer
- CrowdStreet cannot directly verify investors' accreditation
- CrowdStreet provides free access to an integrated online partner for accreditation verification, [VerifyInvestor.com](https://www.verifyinvestor.com), accessible via the **CrowdStreet Transaction Center**
- Read more from the SEC:
 - **Investor Bulletin: Accredited Investors**
 - **Rule 506 of Regulation D**

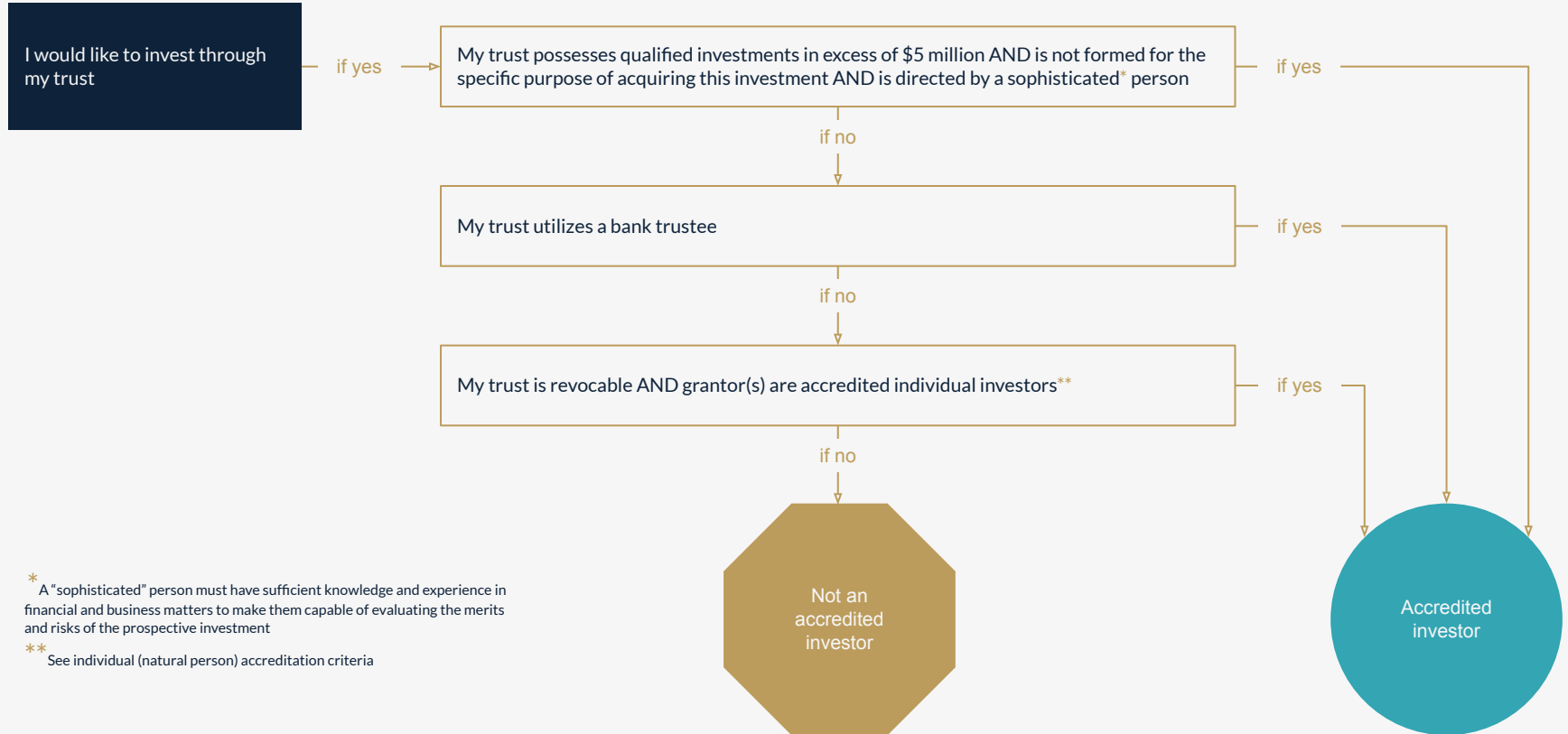
ACCREDITATION CRITERIA:

Individual (natural person)



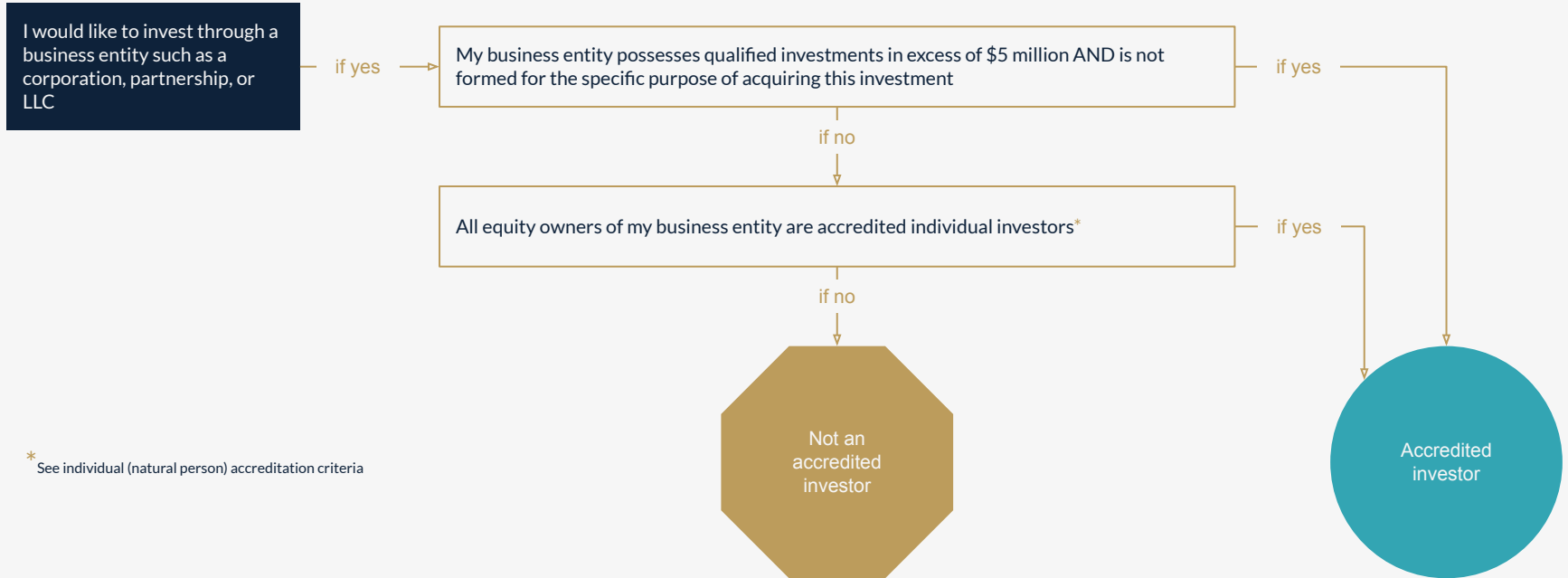
ACCREDITATION CRITERIA:

Trust



ACCREDITATION CRITERIA:

Business entity



* See individual (natural person) accreditation criteria

QUALIFIED CLIENT CRITERIA:

Individual (natural person)

I would like to invest as an individual OR jointly with my spouse OR through my self-directed IRA

if yes

I am a natural person who, or a company that, the investment adviser entering into the contract (and any person acting on his behalf) reasonably believes, immediately prior to entering into the contract, either:

if yes

if no

I have \$1 million in assets under management with the advisor immediately after entering into an investment advisory contract with the advisor;

if yes

if no

I have a net worth of more than \$2.1 million, either by myself or jointly with my spouse, immediately before entering into an advisory contract (excluding my primary residence);

if yes

if no

I meet the definition of a "qualified purchaser" (with at least \$5 million of investments);

if yes

if no

I am an executive officer, director, trustee, general partner, or person serving in a similar capacity of the advisor; or

if yes

if no

I am an employee of the advisor who participates in the investment activities of the advisor, and has done so for at least 12 months.

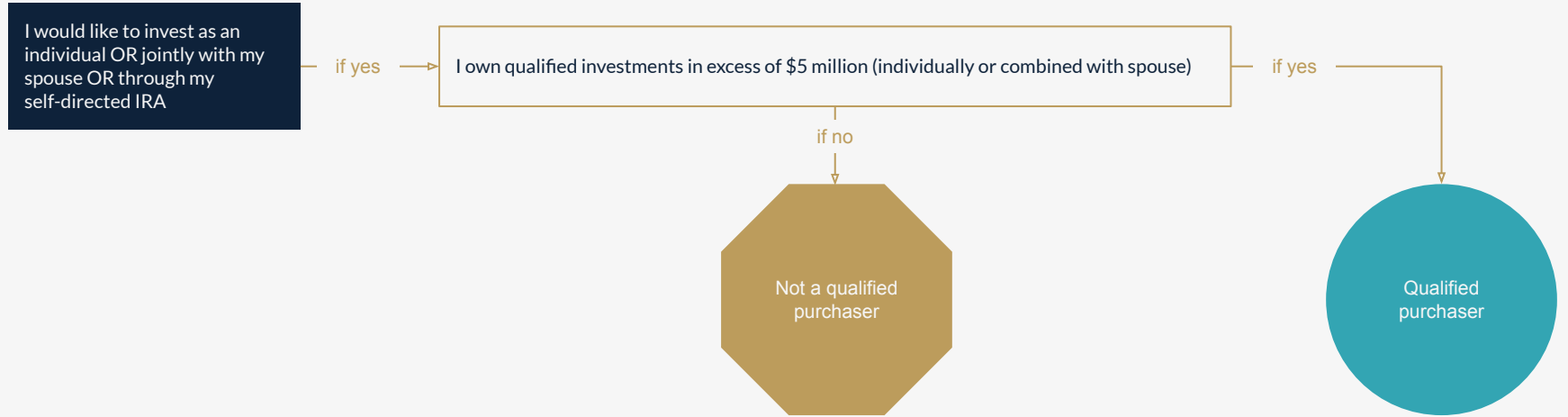
if yes

Qualified client

Not a qualified client

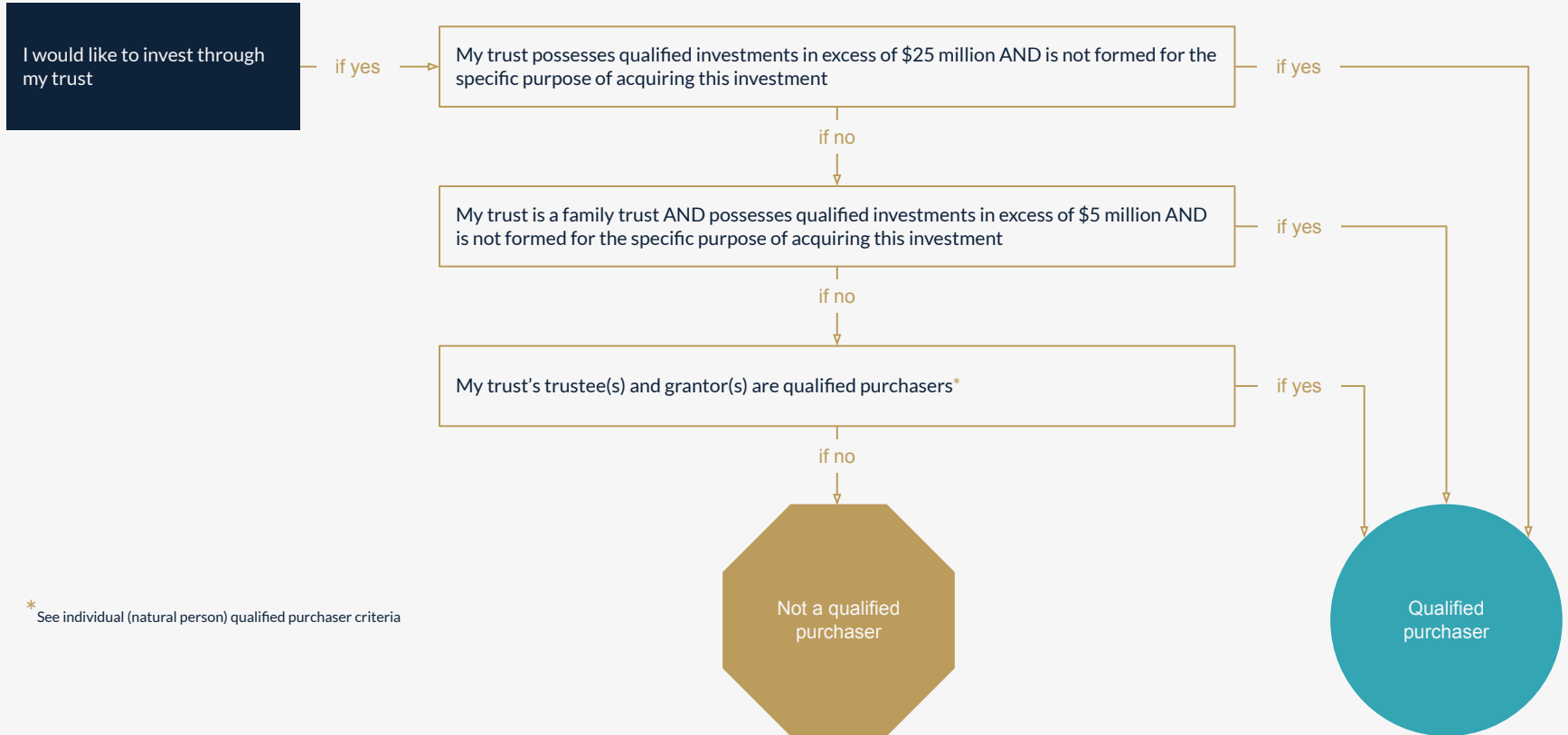
QUALIFIED PURCHASER CRITERIA:

Individual (natural person)



QUALIFIED PURCHASER CRITERIA:

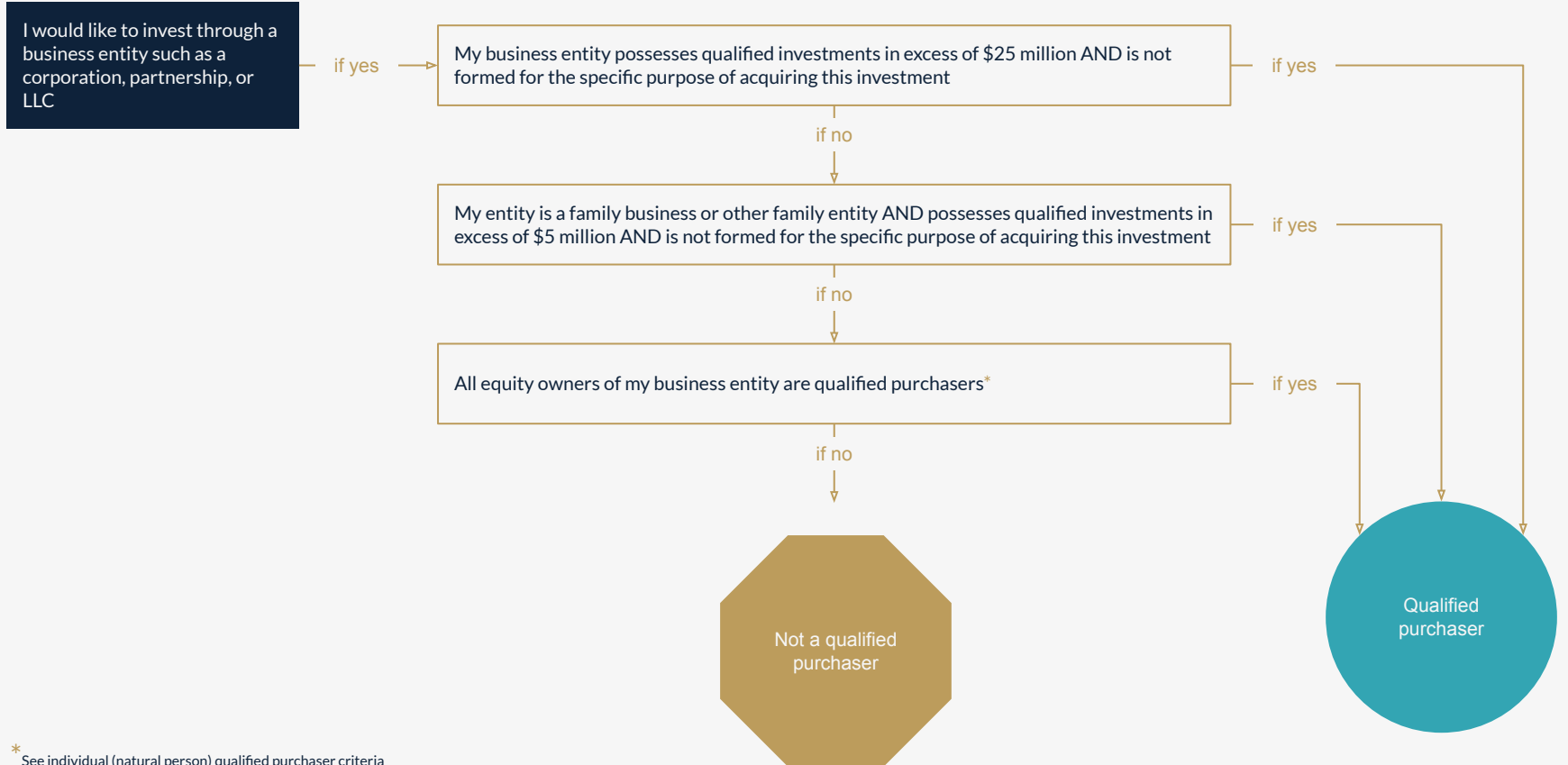
Trust



* See individual (natural person) qualified purchaser criteria

QUALIFIED PURCHASER CRITERIA:

Business entity



* See individual (natural person) qualified purchaser criteria