



Newly Launched nShift Acquires Webshipper, Fastest Growing E-commerce Cloud Delivery Management Platform in Denmark

With the acquisition of Webshipper, nShift will continue to deliver the very best solutions to its customers to automate all parcel and shipping management processes.

London, Oslo and Silkeborg, September 22, 2021 - nShift (www.nshift.com), a global provider of cloud delivery management solutions for e-commerce shops, retailers, manufacturers and third-party logistics ("3PL") companies today announces its acquisition of **Webshipper** (www.webshipper.com). Webshipper is a leading e-commerce cloud delivery management platform, serving over 5,000 e-commerce stores in Denmark, including Hummel, Miinto, Message, Pilgrim, and Shaping New Tomorrow.

Following nShift's launch in August 2021, Webshipper will become the company's second acquisition, as it continues to increase its extensive library of +700 carriers and expand its 90,000+ strong customer base internationally. By integrating Webshipper's user-friendly interface, advanced back-end technology and prominent support model, Webshipper will further advance nShift's capabilities as a global leader in cloud delivery management.

*"We have experienced tremendous growth as a company, with revenue increasing more than 100% over the last year, and the team quadrupling in size in just two years," said **Thomas Andersen**, CEO and founder of Webshipper, "We are now delighted to be joining the growing nShift family and to be working alongside some of the world's most innovative technology providers in the shipping and logistics sector. As a part of nShift, we look forward to being able to continue the momentum we have created and benefit from the infrastructure and network that nShift has to offer."*

Webshipper is the first Danish company to be acquired by nShift and will join Sweden-based **Returnado** (rebranded to nShift Return since its acquisition by nShift) in adding critical technology to nShift's cloud delivery management platform. nShift is owned by two leading technology investors, Francisco Partners and Marlin Equity Partners, both of which are supportive of nShift offering their customers the most innovative full suite of shipping features, widest geographic coverage and deepest domain knowledge and technical expertise available in the market.

*"We have been extremely impressed at how quickly Webshipper have scaled their offering, and are excited to begin embedding its frictionless automated shipping technology and bolster our wide portfolio of advanced cloud delivery management solutions for our customers" added **Lars Pedersen**, CEO of nShift. "This latest acquisition further demonstrates our commitment to becoming the most innovative player in the business, to continuously enhance and improve the delivery management journey for our customers."*

About nShift (www.nshift.com)

Established in 2021, nShift is the global leading provider of cloud delivery management solutions enabling the frictionless shipment and return of almost 1 billion shipments across 190 countries. nShift's software is used globally by e-commerce, retail, manufacturing and 3PL shippers. The company is headquartered in London and Oslo. It has over 450 employees across offices in Sweden, Finland, Norway, Denmark, United Kingdom, Poland, the Netherlands, Belgium, Romania and Switzerland.

About Webshipper (www.webshipper.com)

Webshipper was established in 2014 and is located in Silkeborg on the west coast of Denmark. Webshipper ApS - which automates webshops' freight and order handling - has experienced significant growth. In 2019, the company received a double-digit million injection from the private equity fund Vækstpartner Kapital and in the intervening two years has gone from 10 to 40 employees. At the same time, in the past year, the customer base has increased by 150% from 2,000 to 5,000 webshops and large customers such as Hummel, Pilgrim and Shaping New Tomorrow have been landed.

Stakeholders

About Francisco Partners (www.franciscopartners.com)

Francisco Partners is a leading global investment firm that specializes in partnering with technology and technology-enabled businesses. Since its launch over 20 years ago, Francisco Partners has invested in more than 300 technology companies, making it one of the most active and longstanding investors in the technology industry. With more than \$25 billion in assets under management, the firm invests in opportunities where its deep sectoral knowledge and operational expertise can help companies realize their full potential.

About Marlin Equity Partners (www.marlinequity.com)

Marlin Equity Partners is a global investment firm with over \$7.7 billion of capital under management. The firm is focused on providing corporate parents, shareholders and other stakeholders with tailored solutions that meet their business and liquidity needs. Marlin invests in businesses across multiple industries where its capital base, industry relationships and extensive network of operational resources significantly strengthen a company's outlook and enhance value. Since its inception, Marlin, through its group of funds and related companies, has successfully completed over 190 acquisitions. The firm is headquartered in Los Angeles, California with an additional office in London.

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