

Do's and Don'ts with HEERF Institutional Funds

The Higher Education Emergency Relief Fund (HEERF), created as part of the CARES Act, is a lifeline for institutions affected by the COVID-19 crisis, as well as their students. However, the funds awarded to institutions must be used in very specific ways.



DO

The proper use of funds includes:

- Additional grants to students to cover expenses caused by COVID-19
- Reimbursements to cover refunds made to students for tuition, room and board, other fees
- Reimbursements to cover costs associated with changes to delivery of instruction due to COVID-19
 - Equipment and software (laptops, servers, licenses, etc.)
 - Simulators to replace hands-on instruction or clinical work
- Costs for preparing infrastructure to meet social distancing requirements*

*additional instructor time, cleaning supplies, increased daily cleanings, masks/faceshields, thermometers, etc.

DON'T

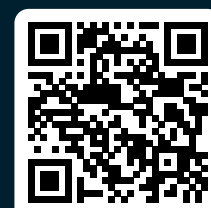
Prohibited uses include:

- Resolving student balances and loan debt or private loan debt
- Payments to contractors for pre-enrollment recruitment, including marketing
- Funding endowments
- Executive compensation
- Stock buybacks or shareholder distributions

REPORTING REQUIREMENTS

1. See [ED Institutional Reporting Requirements and Draft Reporting Form](#)
2. First report must be posted on website by 10/30/20 covering period through 9/30/20
3. Afterwards, quarterly updates required within 10 days of end of each quarter
4. Review our [Reporting Templates](#) for help or [REQUEST A REVIEW](#)

STAY UP TO DATE



SCAN QR CODE TO READ OUR BLOG