



MMDDYYYY

Dear XXXX,

Our records indicate that you received a Federal Direct student loan for the 2020-21 year from our school but are no longer enrolled at least half-time (6 units). All students who have graduated, withdrawn, or have dropped to less than half-time enrollment must complete loan exit counseling. In order to complete the exit counseling requirement, please visit [studentloans.gov](http://studentloans.gov). The exit counseling session will provide you with information about:

- Your federal student loan balances
- Your loan servicer(s), the company to which you must make monthly payments on your loans •

Repayment plans and incentives

- Payment deferment and forbearance options you are unable to make your monthly payment •

Consequences of delinquency and default

- Debt management information
- Borrower rights and responsibilities

Completing the exit counseling requirement is just one step toward keeping your loans in good standing. Remember that student loan indebtedness is reported to credit agencies. Until your loan is paid in full, you should continue to communicate with your loan servicer regarding any changes in your address, school enrollment status or questions you may have about repayment.

More information about Direct Loan terms and conditions can be found on our website at <http://web.peralta.edu/financial-aid/student-loans/>.

*If you have already completed exit counseling for your school, or are currently enrolled in at least 6 units at the Peralta Community College District, please disregard this notice.*

Sincerely,

Merritt College Financial Aid Staff