

UNCATEGORIZED | By LILIACHAVEZ

REFUND POLICY, REQUIREMENTS FOR WITHDRAWAL AND RETURN OF TITLE IV FINANCIAL AID

Merritt College Financial Aid Return to Title IV (R2T4)/Withdrawal Policy

Federal Title IV financial aid funds are awarded under the assumption that a student will remain in attendance for the entire semester for which the funds were awarded. These funds include, Federal Pell Grant, Federal Direct Loan Funds, Perkins Loan and the Federal Supplemental Educational Opportunity Grant (FSEOG). Scholarship funds, Federal Work Study and Cal Grant funds are not subject to Return to Title IV (R2T4) calculations.

Students who withdraw from all courses prior to completing more than 60% of the semester will have their financial aid eligibility recalculated based on the percentage of the semester completed and will be required to pay any unearned financial aid they may have received in accordance with Return to Title IV guidelines as mandated by the U.S. Department of Education. Students who receive all "W's", "F's", "FW's", "EW's", "NC's" or a combination of "W's", "F's", "FW's", "EW's" and "NC's" are assumed to have completely withdrawn.

When a student withdraws from all courses, regardless of any reason, he/she may no longer be eligible for the entire amount of Title IV aid originally awarded. The return of funds to the federal government is based on the premise that a student earns financial aid in proportion to the length of time during which he/she remains enrolled. The Return of Title IV (R2T4) calculation process will calculate the prorated amount of financial aid a student has

<https://www.merritt.edu/financial-aid/merritt-college-financial-aid-return-to-title-iv-r2t4-withdrawal-policy/>