

AGENDA
PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST
RETIREMENT BOARD MEETING

February 11, 2021
3:00-4:00 PM Closed Session
4:00-6:00 PM Open Session
Zoom Account
333 East 8th Street
Oakland, California 94606

CLOSED SESSION

Conference with Legal Counsel to review and discuss compliance of Sections 53620 and 53622 of the California Government Code

OPEN SESSION

CALL TO ORDER

RETIREMENT BOARD ROLL CALL

Board Member, Chair	Bill Withrow
Board Member	Meredith Brown
Board Member	Bill Riley
Board Member	Adil Ahmed
Board Member	Ronald McKinley

ADVISORY MEMBERS

Advisory Member, Local 1021	Vacant
Advisory Member, Local 39	Vacant
Advisory Member, PRO	Michael Wirth
Advisory Member, PRO	Jerry Herman
Advisory Member, PRO	Michael Mills
Advisory Member, PFT	Tim Hackett

RETIREMENT BOARD ADVISORS:

Christine Williams, Independent Contractor to the Retirement Board
Tiffany Santos, Trucker Huss LP
Tim Filla, Meketa Investment Group
Cheryl Cannistra, Neuberger Berman
Ed Berman, Neuberger Berman
Sultan Khan, Neuberger Berman
Blake Biscotti, Neuberger Berman

APPROVAL OF AGENDA (Action)

APPROVAL OF MINUTES OF RETIREMENT BOARD MEETINGS: October 22, 2020 (Motion)

RETIREMENT BOARD NEW MEMBER INTRODUCTION (Information)

Acting Vice Chancellor of Human Resource, Dr. Ronald McKinley

TOTAL COMPENSATION ACTUARY STUDY REVIEW (Information)

Peralta Community College District (Pre-2004) Actuarial Study of Retiree Health Liabilities Under GASB 74/75 Valuation Date: June 30, 2020
Measurement Date: June 30, 2020 For Fiscal Year-End: June 30, 2020

Peralta Community College District (Post-2004) Actuarial Study of Retiree Health Liabilities Under GASB 74/75 Valuation Date: June 30, 2020
Measurement Date: June 30, 2020 For Fiscal Year-End: June 30, 2020

MEKETA INVESTMENT GROUP (Information)

Meketa Investment Group will review the Trust II investment performance

NEUBERGER BERMAN INVESTMENT (Information)

Review investment process

Update A/L study and revised IPS progress

Trust I's investment performance and market outlook

Private Equity – asset allocation implementation and additional private equity investments

INDEPENDENT CONTRACTOR REPORT (Action/Information)

- Update Authorized Signatories List **(Action)**
 - Add Christine Williams as signer for payments to Trucker Huss for legal counsel
- Trust II funding liability
- Review agreement with the District to request disbursements and to replenish Trust I to return the Trust to full funding and discuss the strategy to return one year's estimated retiree medical costs.
- Retirement Board Alternate

NEXT MEETING DATE

April 29, 2021

ADJOURNMENT

Notes: **All meeting materials** are posted on the OPEB TRUST FUND

Retirement Board website: <http://web.peralta.edu/retirement-board/>

DRAFT