PERALTA COMMUNITY COLLEGE DISTRICT Governing Board

Resolution No. 19/20-51

RESOLUTION TO ESTABLISH A NEW TREASURY FUND FOR GENERAL OBLIGATION BOND MEASURE G, FUND 43

WHEREAS, community college districts have the authority to levy property taxes upon approval by majority required of 55% of the votes cast on the property tax proposals pursuant to the provisions of Article XIIIA, Section 1(b)(3) of the California Constitution, and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Sections 15264 et seq. of the California Education Code (the "Education Code")); and,

WHEREAS, the District's Governing Board placed on the November 6, 2018 election ballot a property tax to maintain and enhance quality education for the students of the Peralta Community College District; and,

WHEREAS, the District's Governing Board submitted Measure G – General Obligation Bond, a property tax which was approved by 75.78% of the electorate; and,

NOW, THEREFORE, BE IT RESOLVED that the Peralta Community College District Governing Board does hereby establish a fund in the County Treasury of Alameda County to be known as the Peralta GO Measure G - Fund 43, for the purpose of recording revenues, expenditures, and other financial transactions directly related to this general obligation bond.

This resolution was PASSED AND ADOPTED by the Governing Board of the Peralta Community College District at a regular meeting of the 12th day of May 2020 by unanimous vote of the Board, unless the minutes reflect otherwise.

AYES: 6

NOES: 0

ABSENT OR NOT VOTING: 1 ABSENT (Gonzalez Yuen)

Dr. Regina Stanback Stroud Chancellor and Board Secretary Peralta Community College District