

**Agenda Item Details**

Meeting	Jul 28, 2020 - REGULAR MEETING OF THE BOARD OF TRUSTEES
Category	3. INFORMATIONAL ITEMS
Subject	3.1 Review the Financial Statements and Cash Flow Summary – Ending June 30, 2020. Presenter: Acting Chancellor Walter
Type	Information, Reports

TO: Peralta Board of Trustees**FROM: Dr. Carla Walter, Acting Chancellor****PREPARED BY: Adil Ahmed, Executive Fiscal Director****Background/Analysis:**

This summary is presented as a means of communicating Peralta Community College District's Operating Fund net revenue and expenses through June 30, 2020 as compared to the Adopted Budget. Overall, the district is tracking closely with the Adopted Budget.

Revenues and Expenses

The District revenue as of June 30, 2020 is \$178,060,579, which represents approximately 82.8% of actual General Fund revenues received. Expenses are at \$178,060,579 or, 87.4% of expenses and encumbrances.

Cash Flow

The projected ending cash balance for the District is \$4,425,920 as of June 30, 2020. On average, the District's cash disbursements total \$11,853,216, and cash receipts total \$11,749,536 each month. However, this projected cash balance is lower due to the deferred revenues in June of approximately \$5.5 million.

Deliverables and Scope of Work:

N/A

Anticipated Completion Date:

N/A

Evaluation and Recommended Action:

The Acting Chancellor recommends review.

[FY2019-20 Monthly Cashflow_Rev_2020.07.02.pdf \(101 KB\)](#)[Copy of 2020-6-30 Financial Report.pdf \(22 KB\)](#)

