Agenda Item Details

Meeting Jan 19, 2021 - REGULAR MEETING OF THE BOARD OF TRUSTEES
Category 7. ACTION ITEMS
Subject 7.1 Consider Approval of the Revised Budget for Fiscal Year 2020-21. Presenter: Interim Vice Chancellor Adil Ahmed (10 minutes)

Type Action
Preferred Date Jan 19, 2021
Absolute Date Jan 19, 2021
Fiscal Impact No
Budgeted Yes
Budget Source N/A
Recommended Action Approve the Revised Budget for Fiscal Year 2020-21.

TO: Peralta Board of Trustees
FROM: Adil Ahmed, Interim Vice Chancellor for Finance & Administration
PREPARED BY: Adil Ahmed, Interim Vice Chancellor for Finance & Administration

BACKGROUND/ANALYSIS:

The Board of Trustees approved the Fiscal Year 2020-21 Adopted Budget for all District funds on October 27, 2020. This item is to correct the Total Computation Revenues and restate the amount of the General Fund Hold Harmless for Fiscal 2020-21. The correction is being made to address the revenues stated in The State Chancellor's Office P2 calculation. There is no adverse budgetary impact.

DELIVERABLES/SCOPE OF WORK:

N/A

ANTICIPATED COMPLETION DATE:

N/A

EVALUATION AND RECOMMENDED ACTION:

The Department of Finance & Administration is requesting the Board of Trustees to approve the Fiscal Year 2020-21 Adopted Budget with revisions. The Interim Chancellor and Interim Vice Chancellor of Finance and Administration recommend approval of the Fiscal Year 2020-21 Adopted Budget revisions.
Motion & Voting

Approve the Revised Budget for Fiscal Year 2020-21.

Motion by Nicky Gonzalez Yuen, second by Julina Bonilla.
Final Resolution: Motion Carries
Yea: Julina Bonilla, Nicky Gonzalez Yuen, Linda Handy, Cindi Napoli-Abella Reiss, Bill Withrow, Kevin Jenkins, Dyana Delfin Polk, Yiru Ni