



### Agenda Item Details

Meeting	Jan 19, 2021 - REGULAR MEETING OF THE BOARD OF TRUSTEES
Category	7. ACTION ITEMS
Subject	7.1 Consider Approval of the Revised Budget for Fiscal Year 2020-21. Presenter: Interim Vice Chancellor Adil Ahmed (10 minutes)
Type	Action
Preferred Date	Jan 19, 2021
Absolute Date	Jan 19, 2021
Fiscal Impact	No
Budgeted	Yes
Budget Source	N/A
Recommended Action	Approve the Revised Budget for Fiscal Year 2020-21.

**TO: Peralta Board of Trustees**

**FROM: Adil Ahmed, Interim Vice Chancellor for Finance & Administration**

**PREPARED BY: Adil Ahmed, Interim Vice Chancellor for Finance & Administration**

### BACKGROUND/ANALYSIS:

The Board of Trustees approved the Fiscal Year 2020-21 Adopted Budget for all District funds on October 27, 2020. This item is to correct the Total Computation Revenues and restate the amount of the General Fund Hold Harmless for Fiscal 2020-21. The correction is being made to address the revenues stated in The State Chancellor's Office P2 calculation. There is no adverse budgetary impact.

### DELIVERABLES/SCOPE OF WORK:

N/A

### ANTICIPATED COMPLETION DATE:

N/A

### EVALUATION AND RECOMMENDED ACTION:

The Department of Finance & Administration is requesting the Board of Trustees to approve the Fiscal Year 2020-21 Adopted Budget with revisions.

The Interim Chancellor and Interim Vice Chancellor of Finance and Administration recommend approval of the Fiscal Year 2020-21 Adopted Budget revisions.

Fiscal Year 2021 Revised Budget 01072021.pdf (393 KB)

**Motion & Voting**

Approve the Revised Budget for Fiscal Year 2020-21.

Motion by Nicky Gonzalez Yuen, second by Julina Bonilla.

Final Resolution: Motion Carries

Yea: Julina Bonilla, Nicky Gonzalez Yuen, Linda Handy, Cindi Napoli-Abella Reiss, Bill Withrow, Kevin Jenkins, Dyana Delfin Polk, Yiru Ni