AGENDA

PERALTA COMMUNITY COLLEGE DISTRICT OPEB TRUST

RETIREMENT BOARD MEETING

July 2, 2020

4:00-6:00 PM

Zoom Account

333 East 8th Street

Oakland, California 94606

**CALL TO ORDER**

RETIREMENT BOARD ROLL CALL

Board Member, Chair Bill Withrow

Board Member Meredith Brown

Board Member Bill Riley

Board Member Chanelle Whittaker

Board Member Carla Walter

ADVISORY MEMBERS

Advisory Member, Local 1021 Vacant

Advisory Member, Local 39 Vacant

Advisory Member, PRO Michael Wirth

Advisory Member, PRO Jerry Herman

Advisory Member, PRO Michael Mills

Advisory Member, PFT Tim Hackett

**RETIREMENT BOARD ADVISORS:**

Christine Williams, Independent Contractor to the Retirement Board

Tiffany Santos, Trucker Huss LP

Cheryl Cannistra, Neuberger Berman Trust Company

Ed Berman, Neuberger Berman Trust Company

Sultan Khan, Neuberger Berman Trust Company

Tim Filla, Meketa Investment Group

**APPROVAL OF AGENDA (Action)**

**INDEPENDENT CONTRACTOR REPORT (Action)**

Christine Williams will introduce both professional services to be provided to the Retirement Board for action.

* Board ratification Tiffany Santos, Trucker Huss for Retirement Board ERISA and OPEB legal counsel representative
* Chris Waltzek, Equity Consulting LLC to provide Investment Oversight Audit and Actuarial Services as per the November 2019 Neuberger Berman agreement as an extended gift of service from Equity Consulting
* Update Authorized Signatories List

**NEUBERGER BERMAN INVESTMENT (Action)**

* Board ratification of March 24 implementation
* Board ratification of any proprietary implementations to be proposed at June 25, 2020 meeting, with written approval
* Board ratification and receipt of standing LOA for Private Equity capital call
* Board ratification of Christine Williams as an authorized signer able to direct the Trustee for allocation, rebalancing or reallocations to proprietary strategies 3% or less pursuant to Section 2 (C)(iv) of the November 1, 2019 Agreement For Discretionary And Directed Trustee/Custodian Services between Neuberger Berman Trust Company National Association and the Other Post-Employment Benefits Trust Retirement Board

**THE PERALTA COMMUNITY COLLEGE DISTRICT VICE CHANCELLOR OF FINANCE AND FINANCIAL ADVISORS (Information/Action)**

VC Walter and Vince McClary, CEO

Transfer of $5.3M required from Trust 1 to the Bond Trustee to pay a portion of principal due on the OPEB Bonds; and the District’s determination that this transfer amount is not required for payment of current or future Retiree Health Benefit Costs in accordance with Section 3.04 of the Indenture relating to the OPEB Bonds and an method approved by the District’s Board of Trustees.

**NEXT MEETING DATE**

**ADJOURNMENT**

Notes: **All meeting materials** are posted on the OPEB TRUST FUND Retirement Board website: <http://web.peralta.edu/retirement-board/>