

BOARD POLICY 6320 INVESTMENTS

The Chancellor is responsible for ensuring that the funds of the District are invested that are not required for the immediate needs of the District. Investments shall be in accordance with law, including California Government Code Sections 53600 et seq.

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.
- Investments should be in accordance with the District's Mission as defined in Board Policy 1200 to the extent permitted by Government Code 53600 et seq.

This policy applies to all funds under the day to day control and management of the District with the exception of funds invested as part of the Other Post Employment Benefits (OPEB) program. The OPEB funds are to be invested under a separate investment policy to be created, modified, and implemented by the Retirement Board.

Reference:

Government Code Section 53600
Administrative Procedure 6320

Replaces:

Board Policy 6.07 Investments adopted March 29, 2011

Approved by the Board of Trustees: September 11, 2012