

BOARD POLICY 5130 FINANCIAL AID

A program of financial aid to students will be provided, which may include, but is not limited to, scholarships, grants, loans, and work and employment programs.

Peralta Community College District is committed to maximizing student access to financial aid and supporting student success and opportunity through financial aid. The Chancellor shall establish procedures to provide the aid in a prompt fashion for every eligible student submitting the complete application on the established schedule.

All financial aid programs will adhere to guidelines, procedures and standards issued by the funding agency, and will incorporate federal, state, and other applicable regulatory requirements.

The Chancellor shall establish, publicize, and apply satisfactory academic progress standards for participants in Title IV student aid programs.

Consistent with the applicable federal regulations for federal financial aid, the District shall not engage in "substantial misrepresentation" of 1) the nature of its educational program, 2) the nature of its financial charges, or 3) the employability of its graduates.

The Chancellor shall ensure all information pertaining to the District's financial aid program available to the public is regularly reviewed for accuracy and completeness. To ensure compliance with this policy, the Chancellor shall establish procedures for District employees involved in financial aid or admission services to receive appropriate information on educational programs, anticipated student financial expenses, and graduation employment rates.

The Chancellor shall establish procedures wherein the District shall periodically monitor employees' and vendors' communications with prospective students and members of the public and take corrective action where needed.

This policy does not create a private cause of action against the District or any of its representatives or service providers. The District and its Governing Board do not waive any defenses or governmental immunities by enacting this policy.

Reference:

Education Code Section 66021.6, 76300;

20 U.S. Code Sections 1070 et seq.;

34 Code of Federal Regulations Section 668; (U.S. Department of Education regulations on the Integrity of Federal Student Financial Aid Programs under Title IV of the Higher Education Act of 1965, as amended.

ACCJC Accreditation Standard III.D.15

Administrative Procedure 5130

Replaces:

Board Policy 4.35 Student Financial Aid Adopted February 8, 1994

Approved by the Board of Trustees: September 11, 2012

Revised and approved by the Board of Trustees: March 11, 2014

Revised and approved by the Board of Trustees: July 28, 2015

