Press Release

THINK

CONTACT: Kristi Halford | khalford@c3visionarystrategies.com | 443-392-2505

THINK|STACK IS NOW A CUSO

Four Leading Credit Union Organizations Invest \$5 Million in Think|Stack, a Cloud and Cybersecurity Firm Specializing in Credit Unions

Baltimore, Md (May 4, 2021) – Four organizations – CUSG, Christian Financial Credit Union, Mutual Credit Union and Liberty Savings Federal Credit Union – have invested \$5 Million in Think|Stack, a cloud and cybersecurity firm that specializes in credit unions, forming a CUSO.

As credit unions work to provide members with evolving digital experiences and data protection, the demand for cloud adoption and cybersecurity is growing. Strategic partners that can provide 24x7 cybersecurity services, help design technology, and deliver cloud expertise are important to supporting a credit union's digital transformation journey.

"For 10 years we were a small family business, two brothers and an amazing team of passionate rebels, helping credit unions with digital transformation and cybersecurity. With our deep credit union knowledge and technology expertise, we are uniquely positioned to understand industry threats, systems, and the total technology ecosystem, to make sure credit unions are secure. This CUSO investment will allow us to expand delivery of our cyber and cloud services within the credit union industry," states Think|Stack CEO Chris Sachse.

While there are many vendors that provide technology support and cybersecurity services that are critical to every business, the rapid evolution of technology and innovation to solve industry-specific challenges demands vendor partners with expertise and knowledge of the industries it serves in addition to the technology itself.

"Credit unions are trusted organizations for our members. Maintaining that trust requires credit unions to become more and more accessible as interaction with members continues to move into digital spaces. Our digital platforms should maintain the connection and humanity our members have always enjoyed. This means our vendors must understand CUs are different from other financial institutions. <u>Think|Stack</u> has been an accelerator for us to get where we want to go in our technology operations and security," shared Patty Campbell, President & CEO of Michiganbased Christian Financial Credit Union.

Sachse adds, "Our expertise in AWS, Microsoft, Securonix and other key technology providers as well as our industry research project with Filene, enable us to help credit unions grow and innovate to better serve their members. This investment will help us impact the industry on a larger scale."

Think|Stack will use the capital to hire new talent, improve its infrastructure and open locations and remote offices nationwide.