

[FIRM LOGO]

PROVISIONAL TAX – TAX POOLING OPTIONS

For provisional tax due by 28 August 2020

Taxpayer Name	Taxpayer
IRD Number	111-222-334
Income Year	2021
Tax amount payable on 28 August 2020	\$20,000.00

The benefits of tax pooling this payment

We recommend using tax pooling with Tax Traders to take control of your tax. It is the best way to plan your tax and save you money.

By **paying now** through Tax Traders you will have greater control over this tax payment than if you pay IRD directly. For example, if you need the cash back during the year for a time, we can withdraw your deposits from the Tax Traders tax pool for you without needing Inland Revenue approval.

You can also choose to **pay later** at a pre-approved funding rate of 3.10%. Pay the finance fee up front and defer paying the tax amount until maturity. The maturity date can be extended by paying more interest and if you don't pay the full tax amount at maturity, Tax Traders will refund you the finance fee on the unpaid tax.

Your payments are held in trust by Public Trust, a Crown Entity whose independence is guaranteed under the Public Trust Act 2001. Your Inland Revenue statements will note that you will have a tax pooling arrangement.

Payment options

PAY NOW

Pay the full amount by 28 August 2020 by depositing into the Tax Traders tax pool using the following details:

Account Name	Public Trust Tax Traders Deposit
Account Number	03-0104-0190638-000
Particulars	111-222-334
Code	TT-F052F1
Amount Payable	\$20,000.00 (due 28 August 2020)

PAY LATER

Pay \$156.27 (finance fee) by 26 August 2020 at a pre-approved rate of 3.10% **and \$20,000.00 on 28 November 2020.**

Account Name	Public Trust Tax Traders Finance
Account Number	03-0104-0190638-001
Particulars	111-222-334
Code	TT-F052F1
Amount Payable	\$156.27 (due 26 August 2020)

Making a payment using the details above will automatically open a Tax Traders account if you do not have one already.

Questions? If you would prefer a shorter or longer maturity or have any questions please talk to your usual contact at [Firm Name].

Inland Revenue created the tax pooling framework in 2003 so approved intermediaries could offset under and over payments between taxpayers before settlement. It operates as a partnership between the New Zealand public and private sectors and only Inland Revenue has the authority to approve intermediaries to offer this service. Tax Traders is Inland Revenue approved and is supported by an advisory board that includes former Deputy Commissioner of Inland Revenue Robin Oliver, former Deloitte partner Mike Shaw and prominent New Zealand director and past president of the New Zealand Institute of Chartered Accountants, Keith Smith.

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