



**SpareBank 1**  
**144A Covered Bond Programme - Investor Report March 2014**  
**Public Covered Bonds Outstanding:**

Series	Amount	Issued	Expected Final Maturity	Rating	Interest Basis	Frequency	ISIN	Swap rate FX
<b>EUR</b>								
Series 6/2013	1 bn EUR	11 / 2013	01 / 2020	AAA / Aaa	1.50% Fixed Rate	Annually	XS0995022661	8.28
Series 5/2013	100m EUR	09 / 2013	09 / 2018	AAA / Aaa	Floating Rate	Semi-annually	XS0970471115	8.01
Series 4/2013	1 bn EUR	06 / 2013	06 / 2020	AAA / Aaa	1.50% Fixed Rate	Annually	XS0942804351	7.61
Series 5/2012	1 bn EUR	08 / 2012	02 / 2018	AAA / Aaa	1.25% Fixed Rate	Annually	XS0820929437	7.33
Series 1/2012	1.25 bn EUR	02 / 2012	02 / 2019	AAA / Aaa	2.75% Fixed Rate	Annually	XS0738895373	7.69
series 9/2011	1.25 bn EUR **	11 / 2011	11 / 2016	AAA / Aaa	2.375% Fixed Rate	Annually	XS0707700919	7.68
Series 6/2011	1bn EUR	08 / 2011	09 / 2021	AAA / Aaa	3.375% Fixed Rate	Annually	XS0674396782	7.70
Series 1/2011	1 bn EUR	02 / 2011	02 / 2021	AAA / Aaa	4% Fixed Rate	Annually	XS0587952085	7.93
Series 14	1 bn EUR	06 / 2010	06 / 2015	AAA / Aaa	2.5% Fixed Rate	Annually	XS0519708613	7.89
Series 12	1.25 bn EUR	03 / 2010	03 / 2017	AAA / Aaa	3.25% Fixed Rate	Annually	XS0495145657	8.03
<b>USD</b>								
Series 2/2013	1 bn USD	05 / 2013	05 / 2018	AAA / Aaa	1.25% Fixed Rate	Semi-annually	XS0923981889	5.88
Series 7/2012	1.25 bn USD **	11 / 2012	11 / 2019	AAA / Aaa	1.75% Fixed Rate	Semi-annually	XS0858653230	5.74
Series 2/2012	1.25 bn USD	04 / 2012	06 / 2017	AAA / Aaa	2.30% Fixed Rate	Semi-annually	XS0766475858	5.74
Series 2/2011	1.25 bn USD	05 / 2011	05 / 2016	AAA / Aaa	2.625% Fixed Rate	Semi-annually	XS0632246426	5.59
<b>NOK</b>								
Series 1 / 2013	4.5 bn NOK	01 / 2013	06 / 2020	AAA / Aaa	Floating Rate	Quarterly	NO0010670508	
Series 6/2012	5.7 bn NOK	09 / 2012	10 / 2019	AAA / Aaa	Floating Rate	Quarterly	NO0010657596	
Series 4/2012	2.35 bn NOK	08 / 2012	08 / 2019	AAA / Aaa	3.40% Fixed Rate	Annually	NO0010655368	
Series 12/2011	620 m NOK	12 / 2011	06 / 2016	AAA / Aaa	3.65 % Fixed Rate	Annually	NO0010633068	
Series 10/2011	3 bn NOK	12 / 2011	11 / 2016	AAA / Aaa	Floating Rate	Quarterly	NO0010630833	
Series 8/2011	3.5 bn NOK	11 / 2011	11 / 2014	AAA / Aaa	Floating Rate	Quarterly	NO0010628290	
Series 7/2011	1.65 bn NOK	10 / 2011	10 / 2026	AAA / Aaa	4.75% Fixed Rate	Annually	NO0010625460	
Series 5/2011	5.75 bn NOK	08 / 2011	08 / 2018	AAA / Aaa	Floating Rate	Quarterly	NO0010623234	
Series 4/2011	3.02 bn NOK	07 / 2011	07 / 2022	AAA / Aaa	5% Fixed Rate	Annually	NO0010622137	
Series 3/2011	1 bn NOK	07 / 2011	07 / 2017	AAA / Aaa	Floating Rate	Quarterly	NO0010621782	
Series 15	3 bn NOK	08 / 2010	08 / 2015	AAA / Aaa	Floating Rate	Quarterly	NO0010583222	
Series 13	5.6 bn NOK	04 / 2010	04 / 2016	AAA / Aaa	Floating Rate	Quarterly	NO0010572142	
Series 10	7.35 bn NOK	06 / 2009	06 / 2015	AAA / Aaa	Floating Rate	Quarterly	NO0010520356	
Series 9	4.641 bn NOK	02 / 2009	08 / 2014	AAA / Aaa	Floating Rate	Quarterly	NO0010492333	
Series 6	2.8 bn NOK	10 / 2008	10 / 2017	AAA / Aaa	5.95% Fixed Rate	Annually	NO0010464944	
Series 4	200 m NOK	06 / 2008	06 / 2018	AAA / Aaa	6.015% Fixed Rate	Annually	NO0010441678	
Series 3	1.3 bn NOK	06 / 2008	06 / 2018	AAA / Aaa	5.95% Fixed Rate	Annually	NO0010441454	
<b>SEK</b>								
Series 3/2012	250 m SEK	05 / 2012	05 / 2022	AAA / Aaa	3.25% Fixed Rate	Annually	NO0010649604	0.86

\* There is no bond with the serial number 11/2011

\*\* tapped by 250 mill. Frequent taps of NOK bonds not identified in the table above

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

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Date of Report: 31/03/14

Portfolio Characteristics	
Total Outstanding Current Balance of Mortgages in the Portfolio	NOK 168,273,175,693
Number of Mortgages in Pool	138,664
Average Loan Balance	NOK 1,213,532
Weighted Average Current LTV (Indexed) (%)	52.2 %
Weighted Average Original LTV (Non-Indexed) (%)	57.3 %
Weighted Average Current Seasoning (in Months)	36.0
Weighted Average Interest Rate (%)	4.0 %
Weighted Average remaining term of Mortgages (in Months)	261.5
Weighted Average remaining term of Covered Bonds (in Months)	52.8
Percentage of non first lien mortgages in the pool	0.0 %
Cover Pool (as per the financial statements)	NOK 174,409,246,591
Covered Bonds Outstanding (as per the financial statements)	NOK 155,057,945,825
Percentage Substitute Assets (as per the financial statements)	3.1 %
Overcollateralisation (as per the financial statements)	112.5 %
Overcollateralisation if house prices drop by 15%	109.3 %

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current				
0 < month arrears <= 1 *	346	0.25 %	NOK 470,136,118	0.28 %
1 < months arrears <= 2	23	0.02 %	NOK 27,845,269	0.02 %
2 < months arrears <= 3	0	0.00 %	NOK 0	0.00 %
> 3 months arrears	0	0.00 %	NOK 0	0.00 %
<b>Total</b>	<b>369</b>	<b>0.27 %</b>	<b>NOK 497,981,387</b>	<b>0.30 %</b>

\* 0 &lt; month arrears &lt;= 1, starts after 10 days

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
0 < month arrears <= 1, LTV <= 75%	342	0.25 %	NOK 466,620,211	0.28 %
1 < months arrears <= 2, LTV <= 75%	23	0.02 %	NOK 27,845,269	0.02 %
2 < months arrears <= 3, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
0 < month arrears <= 1, LTV > 75%	4	0.00 %	NOK 3,515,907	0.00 %
1 < months arrears <= 2, LTV > 75%	0	0.00 %	NOK 0	0.00 %
2 < months arrears <= 3, LTV > 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV > 75%	0	0.00 %	NOK 0	0.00 %
<b>Total</b>	<b>369</b>	<b>0.27 %</b>	<b>NOK 497,981,387</b>	<b>0.30 %</b>

\* 0 &lt; month arrears &lt;= 1, starts after 10 days

<i>Current LTV (Indexed)</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 30%	39,707	28.64 %	NOK 23,133,135,894	13.75 %
30 < x <= 35%	9,282	6.69 %	NOK 9,187,440,754	5.46 %
35 < x <= 40%	9,713	7.00 %	NOK 10,740,118,538	6.38 %
40 < x <= 45%	9,338	6.73 %	NOK 11,205,916,960	6.66 %
45 < x <= 50%	9,912	7.15 %	NOK 12,777,675,722	7.59 %
50 < x <= 55%	10,038	7.24 %	NOK 13,990,999,387	8.31 %
55 < x <= 60%	10,915	7.87 %	NOK 16,355,479,427	9.72 %
60 < x <= 65%	11,596	8.36 %	NOK 18,992,358,324	11.29 %
65 < x <= 70%	15,908	11.47 %	NOK 28,878,233,403	17.16 %
70 < x <= 75%	11,203	8.08 %	NOK 21,406,774,709	12.72 %
75 < x <= 80%	688	0.50 %	NOK 1,023,121,581	0.61 %
80 < x <= 85%	220	0.16 %	NOK 350,763,979	0.21 %
85 < x <= 90%	92	0.07 %	NOK 147,662,497	0.09 %
x>90	52	0.04 %	NOK 83,494,518	0.05 %
<b>Total</b>	<b>138,664</b>	<b>100 %</b>	<b>NOK 168,273,175,693</b>	<b>100 %</b>

<i>Original LTV (Non-Indexed)</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 30%	28,847	20.80 %	NOK 15,835,954,409	9.41 %
30 < x <= 35%	7,813	5.63 %	NOK 6,641,953,383	3.95 %
35 < x <= 40%	8,371	6.04 %	NOK 8,066,349,908	4.79 %
40 < x <= 45%	8,367	6.03 %	NOK 8,977,985,904	5.34 %
45 < x <= 50%	9,238	6.66 %	NOK 10,685,112,306	6.35 %
50 < x <= 55%	9,237	6.66 %	NOK 11,401,205,627	6.78 %
55 < x <= 60%	11,106	8.01 %	NOK 14,729,217,039	8.75 %
60 < x <= 65%	10,303	7.43 %	NOK 15,230,767,886	9.05 %
65 < x <= 70%	18,427	13.29 %	NOK 31,023,885,136	18.44 %
70 < x <= 75%	26,955	19.44 %	NOK 45,680,744,096	27.15 %
75 < x <= 80%	0	0.00 %	NOK 0	0.00 %
80 < x <= 85%	0	0.00 %	NOK 0	0.00 %
85 < x <= 90%	0	0.00 %	NOK 0	0.00 %
x>90	0	0.00 %	NOK 0	0.00 %
<b>Total</b>	<b>138,664</b>	<b>100 %</b>	<b>NOK 168,273,175,693</b>	<b>100 %</b>

<i>Regional Distribution</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
AKERSHUS	9,469	6.83 %	NOK 15,448,833,705	9.18 %
AUST AGDER	538	0.39 %	NOK 722,334,106	0.43 %
BUSKERUD	7,554	5.45 %	NOK 8,492,419,774	5.05 %
FINNMARK	3,568	2.57 %	NOK 3,610,583,986	2.15 %
HEDMARK	13,418	9.68 %	NOK 11,168,957,801	6.64 %
HORDALAND	3,060	2.21 %	NOK 4,507,939,022	2.68 %
MØRE OG ROMSDAL	8,044	5.80 %	NOK 8,903,148,111	5.29 %
NORD TRØNDELAG	8,567	6.18 %	NOK 7,640,375,087	4.54 %
NORDLAND	8,345	6.02 %	NOK 8,471,564,920	5.03 %
OPPLAND	3,500	2.52 %	NOK 3,457,045,871	2.05 %
OSLO	11,053	7.97 %	NOK 16,574,042,880	9.85 %
ROGALAND	23,163	16.70 %	NOK 34,368,874,598	20.42 %
SOGN OG FJORDANE	158	0.11 %	NOK 187,830,416	0.11 %
SPITSBERGEN	39	0.03 %	NOK 49,528,915	0.03 %
SØR TRØNDELAG	12,568	9.06 %	NOK 16,285,725,303	9.68 %
TELEMARK	4,941	3.56 %	NOK 4,827,311,203	2.87 %
TROMS	8,087	5.83 %	NOK 8,802,276,209	5.23 %
VEST AGDER	2,569	1.85 %	NOK 3,250,193,590	1.93 %
VESTFOLD	5,282	3.81 %	NOK 5,963,132,306	3.54 %
ØSTFOLD	4,741	3.42 %	NOK 5,541,057,891	3.29 %
<b>Total</b>	<b>138,664</b>	<b>100 %</b>	<b>NOK 168,273,175,693</b>	<b>100 %</b>

<i>Repayment Type</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Repayment	87,334	62.98 %	NOK 104,706,739,246	62.22 %
Revolving	51,330	37.02 %	NOK 63,566,436,447	37.78 %
[Other]				
<b>Total</b>	<b>138,664</b>	<b>100 %</b>	<b>NOK 168,273,175,693</b>	<b>100 %</b>

<i>Seasoning in Months</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 12	16,259	11.73 %	NOK 26,064,773,544	15.49 %
12 < x <= 18	15,986	11.53 %	NOK 23,435,244,500	13.93 %
18 < x <= 24	17,513	12.63 %	NOK 24,023,970,654	14.28 %
24 < x <= 30	13,960	10.07 %	NOK 18,229,929,442	10.83 %
30 < x <= 36	12,067	8.70 %	NOK 15,347,903,062	9.12 %
36 < x <= 42	8,471	6.11 %	NOK 9,953,581,914	5.92 %
42 < x <= 48	7,869	5.67 %	NOK 8,477,877,526	5.04 %
48 < x <= 54	5,879	4.24 %	NOK 6,131,996,734	3.64 %
x > 54	40,660	29.32 %	NOK 36,607,898,317	21.76 %
<b>Total</b>	<b>138,664</b>	<b>100 %</b>	<b>NOK 168,273,175,693</b>	<b>100 %</b>

<i>Remaining Term in Months</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 36	2,122	1.53 %	NOK 409,334,573	0.24 %
36 < x <= 72	4,557	3.29 %	NOK 1,546,324,741	0.92 %
72 < x <= 108	6,106	4.40 %	NOK 3,110,937,161	1.85 %
108 < x <= 144	6,056	4.37 %	NOK 4,223,011,634	2.51 %
144 < x <= 180	7,557	5.45 %	NOK 6,768,665,674	4.02 %
180 < x <= 216	16,505	11.90 %	NOK 16,530,776,363	9.82 %
216 < x <= 252	24,011	17.32 %	NOK 26,596,573,891	15.81 %
252 < x <= 288	40,701	29.35 %	NOK 56,274,766,839	33.44 %
288 < x <= 324	14,867	10.72 %	NOK 23,522,462,297	13.98 %
324 < x <= 360	16,021	11.55 %	NOK 29,010,165,721	17.24 %
x > 360	161	0.12 %	NOK 280,156,801	0.17 %
<b>Total</b>	<b>138,664</b>	<b>100 %</b>	<b>NOK 168,273,175,693</b>	<b>100 %</b>

<i>Mortgage Size NOK</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 300 000	16,220	11.70 %	NOK 3,098,278,781	1.84 %
300 000 < x <= 400 000	8,752	6.31 %	NOK 3,078,530,369	1.83 %
400 000 < x <= 500 000	8,634	6.23 %	NOK 3,914,491,189	2.33 %
500 000 < x <= 750 000	18,594	13.41 %	NOK 11,600,387,982	6.89 %
750 000 < x <= 1 000 000	17,288	12.47 %	NOK 15,202,151,418	9.03 %
1 000 000 < x <= 1 500 000	28,675	20.68 %	NOK 35,753,025,815	21.25 %
1 500 000 < x <= 2 000 000	18,512	13.35 %	NOK 32,147,575,226	19.10 %
2 000 000 < x <= 3 000 000	15,534	11.20 %	NOK 37,562,809,145	22.32 %
x > 3 000 000	6,455	4.66 %	NOK 25,915,925,768	15.40 %
<b>Total</b>	<b>138,664</b>	<b>100 %</b>	<b>NOK 168,273,175,693</b>	<b>100 %</b>

<i>Mortgage Payment Frequency</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Annually	100	0.07 %	NOK 133,999,562	0.08 %
Bi-monthly	4	0.00 %	NOK 4,373,470	0.00 %
Monthly	137,351	99.05 %	NOK 167,101,072,701	99.30 %
Quarterly	914	0.66 %	NOK 768,195,172	0.46 %
Semi-Annually	292	0.21 %	NOK 262,881,353	0.16 %
Tri-annually	3	0.00 %	NOK 2,653,436	0.00 %
<b>Total</b>	<b>138,664</b>	<b>100 %</b>	<b>NOK 168,273,175,693</b>	<b>100 %</b>

<i>Interest Payment Type</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Fixed				
Variable	138,664	100.00 %	NOK 168,273,175,693	100.00 %
Tracker				
Capped				
[Other]				
<b>Total</b>	<b>138,664</b>	<b>100 %</b>	<b>NOK 168,273,175,693</b>	<b>100 %</b>

<i>10 Largest Loans</i>	<i>Number</i>	<i>Type of loan</i>	<i>Amount</i>	<i>% of Total Amount</i>
1	1	Private residential mortgage	NOK 12,000,000	0.007 %
2	1	Private residential mortgage	NOK 12,000,000	0.007 %
3	1	Private residential mortgage	NOK 12,000,000	0.007 %
4	1	Private residential mortgage	NOK 11,885,000	0.007 %
5	1	Private residential mortgage	NOK 11,819,697	0.007 %
6	1	Private residential mortgage	NOK 11,511,116	0.007 %
7	1	Private residential mortgage	NOK 11,490,791	0.007 %
8	1	Private residential mortgage	NOK 10,999,337	0.007 %
9	1	Private residential mortgage	NOK 10,874,476	0.006 %
10	1	Private residential mortgage	NOK 10,825,720	0.006 %
<b>Total</b>	<b>10</b>		<b>NOK 115,406,138</b>	<b>0.069 %</b>

Substitute collateral **	Total balance (NOK)
Total balance	5,253,841,159
Currency breakdown (in NOK)	
Total NOK	2,731,653,811
Total EUR	2,519,698,342
Total SEK	643
Total USD	2,488,363
By Type of Exposure:	
Norw. Gov. Bills	1,103,320,000
Sub Sovereign & Agency	-
Covered Bond	2,749,108,800
FI Senior Unsecured (min rated A/A2)	100,000,000
Deposit	1,301,412,359

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

Bond Name/ Counterparty	ISIN	Exposure type	Currency	Currency Amt	NOK amount
DNB BANK ASA	NO0010531304	Financial Institution	NOK	100,000,000	100,000,000
DnB NOR Boligkreditt AS	NO0010534688	Covered Bond	NOK	75,000,000	75,000,000
DnB NOR Boligkreditt AS	NO0010378730	Covered Bond	NOK	95,000,000	95,000,000
DnB NOR Boligkreditt AS	NO0010622087	Covered Bond	NOK	425,000,000	425,000,000
DnB NOR Boligkreditt AS	XS0478979551	Covered Bond	EUR	10,000,000	82,720,000
DnB NOR Boligkreditt AS	XS0576372691	Covered Bond	EUR	12,800,000	105,881,600
DnB NOR Boligkreditt AS	XS0691355282	Covered Bond	EUR	23,000,000	190,256,000
KFW Bankengruppe	DE000A1K0UB7	Sovereign	EUR	25,000,000	206,800,000
KFW Bankengruppe	DE000A1RET15	Sovereign	EUR	11,000,000	90,992,000
KFW Bankengruppe	XS0690389217	Sovereign	NOK	107,000,000	107,000,000
KFW Bankengruppe	DE000A1K0UG6	Sovereign	EUR	5,000,000	41,360,000
KFW Bankengruppe	DE000A1H36V3	Sovereign	EUR	15,000,000	124,080,000
KFW Bankengruppe	NO0010503741	Sovereign	NOK	100,000,000	100,000,000
KFW Bankengruppe	NO0010416662	Sovereign	NOK	100,000,000	100,000,000
Møre Boligkreditt AS	NO0010564982	Covered Bond	NOK	40,000,000	40,000,000
Nordea Bank Finland PLC	XS0731649660	Covered Bond	EUR	21,000,000	173,712,000
Nordea Bank Finland PLC	XS0874351728	Covered Bond	EUR	30,000,000	248,160,000
Nordea Bank Finland PLC	XS1014673849	Covered Bond	EUR	10,000,000	82,720,000
Nordea Bank Finland PLC	XS0672636262	Covered Bond	EUR	10,000,000	82,720,000
Nordea Eiendomskreditt	NO0010599723	Covered Bond	NOK	19,500,000	19,500,000
Nordea Hypotek AB	NO0010531478	Covered Bond	NOK	75,000,000	75,000,000
Norsk Stat	NO0010682628	Sovereign	NOK	50,000,000	50,000,000
Norsk Stat	NO0010705965	Sovereign	NOK	250,000,000	250,000,000
OP Mortgage Bank	XS0646202407	Covered Bond	EUR	10,000,000	82,720,000
Rentenbank	XS0474990974	Sovereign	EUR	4,000,000	33,088,000
Skandinaviska Enskilda Bank	XS0548881555	Covered Bond	EUR	5,000,000	41,360,000
Sparebanken Vest Boligkreditt	XS0969571065	Covered Bond	EUR	5,000,000	41,360,000
Sparebanken Vest Boligkreditt	XS0515762093	Covered Bond	EUR	29,300,000	242,369,600
Stadshypotek	XS0906516256	Covered Bond	EUR	16,000,000	132,352,000
Stadshypotek	XS0625427215	Covered Bond	EUR	15,000,000	124,080,000
Stadshypotek	XS0760243328	Covered Bond	EUR	10,000,000	82,720,000
Terra Boligkreditt AS	XS0851683473	Covered Bond	EUR	5,000,000	41,360,000
Terra Boligkreditt AS	XS0736417642	Covered Bond	EUR	7,000,000	57,904,000
Terra Boligkreditt AS	XS0537088899	Covered Bond	EUR	18,800,000	155,513,600
The Swedish Covered Bond Corp.	XS0619631624	Covered Bond	EUR	6,250,000	51,700,000
Sparebank 1 SR-Bank		Deposit	NOK	440,595,207	440,595,207
Sparebank 1 SR-Bank		Deposit	EUR	455,699	3,769,542
Sparebank 1 SR-Bank		Deposit	USD	414,423	2,488,363
Sparebank 1 SR-Bank		Deposit	SEK	695	643
Sparebank 1 Nord-Norge		Deposit	NOK	3,197,429	3,197,429
Sparebank 1 Nord-Norge		Deposit	EUR	0	0
Sparebank 1 SMN		Deposit	NOK	0	0
Sparebank 1 SMN		Deposit	EUR	0	0
Nordea		Deposit	NOK	-	0
DNB ASA		Deposit	NOK	-	0
Skandinaviska Enskilda Bank Oslo		Deposit	EUR	-	0
Skandinaviska Enskilda Bank Oslo		Deposit	NOK	851,361,175	851,361,175
<b>Total Balance</b>					<b>5,253,841,159</b>
			NOK/EUR		8.272
			NOK/SEK		0.9251
			NOK/USD		6.0044

\* Rating is Fitch / Moody's / S&P and is sourced from Bloomberg

\*\* Any differences in this table and the financial statements is due to the FX rates used for non-NOK amounts