

Covered Bond Programme - Cover Pool Report 31. March 2018  
Public Covered Bonds Outstanding:

Series	Amount (Mill)	Issued	Expected Final Maturity	Rating	Interest Basis	Frequency	ISIN	Swap rate FX
<b>EUR</b>								
Series 3 / 2017	1,000	06 / 2017	06 / 2024	AAA / Aaa	0.375% Fixed rate	Annually	XS1637099026	9.46
Series 2 / 2017	1,000	01 / 2017	01 / 2022	AAA / Aaa	0.05% Fixed rate	Annually	XS1555317897	9.05
Series 1 / 2017	20	01 / 2017	01 / 2027	AAA / Aaa	3m Euribor +100 bps	Annually	XS1551914143	n/a
Series 7 / 2016	1,000	08 / 2016	08 / 2026	AAA / Aaa	0.375% Fixed rate	Annually	XS1482554075	9.32
Series 6 / 2016	30	04 / 2016	01 / 2026	AAA / Aaa	0.72% Fixed rate	Annually	XS1394910688	9.50
Series 3 / 2016	1,000	03 / 2016	03 / 2023	AAA / Aaa	0.375% Fixed rate	Annually	XS1377237869	9.42
Series 2 / 2016	15	03 / 2016	03 / 2024	AAA / Aaa	3m Euribor + 60bps	Quarterly	XS1373138988	n/a
Series 4 / 2015	1,500	11 / 2015	11 / 2018	AAA / Aaa	0.125% Fixed rate	Annually	XS1320110791	9.31
Series 3/2015	1,000	09 / 2015	09 / 2022	AAA / Aaa	0.75% Fixed rate	Annually	XS1285867419	9.42
Series 6/2013	1,000	11 / 2013	01 / 2020	AAA / Aaa	1.50% Fixed rate	Annually	XS0995022661	8.28
Series 5/2013	100	09 / 2013	09 / 2018	AAA / Aaa	Floating rate	Quarterly	XS0970471115	8.01
Series 4/2013	1,000	06 / 2013	06 / 2020	AAA / Aaa	1.50% Fixed rate	Annually	XS0942804351	7.61
Series 1/2012	1,250	02 / 2012	02 / 2019	AAA / Aaa	2.75% Fixed rate	Annually	XS0738895373	7.69
Series 6/2011	1,000	08 / 2011	09 / 2021	AAA / Aaa	3.375% Fixed rate	Annually	XS0674396782	7.70
Series 1/2011	1,000	02 / 2011	02 / 2021	AAA / Aaa	4% Fixed rate	Annually	XS0587952085	7.93
Series 1/2018 (green)	1,000	01 / 2018	01 / 2025	Aaa	0.5% Fixed rate	Annually	XS1760129608	9.64
<b>GBP</b>								
Series 5/2017	500	11 / 2017	11 / 2022	Aaa	3m £ LIBOR + 27 bps	Quarterly	XS171637104	10.69
Series 2/2018	250	04 / 2018	12 / 2023	Aaa	1.75 %	Annually	XS1808327693	11.01
<b>USD</b>								
Series 7/2012	1,250	11 / 2012	11 / 2019	AAA / Aaa	1.75% Fixed Rate	Semi-annually	XS0858653230	5.74
<b>NOK</b>								
Series 4/2017	8,500	10 / 2017	06 / 2023	Aaa	3m NIBOR + 39bps	Quarterly	NO0010809353	
Series 8/2016	930	12 / 2016	11 / 2026	AAA / Aaa	2.10% Fixed Rate	Annually	NO0010778764	
Series 5/2016	9,500	04 / 2016	06 / 2022	AAA / Aaa	3m NIBOR + 74bps	Quarterly	NO0010760804	
Series 4/2016	1,120	03 / 2016	06 / 2028	AAA / Aaa	2.38% Fixed Rate	Annually	NO0010760176	
Series 1/2016	2,200	02 / 2016	06 / 2022	AAA / Aaa	1.90% Fixed Rate	Annually	NO0010756885	
Series 2/2015	3,350	04 / 2015	06 / 2021	AAA / Aaa	1.50% Fixed Rate	Annually	NO0010730047	
Series 1/2015	9,650	04 / 2015	06 / 2021	AAA / Aaa	Floating Rate	Quarterly	NO0010730005	
Series 1/2014	375	12 / 2014	12 / 2020	AAA / Aaa	1.90% Fixed Rate	Annually	NO0010725021	
Series 1/2013	9,000	01 / 2013	06 / 2020	AAA / Aaa	Floating Rate	Quarterly	NO0010670508	
Series 6/2012	7,850	09 / 2012	9 / 2019	AAA / Aaa	Floating Rate	Quarterly	NO0010657596	
Series 4/2012	2,450	08 / 2012	08 / 2019	AAA / Aaa	3.40% Fixed Rate	Annually	NO0010655368	
Series 7/2011	1,650	10 / 2011	10 / 2026	AAA / Aaa	4.75% Fixed Rate	Annually	NO0010625460	
Series 5/2011	5,009	08 / 2011	08 / 2018	AAA / Aaa	Floating Rate	Quarterly	NO0010623234	
Series 4/2011	3,020	07 / 2011	07 / 2022	AAA / Aaa	5% Fixed Rate	Annually	NO0010622137	
Series 6	2,300	10 / 2008	10 / 2017	AAA / Aaa	5.95% Fixed Rate	Annually	NO0010464944	
Series 4	200	06 / 2008	06 / 2018	AAA / Aaa	6.015% Fixed Rate	Annually	NO0010441678	
Series 3	1,205	06 / 2008	06 / 2018	AAA / Aaa	5.95% Fixed Rate	Annually	NO0010441454	
<b>SEK</b>								
Series 3/2012	214	05 / 2012	05 / 2022	AAA / Aaa	3.25% Fixed Rate	Annually	NO0010649604	0.86

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

The list reflects transactions beyond the reporting date (previous quarter-end) if any has occurred

From the 3rd quarter 2017 the covered bonds are rated by Moody's only

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Portfolio Characteristics	
Total Outstanding Current Balance of Mortgages in the Portfolio	NOK 180,930,835,099
Number of Mortgages in Pool	129,173
Average Loan Balance	NOK 1,400,686
Weighted Average Current LTV (Indexed) (%)	52.4 %
Weighted Average Original LTV (Non-Indexed) (%)	59.9 %
Weighted Average Current Seasoning (in Months)	42.0
Weighted Average Interest Rate (%)	2.6 %
Weighted Average remaining term of Mortgages (in Months)	257.1
Weighted Average remaining term of Covered Bonds (in Months)	41.5
Percentage of non first lien mortgages in the pool	0.0 %
Cover Pool (mortgages, liquidity portfolio and derivatives hedging debt)	NOK 235,391,253,760
Covered Bonds Outstanding	NOK 220,515,619,000
Percentage Substitute Assets	14.2 %
Overcollateralisation	6.7 %
Overcollateralisation if house prices drop by 15%	4.5 %

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current				
0 < month arrears <= 1 *	207	0.16 %	NOK 348,864,568	0.19 %
1 < months arrears <= 2	10	0.01 %	NOK 13,526,279	0.01 %
2 < months arrears <= 3	0	0.00 %	NOK 0	0.00 %
> 3 months arrears	0	0.00 %	NOK 0	0.00 %
<b>Total</b>	<b>217</b>	<b>0.17 %</b>	<b>NOK 362,390,847</b>	<b>0.20 %</b>

\* 0 &lt; month arrears &lt;= 1, starts after 10 days

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
0 < month arrears <= 1, LTV <= 75%	193	0.15 %	NOK 313,672,625	0.17 %
1 < months arrears <= 2, LTV <= 75%	9	0.01 %	NOK 12,406,279	0.01 %
2 < months arrears <= 3, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
0 < month arrears <= 1, LTV > 75%	14	0.01 %	NOK 35,191,943	0.02 %
1 < months arrears <= 2, LTV > 75%	1	0.00 %	NOK 1,120,000	0.00 %
2 < months arrears <= 3, LTV > 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV > 75%	0	0.00 %	NOK 0	0.00 %
<b>Total</b>	<b>217</b>	<b>0.17 %</b>	<b>NOK 362,390,847</b>	<b>0.20 %</b>

\* 0 &lt; month arrears &lt;= 1, starts after 10 days

Current LTV (Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 30%	35,971	27.85 %	NOK 22,229,428,931	12.29 %
30 < x <= 35%	8,639	6.69 %	NOK 9,577,771,661	5.29 %
35 < x <= 40%	9,214	7.13 %	NOK 11,502,786,641	6.36 %
40 < x <= 45%	9,960	7.71 %	NOK 14,080,400,469	7.78 %
45 < x <= 50%	11,247	8.71 %	NOK 17,503,737,699	9.67 %
50 < x <= 55%	11,410	8.83 %	NOK 19,342,637,829	10.69 %
55 < x <= 60%	11,459	8.87 %	NOK 21,228,074,357	11.73 %
60 < x <= 65%	9,415	7.29 %	NOK 18,558,481,916	10.26 %
65 < x <= 70%	8,044	6.23 %	NOK 16,239,758,150	8.98 %
70 < x <= 75%	7,974	6.17 %	NOK 17,502,179,537	9.67 %
75 < x <= 80%	3,562	2.76 %	NOK 7,996,368,639	4.42 %
80 < x <= 85%	1,217	0.94 %	NOK 2,744,123,649	1.52 %
85 < x <= 90%	547	0.42 %	NOK 1,249,521,822	0.69 %
x>90	514	0.40 %	NOK 1,175,563,798	0.65 %
<b>Total</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

<i>Original LTV (Non-Indexed)</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 30%	19,159	14.83 %	NOK 9,874,345,125	5.46 %
30 < x <= 35%	5,745	4.45 %	NOK 4,873,386,152	2.69 %
35 < x <= 40%	6,388	4.95 %	NOK 6,304,563,817	3.48 %
40 < x <= 45%	6,613	5.12 %	NOK 7,528,098,160	4.16 %
45 < x <= 50%	7,784	6.03 %	NOK 9,864,797,938	5.45 %
50 < x <= 55%	8,365	6.48 %	NOK 11,573,362,797	6.40 %
55 < x <= 60%	19,893	15.40 %	NOK 31,983,150,213	17.68 %
60 < x <= 65%	8,653	6.70 %	NOK 13,964,718,975	7.72 %
65 < x <= 70%	23,735	18.37 %	NOK 42,041,064,210	23.24 %
70 < x <= 75%	22,838	17.68 %	NOK 42,923,347,711	23.72 %
75 < x <= 80%	0	0.00 %	NOK 0	0.00 %
80 < x <= 85%	0	0.00 %	NOK 0	0.00 %
85 < x <= 90%	0	0.00 %	NOK 0	0.00 %
x>90	0	0.00 %	NOK 0	0.00 %
<b>Total</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

<i>Regional Distribution</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
AKERSHUS	10,767	8.34 %	NOK 21,242,907,638	11.74 %
AUST AGDER	288	0.22 %	NOK 413,051,589	0.23 %
BUSKERUD	8,987	6.96 %	NOK 11,782,960,134	6.51 %
FINNMARK	4,283	3.32 %	NOK 4,967,084,306	2.75 %
HEDMARK	14,295	11.07 %	NOK 13,658,340,729	7.55 %
HORDALAND	1,566	1.21 %	NOK 2,781,610,465	1.54 %
MØRE OG ROMSDAL	7,864	6.09 %	NOK 10,754,804,592	5.94 %
NORDLAND	9,858	7.63 %	NOK 11,912,295,871	6.58 %
OPPLAND	5,417	4.19 %	NOK 6,086,410,895	3.36 %
OSLO	11,137	8.62 %	NOK 21,204,875,891	11.72 %
ROGALAND	7,101	5.50 %	NOK 12,677,852,983	7.01 %
SOGN OG FJORDANE	272	0.21 %	NOK 344,878,565	0.19 %
SPITSBERGEN	30	0.02 %	NOK 44,105,986	0.02 %
TELEMARK	6,143	4.76 %	NOK 6,827,668,494	3.77 %
TROMS	8,587	6.65 %	NOK 11,413,964,789	6.31 %
TRØNDELAG	20,634	15.97 %	NOK 28,903,325,938	15.97 %
VEST AGDER	866	0.67 %	NOK 1,284,674,164	0.71 %
VESTFOLD	6,041	4.68 %	NOK 7,741,593,878	4.28 %
ØSTFOLD	5,037	3.90 %	NOK 6,888,428,191	3.81 %
<b>Total</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

<i>Ownership Status</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Owner Occupied	129,173	100.00 %	NOK 180,930,835,099	100.00 %
Buy To Let Borrowers				
<b>Totals</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

Property Type (Residential)	Number	% of Total Number	Amount	% of Total Amount
Apartment	26,901	20.83 %	NOK 35,026,802,757	19.36 %
Detached House	76,010	58.84 %	NOK 107,535,018,267	59.43 %
Holiday House	1,298	1.00 %	NOK 1,147,921,905	0.63 %
Other	5,293	4.10 %	NOK 6,961,109,480	3.85 %
Semi Detached House	19,671	15.23 %	NOK 30,259,982,689	16.72 %
<b>Total</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

Repayment Type	Number	% of Total Number	Amount	% of Total Amount
Repayment	90,716	70.23 %	NOK 132,948,894,192	73.48 %
Revolving	38,457	29.77 %	NOK 47,981,940,907	26.52 %
[Other]				
<b>Total</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

Seasoning in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 12	9,152	7.09 %	NOK 19,018,028,454	10.51 %
12 < x <= 18	12,144	9.40 %	NOK 22,348,364,473	12.35 %
18 < x <= 24	14,550	11.26 %	NOK 25,078,994,038	13.86 %
24 < x <= 30	11,374	8.81 %	NOK 18,594,427,348	10.28 %
30 < x <= 36	10,575	8.19 %	NOK 15,725,920,989	8.69 %
36 < x <= 42	8,075	6.25 %	NOK 11,972,952,015	6.62 %
42 < x <= 48	7,109	5.50 %	NOK 9,648,332,572	5.33 %
48 < x <= 54	6,010	4.65 %	NOK 7,767,990,369	4.29 %
x > 54	50,184	38.85 %	NOK 50,775,824,842	28.06 %
<b>Total</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

Remaining Term in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 36	2,734	2.12 %	NOK 447,641,625	0.25 %
36 < x <= 72	4,551	3.52 %	NOK 1,653,069,389	0.91 %
72 < x <= 108	5,462	4.23 %	NOK 3,223,267,040	1.78 %
108 < x <= 144	5,699	4.41 %	NOK 4,772,381,409	2.64 %
144 < x <= 180	11,753	9.10 %	NOK 11,730,203,403	6.48 %
180 < x <= 216	15,362	11.89 %	NOK 17,434,360,514	9.64 %
216 < x <= 252	22,774	17.63 %	NOK 29,999,897,936	16.58 %
252 < x <= 288	36,090	27.94 %	NOK 58,667,945,354	32.43 %
288 < x <= 324	13,482	10.44 %	NOK 26,291,775,890	14.53 %
324 < x <= 360	11,112	8.60 %	NOK 26,364,921,272	14.57 %
x > 360	154	0.12 %	NOK 345,371,268	0.19 %
<b>Total</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

Borrower Status	Number	% of Total Number	Amount	% of Total Amount
Employed	126,662	98.06 %	NOK 177,199,203,218	97.94 %
Self-Employed	2,511	1.94 %	NOK 3,731,631,881	2.06 %
[Other]				
<b>Total</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

Mortgage Size NOK	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 300 000	13,591	10.52 %	NOK 2,452,197,341	1.36 %
300 000 < x <= 400 000	6,507	5.04 %	NOK 2,289,037,674	1.27 %
400 000 < x <= 500 000	6,421	4.97 %	NOK 2,910,943,975	1.61 %
500 000 < x <= 750 000	14,348	11.11 %	NOK 8,961,158,620	4.95 %
750 000 < x <= 1 000 000	13,889	10.75 %	NOK 12,204,322,969	6.75 %
1 000 000 < x <= 1 500 000	25,796	19.97 %	NOK 32,335,885,107	17.87 %
1 500 000 < x <= 2 000 000	19,861	15.38 %	NOK 34,570,835,753	19.11 %
2 000 000 < x <= 3 000 000	19,335	14.97 %	NOK 46,927,599,290	25.94 %
x > 3 000 000	9,425	7.30 %	NOK 38,278,854,370	21.16 %
<b>Total</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

<i>Mortgage Payment Frequency</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Annually	74	0.06 %	NOK 138,367,812	0.08 %
Bi-monthly	3	0.00 %	NOK 5,230,116	0.00 %
Monthly	128,452	99.44 %	NOK 180,249,138,297	99.62 %
Quarterly	430	0.33 %	NOK 350,592,035	0.19 %
Semi-Annually	207	0.16 %	NOK 180,977,607	0.10 %
Tri-annually	7	0.01 %	NOK 6,529,232	0.00 %
<b>Total</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

<i>Interest Payment Type</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Fixed				
Variable	129,173	100.00 %	NOK 180,930,835,099	100.00 %
Tracker				
Capped				
[Other]				
<b>Total</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

<i>10 Largest Loans</i>	<i>Number</i>	<i>Type of loan</i>	<i>Amount</i>	<i>% of Total Amount</i>
1	1	Private residential mortgage	NOK 12,000,000	0.007 %
2	1	Private residential mortgage	NOK 12,000,000	0.007 %
3	1	Private residential mortgage	NOK 12,000,000	0.007 %
4	1	Private residential mortgage	NOK 11,998,748	0.007 %
5	1	Private residential mortgage	NOK 11,900,000	0.007 %
6	1	Private residential mortgage	NOK 11,850,000	0.007 %
7	1	Private residential mortgage	NOK 11,700,000	0.006 %
8	1	Private residential mortgage	NOK 11,500,000	0.006 %
9	1	Private residential mortgage	NOK 11,460,000	0.006 %
10	1	Private residential mortgage	NOK 11,300,000	0.006 %
<b>Total</b>	<b>10</b>		<b>NOK 117,708,748</b>	<b>0.065 %</b>

<i>Occupancy Status</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Owner Occupied	127,875	99.00 %	NOK 179,782,913,194	99.37 %
Investment Property (Buy-to-Let)				
Second/Holiday Home	1,298	1.00 %	NOK 1,147,921,905	0.63 %
[Other]				
<b>Total</b>	<b>129,173</b>	<b>100 %</b>	<b>NOK 180,930,835,099</b>	<b>100 %</b>

Substitute collateral **	Total balance (NOK)
Total balance	36,117,320,001
Currency breakdown (in NOK)	
Total NOK	23,953,558,071
Total EUR	12,158,610,794
Total SEK	-
Total USD	5,151,136
By Type of Exposure:	
Government debt	400,000,000
Sub Sovereign & Agency	2,019,794,200
Covered Bond	29,276,716,218
Reverse repos	3,537,000,000
Deposit	883,809,583

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

Bond holdings are listed here at nominal value

Bond Name/ Counterparty	ISIN	Exposure type	Rating *	Currency	Currency Amt	NOK amount
City of Gothenburg	XS1356971769	SSA	AAA / Aaa / AAA	NOK	100,000,000	100,000,000
CITY OF STOCKHOLM	XS1190992930	SSA	AAA / Aaa / AAA	NOK	50,000,000	50,000,000
CITY OF STOCKHOLM	XS1799536922	SSA	AAA / Aaa / AAA	NOK	100,000,000	100,000,000
DANSKE BANK A/S	NO0010713902	Covered Bond	AAA / -- / AAA	NOK	532,000,000	532,000,000
DANSKE BANK A/S	NO0010765670	Covered Bond	AAA / -- / AAA	NOK	100,000,000	100,000,000
DANSKE BANK A/S	NO0010771082	Covered Bond	AAA / -- / AAA	NOK	190,000,000	190,000,000
DANSKE BANK A/S	NO0010795768	Covered Bond	AAA / -- / AAA	NOK	678,000,000	678,000,000
DANSKE BANK A/S	XS0896159257	Covered Bond	AAA / -- / AAA	EUR	5,000,000	48,229,000
DANSKE BANK A/S	XS1287931601	Covered Bond	AAA / -- / AAA	EUR	10,700,000	103,210,060
DnB NOR Boligkreditt AS	NO0010622087	Covered Bond	-- / Aaa / AAA	NOK	488,000,000	488,000,000
DnB NOR Boligkreditt AS	NO0010664394	Covered Bond	-- / Aaa / AAA	NOK	718,000,000	718,000,000
DnB NOR Boligkreditt AS	NO0010721111	Covered Bond	-- / Aaa / AAA	NOK	90,000,000	90,000,000
DnB NOR Boligkreditt AS	NO0010802960	Covered Bond	-- / Aaa / AAA	NOK	750,000,000	750,000,000
DnB NOR Boligkreditt AS	NX0010723471	Covered Bond	-- / Aaa / AAA	NOK	300,000,000	300,000,000
DnB NOR Boligkreditt AS	XS1308759718	Covered Bond	-- / Aaa / AAA	EUR	20,000,000	192,916,000
DnB NOR Boligkreditt AS	XS1396253236	Covered Bond	-- / Aaa / AAA	EUR	5,000,000	48,229,000
DnB NOR Boligkreditt AS	XS1548410080	Covered Bond	-- / Aaa / AAA	EUR	15,000,000	144,687,000
DnB NOR Boligkreditt AS	XS1719108463	Covered Bond	-- / Aaa / AAA	EUR	20,000,000	192,916,000
DnB NOR Boligkreditt AS	XS1756428469	Covered Bond	-- / Aaa / AAA	EUR	18,000,000	173,624,400
Eika Boligkreditt AS	NO0010502149	Covered Bond	- / Aaa / --	NOK	10,000,000	10,000,000
Eika Boligkreditt AS	NO0010612039	Covered Bond	- / Aaa / --	NOK	743,500,000	743,500,000
Eika Boligkreditt AS	NO0010663727	Covered Bond	- / Aaa / --	NOK	25,000,000	25,000,000
Eika Boligkreditt AS	NO0010685480	Covered Bond	- / Aaa / --	NOK	80,000,000	80,000,000
Eika Boligkreditt AS	NO0010732258	Covered Bond	- / Aaa / --	NOK	301,000,000	301,000,000
Eika Boligkreditt AS	NO0010775190	Covered Bond	- / Aaa / --	NOK	335,000,000	335,000,000
Eika Boligkreditt AS	XS0881369770	Covered Bond	- / Aaa / -	EUR	34,325,000	331,092,085
Eika Boligkreditt AS	XS1044766191	Covered Bond	- / Aaa / --	EUR	10,000,000	96,458,000
Eika Boligkreditt AS	XS1397054245	Covered Bond	- / Aaa / --	EUR	26,000,000	250,790,800
Eika Boligkreditt AS	XS1566992415	Covered Bond	- / Aaa / --	EUR	20,000,000	192,916,000
European Investment Bank	XS0694615575	SSA	AAA / Aaa / AAA	NOK	114,860,000	114,860,000
Federal State of North Rhine-Westphalia	DE000NRW0KS7	SSA	AAA / Aa1 / AA	EUR	14,000,000	135,041,200
Gjensidige Bank Boligkreditt AS	NO0010680283	Covered Bond	- / Aaa / --	NOK	37,000,000	37,000,000
Gjensidige Bank Boligkreditt AS	NO0010770852	Covered Bond	- / Aaa / --	NOK	185,000,000	185,000,000
KFW Bankengruppe	DE000A1K0UJ6	SSA	AAA / Aaa / AAA	EUR	5,000,000	48,229,000
KFW Bankengruppe	NO0010503741	SSA	AAA / Aaa / AAA	NOK	100,000,000	100,000,000
KFW Bankengruppe	NO0010762800	SSA	AAA / Aaa / AAA	NOK	500,000,000	500,000,000
KFW Bankengruppe	NO0010776826	SSA	AAA / Aaa / AAA	NOK	100,000,000	100,000,000
KFW Bankengruppe	XS1087815483	SSA	AAA / Aaa / AAA	EUR	80,000,000	771,664,000
KLP Kommunekreditt	NO0010764046	Covered Bond	- / Aaa / --	NOK	110,000,000	110,000,000
KLP Kommunekreditt	NO0010774474	Covered Bond	- / Aaa / --	NOK	500,000,000	500,000,000
KLP Kommunekreditt	NO0010793573	Covered Bond	- / Aaa / --	NOK	865,000,000	865,000,000
Landshypotek	XS1799048704	Covered Bond	- / Aaa / --	EUR	15,000,000	144,687,000
Møre Boligkreditt AS	NO0010777584	Covered Bond	- / Aaa / --	NOK	100,000,000	100,000,000
Møre Boligkreditt AS	NO0010819543	Covered Bond	- / Aaa / --	NOK	50,000,000	50,000,000
Møre Boligkreditt AS	NX0010696990	Covered Bond	- / Aaa / --	NOK	150,000,000	150,000,000
Møre Boligkreditt AS	XS1626109968	Covered Bond	- / Aaa / --	EUR	16,000,000	154,332,800
Nordea Bank Finland PLC	XS1554271590	Covered Bond	- / Aaa / --	EUR	38,000,000	366,540,400
Nordea Eiendomscreditt	NO0010647241	Covered Bond	- / Aaa / --	NOK	1,010,000,000	1,010,000,000
Nordea Eiendomscreditt	NO0010674971	Covered Bond	- / Aaa / --	NOK	506,000,000	506,000,000
Nordea Eiendomscreditt	NO0010703531	Covered Bond	- / Aaa / --	NOK	1,164,000,000	1,164,000,000
Nordea Eiendomscreditt	NO0010729817	Covered Bond	- / Aaa / --	NOK	1,600,000,000	1,600,000,000
Nordea Eiendomscreditt	NO0010759632	Covered Bond	- / Aaa / --	NOK	1,020,000,000	1,020,000,000
Nordea Eiendomscreditt	NO0010819717	Covered Bond	- / Aaa / --	NOK	200,000,000	200,000,000
NORDEA MORTGAGE BANK PLC	XS0778465228	Covered Bond	- / Aaa / --	EUR	30,000,000	289,374,000
NORDEA MORTGAGE BANK PLC	XS0874351728	Covered Bond	- / Aaa / --	EUR	80,000,000	771,664,000
NORDEA MORTGAGE BANK PLC	XS1014673849	Covered Bond	- / Aaa / --	EUR	49,300,000	475,537,940

NORDEA MORTGAGE BANK PLC	XS1784067529	Covered Bond	- / Aaa / --	EUR	14,000,000	135,041,200
Norsk Stat	NO0010798275	Sovereign	AAA / Aaa / AAA	NOK	50,000,000	50,000,000
Norsk Stat	NO0010812472	Sovereign	AAA / Aaa / AAA	NOK	350,000,000	350,000,000
OP Mortgage Bank	XS0646202407	Covered Bond	- / Aaa / --	EUR	10,000,000	96,458,000
OP Mortgage Bank	XS1285892870	Covered Bond	- / Aaa / --	EUR	9,000,000	86,812,200
OP Mortgage Bank	XS1324085569	Covered Bond	- / Aaa / --	EUR	11,000,000	106,103,800
Skandiabanken Boligkreditt AS	NO0010745300	Covered Bond	- / Aaa / --	NOK	145,000,000	145,000,000
Skandiabanken Boligkreditt AS	NO0010745342	Covered Bond	- / Aaa / --	NOK	113,000,000	113,000,000
Skandiabanken Boligkreditt AS	NO0010786999	Covered Bond	-- / Aaa / --	NOK	105,000,000	105,000,000
Skandiabanken Boligkreditt AS	NO0010790603	Covered Bond	-- / Aaa / --	NOK	37,000,000	37,000,000
Skandinaviska Enskilda Bank	XS0894500981	Covered Bond	- / Aaa / -	EUR	24,300,000	234,392,940
Skandinaviska Enskilda Bank	XS0988357090	Covered Bond	- / Aaa / -	EUR	5,000,000	48,229,000
Skandinaviska Enskilda Bank	XS1314150878	Covered Bond	- / Aaa / -	EUR	15,000,000	144,687,000
Skandinaviska Enskilda Bank	XS1362319284	Covered Bond	- / Aaa / -	EUR	76,562,000	738,501,740
Sparebanken Sør Boligkreditt AS	NO0010679806	Covered Bond	- / Aaa / -	NOK	485,000,000	485,000,000
Sparebanken Sør Boligkreditt AS	NO0010778954	Covered Bond	- / Aaa / -	NOK	115,000,000	115,000,000
Sparebanken Sør Boligkreditt AS	XS1622285283	Covered Bond	- / Aaa / -	EUR	20,000,000	192,916,000
Sparebanken Vest Boligkreditt	NO0010646078	Covered Bond	- / Aaa / -	NOK	282,000,000	282,000,000
Sparebanken Vest Boligkreditt	NO0010748338	Covered Bond	- / Aaa / -	NOK	669,000,000	669,000,000
Sparebanken Vest Boligkreditt	NO0010777253	Covered Bond	- / Aaa / -	NOK	675,000,000	675,000,000
Sparebanken Vest Boligkreditt	NO0010798044	Covered Bond	- / Aaa / -	NOK	850,000,000	850,000,000
Sparebanken Vest Boligkreditt	XS0969571065	Covered Bond	- / Aaa / -	EUR	43,000,000	414,769,400
Sparebanken Vest Boligkreditt	XS1373992616	Covered Bond	- / Aaa / -	EUR	15,700,000	151,439,060
Sparebanken Vest Boligkreditt	XS1565074744	Covered Bond	- / Aaa / -	EUR	12,000,000	115,749,600
Stadshypotek	NO0010646847	Covered Bond	- / Aaa / -	NOK	322,000,000	322,000,000
Stadshypotek	NO0010712953	Covered Bond	- / Aaa / -	NOK	249,000,000	249,000,000
Stadshypotek	NO0010762885	Covered Bond	- / Aaa / -	NOK	50,000,000	50,000,000
Stadshypotek	NO0010820368	Covered Bond	- / Aaa / -	NOK	200,000,000	200,000,000
Stadshypotek	NX0010755275	Covered Bond	- / Aaa / -	NOK	830,000,000	830,000,000
Stadshypotek	XS0987101242	Covered Bond	- / Aaa / -	EUR	40,000,000	385,832,000
Stadshypotek	XS1050552006	Covered Bond	- / Aaa / -	EUR	163,360,000	1,575,737,888
Stadshypotek	XS1324397964	Covered Bond	- / Aaa / -	EUR	52,380,000	505,247,004
Stadshypotek	XS1368543135	Covered Bond	- / Aaa / -	EUR	26,100,000	251,755,380
Stadshypotek	XS1435031270	Covered Bond	- / Aaa / -	EUR	82,900,000	799,636,820
Storebrand Boligkreditt AS	NO0010660822	Covered Bond	- / Aaa / -	NOK	150,000,000	150,000,000
Swedbank Hypotek AB	XS1778322351	Covered Bond	- / Aaa / -	EUR	15,000,000	144,687,000
Swedish Covered Bond Corporation	XS1117542412	Covered Bond	- / Aaa / -	EUR	47,300,000	456,246,340
Swedish Covered Bond Corporation	XS1300812077	Covered Bond	- / Aaa / -	EUR	62,283,000	600,769,361
Danske Bank A/S København		Reverse Repo		NOK	150,000,000	150,000,000
Nordea Bank Finland PLC		Reverse Repo		NOK	175,000,000	175,000,000
Nordea Bank Finland PLC		Reverse Repo		NOK	350,000,000	350,000,000
Nordea Bank Finland PLC		Reverse Repo		NOK	1,175,000,000	1,175,000,000
Danske Bank A/S København		Reverse Repo		NOK	251,000,000	251,000,000
Danske Bank A/S København		Reverse Repo		NOK	385,000,000	385,000,000
Danske Bank A/S København		Reverse Repo		NOK	287,000,000	287,000,000
Danske Bank A/S København		Reverse Repo		NOK	194,000,000	194,000,000
Danske Bank A/S København		Reverse Repo		NOK	250,000,000	250,000,000
Danske Bank A/S København		Reverse Repo		NOK	320,000,000	320,000,000
Sparebank 1 SR-Bank		Deposit	A- / A1 / -	NOK	834,470,455	834,470,455
Sparebank 1 SR-Bank		Deposit	A- / A1 / -	EUR	4,298,283	41,460,376
Sparebank 1 SR-Bank		Deposit	A- / A1 / -	USD	661,819	5,151,136
Sparebank 1 Nord-Norge		Deposit	A- / A1 / -	NOK	100,267	100,267
Skandinaviska Enskilda Bank Oslo		Deposit	AA- / Aa3 / A+	NOK	186,923	186,923
Swedbank		Deposit	AA- / Aa3 / AA-	NOK	2,440,426	2,440,426

36,117,320,001

\* Rating is Fitch / Moody's / S&P and is sourced from Bloomberg

\*\* Any differences in this table and the financial statements is due to the quarter end FX rates used for non-NOK amounts in this table, as well as nominal amounts rather than book (market) values

NOK/EUR 9.6458  
NOK/USD 7.7833