

Covered Bond Programme - Investor Report June 2015
Public Covered Bonds Outstanding:

Series	Amount (Mill)	Issued	Expected Final Maturity	Rating	Interest Basis	Frequency	ISIN	Swap rate FX
EUR								
Series 6/2013	1,000	11 / 2013	01 / 2020	AAA / Aaa	1.50% Fixed Rate	Annually	XS0995022661	8.28
Series 5/2013	100	09 / 2013	09 / 2018	AAA / Aaa	Floating Rate	Semi-annually	XS0970471115	8.01
Series 4/2013	1,000	06 / 2013	06 / 2020	AAA / Aaa	1.50% Fixed Rate	Annually	XS0942804351	7.61
Series 5/2012	1,000	08 / 2012	02 / 2018	AAA / Aaa	1.25% Fixed Rate	Annually	XS0820929437	7.33
Series 1/2012	1,250	02 / 2012	02 / 2019	AAA / Aaa	2.75% Fixed Rate	Annually	XS0738895373	7.69
Series 9/2011	1,250	11 / 2011	11 / 2016	AAA / Aaa	2.375% Fixed Rate	Annually	XS0707700919	7.68
Series 6/2011	1,000	08 / 2011	09 / 2021	AAA / Aaa	3.375% Fixed Rate	Annually	XS0674396782	7.70
Series 1/2011	1,000	02 / 2011	02 / 2021	AAA / Aaa	4% Fixed Rate	Annually	XS0587952085	7.93
Series 12	1,250	03 / 2010	03 / 2017	AAA / Aaa	3.25% Fixed Rate	Annually	XS0495145657	8.03
USD								
Series 2/2013	1,000	05 / 2013	05 / 2018	AAA / Aaa	1.25% Fixed Rate	Semi-annually	XS0923981889	5.88
Series 7/2012	1,250	11 / 2012	11 / 2019	AAA / Aaa	1.75% Fixed Rate	Semi-annually	XS0858653230	5.74
Series 2/2012	1,250	04 / 2012	06 / 2017	AAA / Aaa	2.30% Fixed Rate	Semi-annually	XS0766475858	5.74
Series 2/2011	1,250	05 / 2011	05 / 2016	AAA / Aaa	2.625% Fixed Rate	Semi-annually	XS0632246426	5.59
NOK								
Series 2/2015	2,250	04 / 2015	06 / 2021	AAA / Aaa	1.50% Fixed Rate	Annually	NO0010730047	
Series 1/2015	6,300	04 / 2015	06 / 2021	AAA / Aaa	Floating Rate	Quarterly	NO0010730005	
Series 1/2014	375	12 / 2014	12 / 2020	AAA / Aaa	1.90% Fixed Rate	Annually	NO0010725021	
Series 1 / 2013	8,500	01 / 2013	06 / 2020	AAA / Aaa	Floating Rate	Quarterly	NO0010670508	
Series 6/2012	5,700	09 / 2012	10 / 2019	AAA / Aaa	Floating Rate	Quarterly	NO0010657596	
Series 4/2012	2,450	08 / 2012	08 / 2019	AAA / Aaa	3.40% Fixed Rate	Annually	NO0010655368	
Series 12/2011	620	12 / 2011	06 / 2016	AAA / Aaa	3.65 % Fixed Rate	Annually	NO0010633068	
Series 10/2011	3,000	12 / 2011	11 / 2016	AAA / Aaa	Floating Rate	Quarterly	NO0010630833	
Series 7/2011	1,650	10 / 2011	10 / 2026	AAA / Aaa	4.75% Fixed Rate	Annually	NO0010625460	
Series 5/2011	5,750	08 / 2011	08 / 2018	AAA / Aaa	Floating Rate	Quarterly	NO0010623234	
Series 4/2011	3,020	07 / 2011	07 / 2022	AAA / Aaa	5% Fixed Rate	Annually	NO0010622137	
Series 3/2011	1,000	07 / 2011	07 / 2017	AAA / Aaa	Floating Rate	Quarterly	NO0010621782	
Series 15	2,088	08 / 2010	08 / 2015	AAA / Aaa	Floating Rate	Quarterly	NO0010583222	
Series 13	4,158	04 / 2010	04 / 2016	AAA / Aaa	Floating Rate	Quarterly	NO0010572142	
Series 6	2,800	10 / 2008	10 / 2017	AAA / Aaa	5.95% Fixed Rate	Annually	NO0010464944	
Series 4	200	06 / 2008	06 / 2018	AAA / Aaa	6.015% Fixed Rate	Annually	NO0010441678	
Series 3	1,300	06 / 2008	06 / 2018	AAA / Aaa	5.95% Fixed Rate	Annually	NO0010441454	
SEK								
Series 3/2012	250	05 / 2012	05 / 2022	AAA / Aaa	3.25% Fixed Rate	Annually	NO0010646904	0.86

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

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The list reflects transactions beyond the reporting date (previous quarter-end) if any has occurred

Date of Report: 30/06/15



Portfolio Characteristics	
Total Outstanding Current Balance of Mortgages in the Portfolio	NOK 160,307,188,797
Number of Mortgages in Pool	133,422
Average Loan Balance	NOK 1,201,505
Weighted Average Current LTV (Indexed) (%)	49.2 %
Weighted Average Original LTV (Non-Indexed) (%)	58.2 %
Weighted Average Current Seasoning (in Months)	38.7
Weighted Average Interest Rate (%)	3.3 %
Weighted Average remaining term of Mortgages (in Months)	257.2
Weighted Average remaining term of Covered Bonds (in Months)	45.2
Percentage of non first lien mortgages in the pool	0.0 %
Cover Pool (as per the financial statements)	NOK 165,720,483,312
Covered Bonds Outstanding (as per the financial statements)	NOK 148,684,809,873
Percentage Substitute Assets (as per the financial statements)	3.0 %
Overcollateralisation (as per the financial statements)	111.5 %
Overcollateralisation if house prices drop by 15%	110.2 %

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current				
0 < month arrears <= 1 *	185	0.14 %	NOK 267,479,714	0.17 %
1 < months arrears <= 2	10	0.01 %	NOK 12,809,450	0.01 %
2 < months arrears <= 3	0	0.00 %	NOK 0	0.00 %
> 3 months arrears	0	0.00 %	NOK 0	0.00 %
Total	195	0.15 %	NOK 280,289,164	0.17 %

* 0 < month arrears <= 1, starts after 10 days

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
0 < month arrears <= 1, LTV <= 75%	182	0.14 %	NOK 260,658,357	0.16 %
1 < months arrears <= 2, LTV <= 75%	9	0.01 %	NOK 9,769,108	0.01 %
2 < months arrears <= 3, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
0 < month arrears <= 1, LTV > 75%	3	0.00 %	NOK 6,821,357	0.00 %
1 < months arrears <= 2, LTV > 75%	1	0.00 %	NOK 3,040,342	0.00 %
2 < months arrears <= 3, LTV > 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV > 75%	0	0.00 %	NOK 0	0.00 %
Total	195	0.15 %	NOK 280,289,164	0.17 %

* 0 < month arrears <= 1, starts after 10 days

Current LTV (Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 30%	42,240	31.66 %	NOK 25,337,182,798	15.81 %
30 < x <= 35%	9,473	7.10 %	NOK 9,711,413,830	6.06 %
35 < x <= 40%	8,993	6.74 %	NOK 10,230,038,153	6.38 %
40 < x <= 45%	9,394	7.04 %	NOK 11,611,144,879	7.24 %
45 < x <= 50%	10,427	7.82 %	NOK 14,328,762,125	8.94 %
50 < x <= 55%	11,846	8.88 %	NOK 17,855,381,823	11.14 %
55 < x <= 60%	13,319	9.98 %	NOK 21,764,406,636	13.58 %
60 < x <= 65%	13,688	10.26 %	NOK 23,507,588,615	14.66 %
65 < x <= 70%	9,475	7.10 %	NOK 17,433,516,596	10.88 %
70 < x <= 75%	2,950	2.21 %	NOK 5,383,065,168	3.36 %
75 < x <= 80%	979	0.73 %	NOK 1,836,686,614	1.15 %
80 < x <= 85%	362	0.27 %	NOK 734,120,270	0.46 %
85 < x <= 90%	162	0.12 %	NOK 345,369,709	0.22 %
x>90	114	0.09 %	NOK 228,511,582	0.14 %
Total	133,422	100 %	NOK 160,307,188,797	100 %

<i>Original LTV (Non-Indexed)</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 30%	23,973	17.97 %	NOK 11,485,262,669	7.16 %
30 < x <= 35%	7,054	5.29 %	NOK 5,304,476,795	3.31 %
35 < x <= 40%	7,716	5.78 %	NOK 6,805,299,856	4.25 %
40 < x <= 45%	7,365	5.52 %	NOK 7,584,959,729	4.73 %
45 < x <= 50%	8,851	6.63 %	NOK 9,772,074,137	6.10 %
50 < x <= 55%	9,140	6.85 %	NOK 11,328,193,659	7.07 %
55 < x <= 60%	14,119	10.58 %	NOK 19,639,594,290	12.25 %
60 < x <= 65%	10,192	7.64 %	NOK 14,988,284,848	9.35 %
65 < x <= 70%	27,824	20.85 %	NOK 46,498,222,637	29.01 %
70 < x <= 75%	17,188	12.88 %	NOK 26,900,820,176	16.78 %
75 < x <= 80%	0	0.00 %	NOK 0	0.00 %
80 < x <= 85%	0	0.00 %	NOK 0	0.00 %
85 < x <= 90%	0	0.00 %	NOK 0	0.00 %
x>90	0	0.00 %	NOK 0	0.00 %
Total	133,422	100 %	NOK 160,307,188,797	100 %

<i>Regional Distribution</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
AKERSHUS	9,558	7.16 %	NOK 15,955,566,540	9.95 %
AUST AGDER	406	0.30 %	NOK 505,887,005	0.32 %
BUSKERUD	7,530	5.64 %	NOK 8,491,970,061	5.30 %
FINNMARK	3,720	2.79 %	NOK 3,719,707,341	2.32 %
HEDMARK	14,295	10.71 %	NOK 11,503,345,948	7.18 %
HORDALAND	2,594	1.94 %	NOK 3,738,857,849	2.33 %
MØRE OG ROMSDAL	7,704	5.77 %	NOK 8,552,232,704	5.33 %
NORD TRØNDELAG	7,848	5.88 %	NOK 7,022,365,615	4.38 %
NORDLAND	8,733	6.55 %	NOK 8,878,337,889	5.54 %
OPPLAND	3,763	2.82 %	NOK 3,686,736,603	2.30 %
OSLO	11,518	8.63 %	NOK 17,234,884,233	10.75 %
ROGALAND	17,990	13.48 %	NOK 26,054,574,414	16.25 %
SOGN OG FJORDANE	188	0.14 %	NOK 233,092,304	0.15 %
SPITSBERGEN	34	0.03 %	NOK 46,676,939	0.03 %
SØR TRØNDELAG	12,342	9.25 %	NOK 16,581,233,498	10.34 %
TELEMARK	5,647	4.23 %	NOK 5,391,002,609	3.36 %
TROMS	8,052	6.03 %	NOK 9,086,779,410	5.67 %
VEST AGDER	1,691	1.27 %	NOK 2,007,581,940	1.25 %
VESTFOLD	5,456	4.09 %	NOK 6,265,598,258	3.91 %
ØSTFOLD	4,353	3.26 %	NOK 5,350,757,637	3.34 %
Total	133,422	100 %	NOK 160,307,188,797	100 %

<i>Ownership Status</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Owner Occupied	133,422	100.00 %	NOK 160,307,188,797	100.00 %
Buy To Let Borrowers				
Totals	133,422	100 %	NOK 160,307,188,797	100 %

Property Type (Residential)	Number	% of Total Number	Amount	% of Total Amount
Apartment	27,453	20.58 %	NOK 29,555,649,243	18.44 %
Detached House	79,527	59.61 %	NOK 97,923,581,767	61.08 %
Holiday House	1,886	1.41 %	NOK 1,565,798,754	0.98 %
Other	3,582	2.68 %	NOK 3,742,590,644	2.33 %
Semi Detached House	20,974	15.72 %	NOK 27,519,568,388	17.17 %
Total	133,422	100 %	NOK 160,307,188,797	100 %

Repayment Type	Number	% of Total Number	Amount	% of Total Amount
Repayment	87,321	65.45 %	NOK 106,485,065,462	66.43 %
Revolving	46,101	34.55 %	NOK 53,822,123,334	33.57 %
[Other]				
Total	133,422	100 %	NOK 160,307,188,797	100 %

Seasoning in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 12	16,230	12.16 %	NOK 24,544,643,599	15.31 %
12 < x <= 18	10,346	7.75 %	NOK 14,402,214,965	8.98 %
18 < x <= 24	12,817	9.61 %	NOK 18,491,826,472	11.54 %
24 < x <= 30	13,165	9.87 %	NOK 18,267,836,490	11.40 %
30 < x <= 36	12,778	9.58 %	NOK 16,704,763,336	10.42 %
36 < x <= 42	10,404	7.80 %	NOK 12,667,980,520	7.90 %
42 < x <= 48	9,221	6.91 %	NOK 10,941,173,015	6.83 %
48 < x <= 54	6,707	5.03 %	NOK 7,581,052,791	4.73 %
x > 54	41,754	31.29 %	NOK 36,705,697,608	22.90 %
Total	133,422	100 %	NOK 160,307,188,797	100 %

Remaining Term in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 36	2,430	1.82 %	NOK 436,175,629	0.27 %
36 < x <= 72	4,722	3.54 %	NOK 1,626,435,989	1.01 %
72 < x <= 108	5,979	4.48 %	NOK 3,103,811,561	1.94 %
108 < x <= 144	6,131	4.60 %	NOK 4,427,856,911	2.76 %
144 < x <= 180	8,145	6.10 %	NOK 7,443,237,142	4.64 %
180 < x <= 216	18,480	13.85 %	NOK 18,235,429,299	11.38 %
216 < x <= 252	21,572	16.17 %	NOK 24,636,932,864	15.37 %
252 < x <= 288	36,536	27.38 %	NOK 50,638,447,833	31.59 %
288 < x <= 324	16,595	12.44 %	NOK 26,085,652,153	16.27 %
324 < x <= 360	12,717	9.53 %	NOK 23,480,806,876	14.65 %
x > 360	115	0.09 %	NOK 192,402,538	0.12 %
Total	133,422	100 %	NOK 160,307,188,797	100 %

Borrower Status	Number	% of Total Number	Amount	% of Total Amount
Employed	131,369	98.46 %	NOK 157,557,037,383	98.28 %
Self-Employed	2,053	1.54 %	NOK 2,750,151,414	1.72 %
[Other]				
Total	133,422	100 %	NOK 160,307,188,797	100 %

Mortgage Size NOK	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 300 000	16,731	12.54 %	NOK 3,127,235,880	1.95 %
300 000 < x <= 400 000	8,452	6.33 %	NOK 2,968,905,257	1.85 %
400 000 < x <= 500 000	8,318	6.23 %	NOK 3,770,251,886	2.35 %
500 000 < x <= 750 000	17,693	13.26 %	NOK 11,046,193,698	6.89 %
750 000 < x <= 1 000 000	16,334	12.24 %	NOK 14,346,350,139	8.95 %
1 000 000 < x <= 1 500 000	27,082	20.30 %	NOK 33,777,699,987	21.07 %
1 500 000 < x <= 2 000 000	17,753	13.31 %	NOK 30,783,583,697	19.20 %
2 000 000 < x <= 3 000 000	14,927	11.19 %	NOK 36,064,291,995	22.50 %
x > 3 000 000	6,132	4.60 %	NOK 24,422,676,259	15.23 %
Total	133,422	100 %	NOK 160,307,188,797	100 %

<i>Mortgage Payment Frequency</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Annually	84	0.06 %	NOK 123,427,231	0.08 %
Bi-monthly	6	0.00 %	NOK 4,685,330	0.00 %
Monthly	132,327	99.18 %	NOK 159,373,369,396	99.42 %
Quarterly	740	0.55 %	NOK 594,493,633	0.37 %
Semi-Annually	262	0.20 %	NOK 207,269,280	0.13 %
Tri-annually	3	0.00 %	NOK 3,943,927	0.00 %
Total	133,422	100 %	NOK 160,307,188,797	100 %

<i>Interest Payment Type</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Fixed				
Variable	133,422	100.00 %	NOK 160,307,188,797	100.00 %
Tracker				
Capped				
[Other]				
Total	133,422	100 %	NOK 160,307,188,797	100 %

<i>10 Largest Loans</i>	<i>Number</i>	<i>Type of loan</i>	<i>Amount</i>	<i>% of Total Amount</i>
1	1	Private residential mortgage	NOK 12,000,000	0.007 %
2	1	Private residential mortgage	NOK 12,000,000	0.007 %
3	1	Private residential mortgage	NOK 12,000,000	0.007 %
4	1	Private residential mortgage	NOK 12,000,000	0.007 %
5	1	Private residential mortgage	NOK 11,543,916	0.007 %
6	1	Private residential mortgage	NOK 11,511,398	0.007 %
7	1	Private residential mortgage	NOK 11,500,000	0.007 %
8	1	Private residential mortgage	NOK 10,909,994	0.007 %
9	1	Private residential mortgage	NOK 10,667,782	0.007 %
10	1	Private residential mortgage	NOK 10,500,000	0.007 %
Total	10		NOK 114,633,090	0.072 %

<i>Occupancy Status</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Owner Occupied	131,536	98.59 %	NOK 158,741,390,042	99.02 %
Investment Property (Buy-to-Let)				
Second/Holiday Home	1,886	1.41 %	NOK 1,565,798,754	0.98 %
[Other]				
Total	133,422	100 %	NOK 160,307,188,797	100 %

Substitute collateral **	Total balance (NOK)
Total balance	4,865,496,194
Currency breakdown (in NOK)	
Total NOK	2,131,486,066
Total EUR	2,727,771,016
Total SEK	-
Total USD	6,239,113
By Type of Exposure:	
Norw. Gov. Bills	20,000,000
Sub Sovereign & Agency	1,119,480,000
Covered Bond	2,981,798,700
Deposit	744,217,494

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

Bond Name/ Counterparty	ISIN	Exposure type	Rating *	Currency	Currency Amt	NOK amount
CITY OF STOCKHOLM	XS1190992930	SSA	AAA / Aaa / AAA	NOK	50,000,000	50,000,000
DnB NOR Boligkreditt AS	NO0010503931	Covered Bond	- / Aaa / AAA	NOK	75,000,000	75,000,000
DnB NOR Boligkreditt AS	NO0010503931	Covered Bond	- / Aaa / AAA	NOK	62,000,000	62,000,000
DnB NOR Boligkreditt AS	NO0010664394	Covered Bond	- / Aaa / AAA	NOK	30,000,000	30,000,000
DnB NOR Boligkreditt AS	NO0010672405	Covered Bond	- / Aaa / AAA	NOK	5,000,000	5,000,000
DnB NOR Boligkreditt AS	NO0010723471	Covered Bond	- / Aaa / AAA	NOK	250,000,000	250,000,000
DnB NOR Boligkreditt AS	XS0478979551	Covered Bond	- / Aaa / AAA	EUR	10,000,000	87,820,000
DnB NOR Boligkreditt AS	XS0576372691	Covered Bond	- / Aaa / AAA	EUR	12,800,000	112,409,600
DnB NOR Boligkreditt AS	XS0691355282	Covered Bond	- / Aaa / AAA	EUR	23,000,000	201,986,000
KFW Bankengruppe	DE000A1H36V3	SSA	AAA / Aaa / AAA	EUR	15,000,000	131,730,000
KFW Bankengruppe	DE000A1K0UB7	SSA	AAA / Aaa / AAA	EUR	25,000,000	219,550,000
KFW Bankengruppe	DE000A1K0UG6	SSA	AAA / Aaa / AAA	EUR	5,000,000	43,910,000
KFW Bankengruppe	DE000A1RET15	SSA	AAA / Aaa / AAA	EUR	11,000,000	96,602,000
KFW Bankengruppe	NO0010503741	SSA	AAA / Aaa / AAA	NOK	100,000,000	100,000,000
KFW Bankengruppe	NO0010614662	SSA	AAA / Aaa / AAA	NOK	188,500,000	188,500,000
KFW Bankengruppe	XS0598441995	SSA	AAA / Aaa / AAA	NOK	47,060,000	47,060,000
KFW Bankengruppe	XS0690389217	SSA	AAA / Aaa / AAA	NOK	107,000,000	107,000,000
KLP Kommunekreditt	NO0010716780	Covered Bond	AAA / Aaa / -	NOK	50,000,000	50,000,000
Nordea Bank Finland PLC	XS0672636262	Covered Bond	- / Aaa / -	EUR	10,000,000	87,820,000
Nordea Bank Finland PLC	XS0731649660	Covered Bond	- / Aaa / -	EUR	21,000,000	184,422,000
Nordea Bank Finland PLC	XS0874351728	Covered Bond	- / Aaa / -	EUR	30,000,000	263,460,000
Nordea Bank Finland PLC	XS1014673849	Covered Bond	- / Aaa / -	EUR	10,000,000	87,820,000
Nordea Eiendoms-kreditt	NO0010636574	Covered Bond	- / Aaa / -	NOK	21,000,000	21,000,000
Nordea Eiendoms-kreditt	NO0010647241	Covered Bond	- / Aaa / -	NOK	50,000,000	50,000,000
Norsk Stat	NO0010727688	Sovereign	AAA / Aaa / AAA	NOK	20,000,000	20,000,000
OP Mortgage Bank	XS0646202407	Covered Bond	- / Aaa / AAA	EUR	10,000,000	87,820,000
Rentenbank	NO0010708399	SSA	AAA / Aaa / AAA	NOK	100,000,000	100,000,000
Rentenbank	XS0474990974	SSA	AAA / Aaa / AAA	EUR	4,000,000	35,128,000
Skandinaviska Enskilda Bank	XS0548881555	Covered Bond	- / Aaa / -	EUR	5,000,000	43,910,000
Skandinaviska Enskilda Bank	XS0988357090	Covered Bond	- / Aaa / -	EUR	5,000,000	43,910,000
Sparebanken Vest Boligkreditt	NO0010589690	Covered Bond	- / Aaa / -	NOK	75,000,000	75,000,000
Sparebanken Vest Boligkreditt	NO0010589690	Covered Bond	- / Aaa / -	NOK	200,000,000	200,000,000
Sparebanken Vest Boligkreditt	XS0969571065	Covered Bond	- / Aaa / -	EUR	5,000,000	43,910,000
Stadshypotek	XS0625427215	Covered Bond	- / Aaa / -	EUR	15,000,000	131,730,000
Stadshypotek	XS0760243328	Covered Bond	- / Aaa / -	EUR	10,000,000	87,820,000
Stadshypotek	XS0906516256	Covered Bond	- / Aaa / -	EUR	16,000,000	140,512,000
Svenska Handelsbanken Stockholm	XS0987101242	Covered Bond	- / Aaa / -	EUR	15,000,000	131,730,000
Svenska Handelsbanken Stockholm	XS1050552006	Covered Bond	- / Aaa / -	EUR	3,000,000	26,346,000
Terra Boligkreditt AS	NO0010572373	Covered Bond	- / Aaa / -	NOK	75,000,000	75,000,000
Terra Boligkreditt AS	XS0537088899	Covered Bond	- / Aaa / -	EUR	18,800,000	165,101,600
Terra Boligkreditt AS	XS0736417642	Covered Bond	- / Aaa / -	EUR	7,000,000	61,474,000
Terra Boligkreditt AS	XS0851683473	Covered Bond	- / Aaa / -	EUR	5,000,000	43,910,000
The Swedish Covered Bond Corp.	XS0619631624	Covered Bond	- / Aaa / -	EUR	6,250,000	54,887,500
Sparebank 1 SR-Bank		Deposit	A- / A2 / -	NOK	617,861,300	617,861,300
Sparebank 1 SR-Bank		Deposit	A- / A2 / -	EUR	12,759,316	112,052,316
Sparebank 1 SR-Bank		Deposit	A- / A2 / -	USD	794,154	6,239,113
Sparebank 1 Nord-Norge		Deposit	A- / A2 / -	NOK	3,266,550	3,266,550
Skandinaviska Enskilda Bank Oslo		Deposit	A- / A2 / -	NOK	4,798,216	4,798,216
Total Balance						4,865,496,194

* Rating is Fitch / Moody's / S&P and is sourced from Bloomberg

** Any differences in this table and the financial statements is due to the quarter end FX rates used for non-NOK amounts in this table, as well as nominal amounts rather than book (market) values

NOK/EUR 8.7820
NOK/USD 7.8563