

Covered Bond Programme - Investor Report June 2016
Public Covered Bonds Outstanding:

Series	Amount (Mill)	Issued	Expected Final Maturity	Rating	Interest Basis	Frequency	ISIN	Swap rate FX
EUR								
Series 6 / 2016	30	04 / 2016	01 / 2026	AAA / Aaa	0.72% Fixed rate	Annually	XS1394910688	9.50
Series 3 / 2016	1,000	03 / 2016	03 / 2023	AAA / Aaa	0.375% Fixed rate	Annually	XS1377237869	9.42
Series 2 / 2016	15	03 / 2016	03 / 2024	AAA / Aaa	3m Euribor + 60bps	Quarterly	XS1373138988	n/a
Series 4 / 2015	1,500	11 / 2015	11 / 2018	AAA / Aaa	0.125% Fixed rate	Annually	XS1320110791	9.31
Series 3/2015	1,000	09 / 2015	09 / 2022	AAA / Aaa	0.75% Fixed rate	Annually	XS1285867419	9.42
Series 6/2013	1,000	11 / 2013	01 / 2020	AAA / Aaa	1.50% Fixed rate	Annually	XS0995022661	8.28
Series 5/2013	100	09 / 2013	09 / 2018	AAA / Aaa	Floating rate	Semi-annually	XS0970471115	8.01
Series 4/2013	1,000	06 / 2013	06 / 2020	AAA / Aaa	1.50% Fixed rate	Annually	XS0942804351	7.61
Series 5/2012	1,000	08 / 2012	02 / 2018	AAA / Aaa	1.25% Fixed rate	Annually	XS0820929437	7.33
Series 1/2012	1,250	02 / 2012	02 / 2019	AAA / Aaa	2.75% Fixed rate	Annually	XS0738895373	7.69
Series 9/2011	1,250	11 / 2011	11 / 2016	AAA / Aaa	2.375% Fixed rate	Annually	XS0707700919	7.68
Series 6/2011	1,000	08 / 2011	09 / 2021	AAA / Aaa	3.375% Fixed rate	Annually	XS0674396782	7.70
Series 1/2011	1,000	02 / 2011	02 / 2021	AAA / Aaa	4% Fixed rate	Annually	XS0587952085	7.93
Series 12	1,250	03 / 2010	03 / 2017	AAA / Aaa	3.25% Fixed rate	Annually	XS0495145657	8.03
USD								
Series 2/2013	1,000	05 / 2013	05 / 2018	AAA / Aaa	1.25% Fixed Rate	Semi-annually	XS0923981889	5.88
Series 7/2012	1,250	11 / 2012	11 / 2019	AAA / Aaa	1.75% Fixed Rate	Semi-annually	XS0858653230	5.74
Series 2/2012	1,250	04 / 2012	06 / 2017	AAA / Aaa	2.30% Fixed Rate	Semi-annually	XS0766475858	5.74
NOK								
Series 5/2016	2,000	04 / 2016	06 / 2022	AAA / Aaa	3m NIBOR + 74bps	Quarterly	NO0010760804	
Series 4/2016	1,000	03 / 2016	06 / 2028	AAA / Aaa	2.38% Fixed Rate	Annually	NO0010760176	
Series 1/2016	1,800	02 / 2016	06 / 2022	AAA / Aaa	1.90% Fixed Rate	Annually	NO0010756885	
Series 2/2015	3,350	04 / 2015	06 / 2021	AAA / Aaa	1.50% Fixed Rate	Annually	NO0010730047	
Series 1/2015	9,350	04 / 2015	06 / 2021	AAA / Aaa	Floating Rate	Quarterly	NO0010730005	
Series 1/2014	375	12 / 2014	12 / 2020	AAA / Aaa	1.90% Fixed Rate	Annually	NO0010725021	
Series 1/2013	9,000	01 / 2013	06 / 2020	AAA / Aaa	Floating Rate	Quarterly	NO0010670508	
Series 6/2012	7,850	09 / 2012	10 / 2019	AAA / Aaa	Floating Rate	Quarterly	NO0010657596	
Series 4/2012	2,450	08 / 2012	08 / 2019	AAA / Aaa	3.40% Fixed Rate	Annually	NO0010655368	
Series 10/2011	2,026	12 / 2011	11 / 2016	AAA / Aaa	Floating Rate	Quarterly	NO0010630833	
Series 7/2011	1,650	10 / 2011	10 / 2026	AAA / Aaa	4.75% Fixed Rate	Annually	NO0010625460	
Series 5/2011	5,750	08 / 2011	08 / 2018	AAA / Aaa	Floating Rate	Quarterly	NO0010623234	
Series 4/2011	3,020	07 / 2011	07 / 2022	AAA / Aaa	5% Fixed Rate	Annually	NO0010622137	
Series 3/2011	543	07 / 2011	07 / 2017	AAA / Aaa	Floating Rate	Quarterly	NO0010621782	
Series 13	4,158	04 / 2010	04 / 2016	AAA / Aaa	Floating Rate	Quarterly	NO0010572142	
Series 6	2,300	10 / 2008	10 / 2017	AAA / Aaa	5.95% Fixed Rate	Annually	NO0010464944	
Series 4	200	06 / 2008	06 / 2018	AAA / Aaa	6.015% Fixed Rate	Annually	NO0010441678	
Series 3	1,300	06 / 2008	06 / 2018	AAA / Aaa	5.95% Fixed Rate	Annually	NO0010441454	
SEK								
Series 3/2012	250	05 / 2012	05 / 2022	AAA / Aaa	3.25% Fixed Rate	Annually	NO0010646904	0.86

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

SB1 Reporting Contact

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The list reflects transactions beyond the reporting date (previous quarter-end) if any has occurred

Date of Report: 30/06/16



Portfolio Characteristics	
Total Outstanding Current Balance of Mortgages in the Portfolio	NOK 172,219,869,166
Number of Mortgages in Pool	133,840
Average Loan Balance	NOK 1,286,759
Weighted Average Current LTV (Indexed) (%)	49.9 %
Weighted Average Original LTV (Non-Indexed) (%)	58.7 %
Weighted Average Current Seasoning (in Months)	38.7
Weighted Average Interest Rate (%)	2.6 %
Weighted Average remaining term of Mortgages (in Months)	258.2
Weighted Average remaining term of Covered Bonds (in Months)	43.2
Percentage of non first lien mortgages in the pool	0.0 %
Cover Pool (as per the financial statements)	NOK 198,023,140,978
Covered Bonds Outstanding (as per the financial statements)	NOK 181,650,218,250
Percentage Substitute Assets (as per the financial statements)	13.0 %
Overcollateralisation (as per the financial statements)	109.0 %
Overcollateralisation if house prices drop by 15%	107.6 %

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current				
0 < month arrears <= 1 *	146	0.11 %	NOK 227,655,388	0.13 %
1 < months arrears <= 2	16	0.01 %	NOK 16,118,653	0.01 %
2 < months arrears <= 3	0	0.00 %	NOK 0	0.00 %
> 3 months arrears	0	0.00 %	NOK 0	0.00 %
Total	162	0.12 %	NOK 243,774,042	0.14 %

* 0 < month arrears <= 1, starts after 10 days

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
0 < month arrears <= 1, LTV <= 75%	140	0.10 %	NOK 217,999,894	0.13 %
1 < months arrears <= 2, LTV <= 75%	15	0.01 %	NOK 14,497,464	0.01 %
2 < months arrears <= 3, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
0 < month arrears <= 1, LTV > 75%	6	0.00 %	NOK 9,655,494	0.01 %
1 < months arrears <= 2, LTV > 75%	1	0.00 %	NOK 1,621,189	0.00 %
2 < months arrears <= 3, LTV > 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV > 75%	0	0.00 %	NOK 0	0.00 %
Total	162	0.12 %	NOK 243,774,042	0.14 %

* 0 < month arrears <= 1, starts after 10 days

Current LTV (Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 30%	40,941	30.59 %	NOK 24,397,995,654	14.17 %
30 < x <= 35%	9,231	6.90 %	NOK 9,916,476,887	5.76 %
35 < x <= 40%	9,441	7.05 %	NOK 11,414,878,864	6.63 %
40 < x <= 45%	9,898	7.40 %	NOK 13,261,820,083	7.70 %
45 < x <= 50%	11,491	8.59 %	NOK 16,773,539,440	9.74 %
50 < x <= 55%	13,047	9.75 %	NOK 21,074,619,335	12.24 %
55 < x <= 60%	13,605	10.17 %	NOK 23,956,532,367	13.91 %
60 < x <= 65%	10,602	7.92 %	NOK 19,983,590,125	11.60 %
65 < x <= 70%	9,062	6.77 %	NOK 18,065,169,157	10.49 %
70 < x <= 75%	3,700	2.76 %	NOK 7,549,293,243	4.38 %
75 < x <= 80%	1,568	1.17 %	NOK 3,243,426,348	1.88 %
80 < x <= 85%	716	0.53 %	NOK 1,420,066,981	0.82 %
85 < x <= 90%	324	0.24 %	NOK 681,426,231	0.40 %
x>90	214	0.16 %	NOK 481,034,452	0.28 %
Total	133,840	100 %	NOK 172,219,869,166	100 %

Original LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 30%	21,836	16.32 %	NOK 10,487,845,783	6.09 %
30 < x <= 35%	6,339	4.74 %	NOK 4,944,841,770	2.87 %
35 < x <= 40%	7,156	5.35 %	NOK 6,570,564,781	3.82 %
40 < x <= 45%	7,077	5.29 %	NOK 7,569,321,357	4.40 %
45 < x <= 50%	8,474	6.33 %	NOK 9,819,005,898	5.70 %
50 < x <= 55%	8,842	6.61 %	NOK 11,485,950,315	6.67 %
55 < x <= 60%	18,960	14.17 %	NOK 28,687,684,358	16.66 %
60 < x <= 65%	9,502	7.10 %	NOK 14,323,843,569	8.32 %
65 < x <= 70%	33,925	25.35 %	NOK 60,755,927,678	35.28 %
70 < x <= 75%	11,729	8.76 %	NOK 17,574,883,656	10.20 %
75 < x <= 80%	0	0.00 %	NOK 0	0.00 %
80 < x <= 85%	0	0.00 %	NOK 0	0.00 %
85 < x <= 90%	0	0.00 %	NOK 0	0.00 %
x>90	0	0.00 %	NOK 0	0.00 %
Total	133,840	100 %	NOK 172,219,869,166	100 %

Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
AKERSHUS	10,381	7.76 %	NOK 18,488,297,151	10.74 %
AUST AGDER	360	0.27 %	NOK 469,795,790	0.27 %
BUSKERUD	8,365	6.25 %	NOK 9,734,751,946	5.65 %
FINNMARK	3,396	2.54 %	NOK 3,694,887,557	2.15 %
HEDMARK	14,784	11.05 %	NOK 12,830,199,372	7.45 %
HORDALAND	2,304	1.72 %	NOK 3,551,875,204	2.06 %
MØRE OG ROMSDAL	8,331	6.22 %	NOK 9,836,591,419	5.71 %
NORD TRØNDELAG	8,208	6.13 %	NOK 7,729,871,684	4.49 %
NORDLAND	7,845	5.86 %	NOK 8,883,907,438	5.16 %
OPPLAND	4,558	3.41 %	NOK 4,764,598,946	2.77 %
OSLO	11,896	8.89 %	NOK 19,133,696,833	11.11 %
ROGALAND	14,083	10.52 %	NOK 22,617,077,065	13.13 %
SOGN OG FJORDANE	249	0.19 %	NOK 322,356,446	0.19 %
SPIITSBERGEN	29	0.02 %	NOK 38,356,191	0.02 %
SØR TRØNDELAG	13,233	9.89 %	NOK 18,792,855,224	10.91 %
TELEMARK	6,220	4.65 %	NOK 6,253,464,608	3.63 %
TROMS	7,454	5.57 %	NOK 9,721,792,510	5.64 %
VEST AGDER	1,471	1.10 %	NOK 1,898,382,356	1.10 %
VESTFOLD	5,879	4.39 %	NOK 7,104,881,178	4.13 %
ØSTFOLD	4,794	3.58 %	NOK 6,352,230,249	3.69 %
Total	133,840	100 %	NOK 172,219,869,166	100 %

Repayment Type	Number	% of Total Number	Amount	% of Total Amount
Repayment	88,669	66.25 %	NOK 117,576,948,993	68.27 %
Revolving	45,171	33.75 %	NOK 54,642,920,172	31.73 %
[Other]				
Total	133,840	100 %	NOK 172,219,869,166	100 %

Seasoning in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 12	18,272	13.65 %	NOK 32,222,012,511	18.71 %
12 < x <= 18	12,433	9.29 %	NOK 19,920,931,037	11.57 %
18 < x <= 24	10,750	8.03 %	NOK 16,382,201,583	9.51 %
24 < x <= 30	9,801	7.32 %	NOK 13,645,504,372	7.92 %
30 < x <= 36	10,050	7.51 %	NOK 13,750,008,068	7.98 %
36 < x <= 42	9,886	7.39 %	NOK 13,078,090,490	7.59 %
42 < x <= 48	9,605	7.18 %	NOK 12,069,528,401	7.01 %
48 < x <= 54	7,879	5.89 %	NOK 9,305,155,365	5.40 %
x > 54	45,164	33.74 %	NOK 41,846,437,341	24.30 %
Total	133,840	100 %	NOK 172,219,869,166	100 %

Remaining Term in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 36	2,630	1.97 %	NOK 468,385,271	0.27 %
36 < x <= 72	4,652	3.48 %	NOK 1,605,072,964	0.93 %
72 < x <= 108	5,687	4.25 %	NOK 3,082,503,294	1.79 %
108 < x <= 144	5,885	4.40 %	NOK 4,570,664,659	2.65 %
144 < x <= 180	9,198	6.87 %	NOK 8,767,541,120	5.09 %
180 < x <= 216	17,428	13.02 %	NOK 18,063,733,046	10.49 %
216 < x <= 252	23,527	17.58 %	NOK 28,936,215,910	16.80 %
252 < x <= 288	32,931	24.60 %	NOK 48,198,248,930	27.99 %
288 < x <= 324	20,468	15.29 %	NOK 34,774,927,079	20.19 %
324 < x <= 360	11,331	8.47 %	NOK 23,570,095,391	13.69 %
x > 360	103	0.08 %	NOK 182,481,501	0.11 %
Total	133,840	100 %	NOK 172,219,869,166	100 %

Mortgage Size NOK	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 300 000	15,894	11.88 %	NOK 2,915,888,156	1.69 %

300 000 < x <= 400 000	7,709	5.76 %	NOK 2,714,086,295	1.58 %
400 000 < x <= 500 000	7,611	5.69 %	NOK 3,448,848,422	2.00 %
500 000 < x <= 750 000	15,990	11.95 %	NOK 9,982,318,340	5.80 %
750 000 < x <= 1 000 000	15,024	11.23 %	NOK 13,185,963,966	7.66 %
1 000 000 < x <= 1 500 000	26,985	20.16 %	NOK 33,708,472,728	19.57 %
1 500 000 < x <= 2 000 000	19,637	14.67 %	NOK 34,108,144,707	19.80 %
2 000 000 < x <= 3 000 000	17,419	13.01 %	NOK 42,152,940,049	24.48 %
x > 3 000 000	7,571	5.66 %	NOK 30,003,206,502	17.42 %
Total	133,840	100 %	NOK 172,219,869,166	100 %

<i>Mortgage Payment Frequency</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Annually	74	0.06 %	NOK 121,961,850	0.07 %
Bi-monthly	6	0.00 %	NOK 6,478,918	0.00 %
Monthly	132,916	99.31 %	NOK 171,385,145,762	99.52 %
Quarterly	593	0.44 %	NOK 492,869,539	0.29 %
Semi-Annually	246	0.18 %	NOK 206,304,866	0.12 %
Tri-annually	5	0.00 %	NOK 7,108,231	0.00 %
Total	133,840	100 %	NOK 172,219,869,166	100 %

<i>Interest Payment Type</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Fixed	133,840	100.00 %	NOK 172,219,869,166	100.00 %
Variable				
Tracker				
Capped				
[Other]				
Total	133,840	100 %	NOK 172,219,869,166	100 %

<i>10 Largest Loans</i>	<i>Number</i>	<i>Type of loan</i>	<i>Amount</i>	<i>% of Total Amount</i>
1	1	Private residential mortgage	NOK 12,000,000	0.007 %
2	1	Private residential mortgage	NOK 12,000,000	0.007 %
3	1	Private residential mortgage	NOK 12,000,000	0.007 %
4	1	Private residential mortgage	NOK 12,000,000	0.007 %
5	1	Private residential mortgage	NOK 11,500,000	0.007 %
6	1	Private residential mortgage	NOK 11,450,188	0.007 %
7	1	Private residential mortgage	NOK 11,255,688	0.007 %
8	1	Private residential mortgage	NOK 11,177,386	0.006 %
9	1	Private residential mortgage	NOK 11,000,000	0.006 %
10	1	Private residential mortgage	NOK 10,850,000	0.006 %
Total	10		NOK 115,233,262	0.067 %

Substitute collateral **	Total balance (NOK)
Total balance	25,660,945,316
Currency breakdown (in NOK)	
Total NOK	17,251,773,977
Total EUR	8,397,435,508
Total SEK	-
Total USD	11,735,832
By Type of Exposure:	
Norw. Gov. Bills	1,025,000,000
Sub Sovereign & Agency	2,484,495,533
Covered Bond	21,322,637,905
Deposit	828,811,879

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

Bond Name/ Counterparty	ISIN	Exposure type	Currency	Currency Amt	NOK amount
CITY OF STOCKHOLM	XS1190992930	Gov't Guaranteed	NOK	50,000,000	50,000,000
CITY OF STOCKHOLM	XS1356971769	Gov't Guaranteed	NOK	100,000,000	100,000,000
DANSKE BANK A/S	NO0010713902	Covered Bond	NOK	300,000,000	300,000,000
DANSKE BANK A/S	NO0010765670	Covered Bond	NOK	100,000,000	100,000,000
DnB NOR Boligkreditt AS	NO0010503931	Covered Bond	NOK	75,000,000	75,000,000
DnB NOR Boligkreditt AS	NO0010503931	Covered Bond	NOK	535,000,000	535,000,000
DnB NOR Boligkreditt AS	NO0010622087	Covered Bond	NOK	598,000,000	598,000,000
DnB NOR Boligkreditt AS	NO0010664394	Covered Bond	NOK	693,000,000	693,000,000
DnB NOR Boligkreditt AS	NO0010669864	Covered Bond	NOK	33,000,000	33,000,000
DnB NOR Boligkreditt AS	NO0010672405	Covered Bond	NOK	305,000,000	305,000,000
DnB NOR Boligkreditt AS	NO0010721111	Covered Bond	NOK	440,000,000	440,000,000
DnB NOR Boligkreditt AS	NX0010723471	Covered Bond	NOK	250,000,000	250,000,000
DnB NOR Boligkreditt AS	XS0478979551	Covered Bond	EUR	10,000,000	93,313,000
DnB NOR Boligkreditt AS	XS0691355282	Covered Bond	EUR	23,000,000	214,619,900
DnB NOR Boligkreditt AS	XS1396253236	Covered Bond	EUR	5,000,000	46,656,500
Eika Boligkreditt AS	NO0010502149	Covered Bond	NOK	10,000,000	10,000,000
Eika Boligkreditt AS	NO0010612039	Covered Bond	NOK	1,289,500,000	1,289,500,000
Eika Boligkreditt AS	NO0010648892	Covered Bond	NOK	245,000,000	245,000,000
Eika Boligkreditt AS	NO0010663727	Covered Bond	NOK	25,000,000	25,000,000
Eika Boligkreditt AS	XS0736417642	Covered Bond	EUR	12,600,000	117,574,380
Eika Boligkreditt AS	XS0851683473	Covered Bond	EUR	5,000,000	46,656,500
Eika Boligkreditt AS	XS0881369770	Covered Bond	EUR	22,300,000	208,087,990
Eika Boligkreditt AS	XS1044766191	Covered Bond	EUR	10,000,000	93,313,000
Eika Boligkreditt AS	XS1397054245	Covered Bond	EUR	16,000,000	149,300,800
KFW Bankengruppe	DE000A1EWEK3	Gov't Guaranteed	EUR	1,000,000	9,331,300
KFW Bankengruppe	DE000A1K0UB7	Gov't Guaranteed	EUR	25,000,000	233,282,500
KFW Bankengruppe	DE000A1K0UG6	Gov't Guaranteed	EUR	5,000,000	46,656,500
KFW Bankengruppe	DE000A1RET15	Gov't Guaranteed	EUR	11,000,000	102,644,300
KFW Bankengruppe	DX000A168Y14	Gov't Guaranteed	EUR	80,000,000	746,504,000
KFW Bankengruppe	NO0010503741	Gov't Guaranteed	NOK	100,000,000	100,000,000
KFW Bankengruppe	XS0690389217	Gov't Guaranteed	NOK	107,000,000	107,000,000
KFW Bankengruppe	XS1087815483	Gov't Guaranteed	EUR	80,000,000	746,504,000
KLP Kommunekreditt	NO0010662307	Covered Bond	NOK	200,000,000	200,000,000
KLP Kommunekreditt	NO0010716780	Covered Bond	NOK	50,000,000	50,000,000
KLP Kommunekreditt	NO0010751928	Covered Bond	NOK	300,000,000	300,000,000
KLP Kommunekreditt	NO0010764046	Covered Bond	NOK	100,000,000	100,000,000
Møre Boligkreditt AS	NX0010696990	Covered Bond	NOK	150,000,000	150,000,000
Nordea Bank Finland PLC	XS0672636262	Covered Bond	EUR	10,000,000	93,313,000
Nordea Bank Finland PLC	XS0731649660	Covered Bond	EUR	21,000,000	195,957,300
Nordea Bank Finland PLC	XS0874351728	Covered Bond	EUR	80,000,000	746,504,000
Nordea Bank Finland PLC	XS1014673849	Covered Bond	EUR	10,000,000	93,313,000
Nordea Bank Finland PLC	XS1308759718	Covered Bond	EUR	20,000,000	186,626,000
Nordea Eiendoms-kreditt	NO0010636574	Covered Bond	NOK	652,000,000	652,000,000
Nordea Eiendoms-kreditt	NO0010647241	Covered Bond	NOK	1,695,000,000	1,695,000,000
Nordea Eiendoms-kreditt	NO0010674971	Covered Bond	NOK	797,000,000	797,000,000
Nordea Eiendoms-kreditt	NO0010703531	Covered Bond	NOK	1,223,000,000	1,223,000,000
Nordea Eiendoms-kreditt	NO0010729817	Covered Bond	NOK	1,140,000,000	1,140,000,000

Nordea Eiendomsrett	NO0010759632	Covered Bond	NOK	50,000,000	50,000,000
Norsk Stat	NO0010313356	Sovereign	NOK	1,000,000,000	1,000,000,000
Norsk Stat	NO0010754278	Sovereign	NOK	25,000,000	25,000,000
OP Mortgage Bank	XS0646202407	Covered Bond	EUR	10,000,000	93,313,000
OP Mortgage Bank	XS1285892870	Covered Bond	EUR	9,000,000	83,981,700
OP Mortgage Bank	XS1324085569	Covered Bond	EUR	11,000,000	102,644,300
Rentenbank	NO0010708399	Gov't Guarantee	NOK	100,000,000	100,000,000
Rentenbank	XS0332675502	Gov't Guarantee	EUR	8,305,000	77,496,447
Rentenbank	XS0474990974	Gov't Guarantee	EUR	4,000,000	37,325,200
Rentenbank	XS0538385294	Gov't Guarantee	EUR	2,974,000	27,751,286
Skandinaviska Enskilda Bank	XS0548881555	Covered Bond	EUR	5,000,000	46,656,500
Skandinaviska Enskilda Bank	XS0894500981	Covered Bond	EUR	2,000,000	18,662,600
Skandinaviska Enskilda Bank	XS0988357090	Covered Bond	EUR	5,000,000	46,656,500
Skandinaviska Enskilda Bank	XS1117542412	Covered Bond	EUR	22,300,000	208,087,990
Skandinaviska Enskilda Bank	XS1314150878	Covered Bond	EUR	15,000,000	139,969,500
Skandinaviska Enskilda Bank	XS1362319284	Covered Bond	EUR	66,562,000	621,109,991
Sparebanken Sør Boligkreditt AS	NO0010673296	Covered Bond	NOK	200,000,000	200,000,000
Sparebanken Vest Boligkreditt	NO0010646078	Covered Bond	NOK	310,000,000	310,000,000
Sparebanken Vest Boligkreditt	NO0010695075	Covered Bond	NOK	110,000,000	110,000,000
Sparebanken Vest Boligkreditt	NO0010748338	Covered Bond	NOK	1,000,000,000	1,000,000,000
Sparebanken Vest Boligkreditt	XS0969571065	Covered Bond	EUR	5,000,000	46,656,500
Sparebanken Vest Boligkreditt	XS1373992616	Covered Bond	EUR	15,700,000	146,501,410
Stadshypotek	NO0010638141	Covered Bond	NOK	1,013,000,000	1,013,000,000
Stadshypotek	NO0010646847	Covered Bond	NOK	277,000,000	277,000,000
Stadshypotek	NO0010673155	Covered Bond	NOK	65,000,000	65,000,000
Stadshypotek	NO0010712953	Covered Bond	NOK	25,000,000	25,000,000
Stadshypotek	NX0010755275	Covered Bond	NOK	700,000,000	700,000,000
Stadshypotek	XS0760243328	Covered Bond	EUR	10,000,000	93,313,000
Stadshypotek	XS0906516256	Covered Bond	EUR	16,000,000	149,300,800
Stadshypotek	XS0987101242	Covered Bond	EUR	15,000,000	139,969,500
Stadshypotek	XS1050552006	Covered Bond	EUR	98,000,000	914,467,400
Stadshypotek	XS1324397964	Covered Bond	EUR	52,380,000	488,773,494
Stadshypotek	XS1368543135	Covered Bond	EUR	22,000,000	205,288,600
Stadshypotek	XS1435031270	Covered Bond	EUR	50,000,000	466,565,000
Swedish Covered Bond Corporation	XS1300812077	Covered Bond	EUR	7,500,000	69,984,750
Sparebank 1 SR-Bank		Deposit	NOK	753,116,374	753,116,374
Sparebank 1 SR-Bank		Deposit	EUR	300,287	2,802,071
Sparebank 1 SR-Bank		Deposit	USD	1,399,422	11,735,832
Sparebank 1 Nord-Norge		Deposit	NOK	53,317,802	53,317,802
Skandinaviska Enskilda Bank Oslo		Deposit	NOK	5,419,366	5,419,366
Swedbank		Deposit	NOK	2,420,434	2,420,434
				25,660,945,316	

* Rating is Fitch / Moody's / S&P and is sourced from Bloomberg

** Any differences in this table and the financial statements is due to the quarter end FX rates used for non-NOK amounts in this table, as well as nominal amounts rather than book (market) values

NOK/EUR 9.3313
NOK/USD 8.3862